



Bandhan
Mutual Fund



FACTSHEET

30th September 2023

With effect from 13th March 2023, IDFC MUTUAL FUND is BANDHAN MUTUAL FUND.

Chacha ho ya Bhatija

SIP hai sab ke liye*

TOH AAPNE SIP* KIYA KYA?



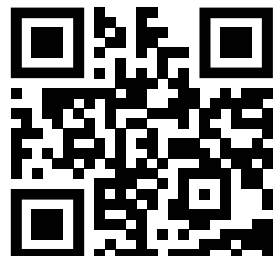
****Systematic Investment Plan***

An investor education and awareness initiative by Bandhan Mutual Fund

For more info on KYC, change in various KYC details & redressal of complaints, visit <https://bit.ly/3iJIQJr> Investors may also register their complaint on SEBI SCORES portal. Investors are cautioned to deal only with the Mutual Funds registered with SEBI, details of which can be verified on the SEBI website under "Intermediaries/Market Infrastructure Institutions".

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

To Know More
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Equity Snapshot as on 30th September 2023

Category	Scheme Name	About the fund	Investment Style	Inception Date	Month End AUM (Cr)	Portfolio Metrics	Investment Framework	Benchmark	Top 10 Holdings	(% of NAV)	Top 10 Industry Sector	(% of NAV)	Beta	Annualized Std.	Sharpe	Fund Managers						
Large cap	Bandhan Large Cap Fund	Participates in growth-cap and "tactical" strategies with an opportunistic allocation to mid & small caps	<table border="1"> <tr><td>87%</td><td>Large Cap</td></tr> <tr><td>8%</td><td>Mid Cap</td></tr> <tr><td>5%</td><td>Small Cap</td></tr> </table> <p>Growth Blend Value</p>	87%	Large Cap	8%	Mid Cap	5%	Small Cap	09-Jun-06	1,158	PE Ratio FY 24E: 17.3 PB Ratio FY 24E: 18.9 FV23-25E CAGR growth: 30%		Tier 1 Benchmark: S&P BSE 100 TRI	ICICI Bank Ltd. Reliance Industries Ltd. HDFC Bank Ltd. Infosys Ltd. LTI Mindtree Ltd. Indusind Bank Ltd. Larsen & Toubro Ltd. Tata Consultancy Services Ltd. Axis Bank Ltd.	9.70% 7.60% 6.94% 5.52% 4.89% 3.90% 3.76% 3.61% 3.27%	Banks IT - Software Automobiles Petroleum Products Diversified FMCG Pharmaceuticals & Biotechnology Construction Finance Cement & Cement Products Power	29.98% 15.18% 8.76% 7.60% 4.89% 4.68% 3.72% 3.00% 2.53% 2.25%	0.86	1.27%	0.87	Sumit Agrawal & Rajul Aggarwal (w.e.f. 10th March 2023)
87%	Large Cap																					
8%	Mid Cap																					
5%	Small Cap																					
Flexicap	Bandhan Flexi Cap Fund	Blend of "Buy and hold" and "tactical" strategies, benefitting from domestic consumption theme	<table border="1"> <tr><td>69%</td><td>Large Cap</td></tr> <tr><td>19%</td><td>Mid Cap</td></tr> <tr><td>12%</td><td>Small Cap</td></tr> </table> <p>Growth Blend Value</p>	69%	Large Cap	19%	Mid Cap	12%	Small Cap	28-Sep-05	6,194	PE Ratio FY 24E: 24.6 PB Ratio FY 24E: 4.2 FV23-25E CAGR growth: 30%		Tier 1 Benchmark: S&P BSE 500 TRI	ICICI Bank Ltd. HDFC Bank Ltd. Bajaj Finance Ltd. Infosys Ltd. Tata Motors Ltd. Larsen & Toubro Ltd. Ultratech Cement Ltd. Mahindra & Mahindra Ltd. UNO Minda Ltd. Axis Bank Ltd.	8.37% 6.70% 5.62% 5.21% 3.84% 3.49% 3.20% 2.94% 2.93% 2.93%	Banks IT - Software Industrial Products Finance Automobiles Auto Components Electrical Equipment Retailing Construction Cement & Cement Products	18.00% 9.39% 8.14% 7.94% 7.89% 7.59% 3.98% 3.74% 3.44% 3.44%	0.85	13.12%	1.08	Sudhin Reekar (w.e.f. 20th December 2020)
69%	Large Cap																					
19%	Mid Cap																					
12%	Small Cap																					
Focused	Bandhan Focused Equity Fund	Uses 30 high conviction ideas across market cap and sectors with mix of core and tactical ideas	<table border="1"> <tr><td>6%</td><td>Large Cap</td></tr> <tr><td>12%</td><td>Mid Cap</td></tr> <tr><td>26%</td><td>Small Cap</td></tr> </table> <p>Growth Blend Value</p>	6%	Large Cap	12%	Mid Cap	26%	Small Cap	16-Mar-06	1,331	PE Ratio FY 24E: 20.7 PB Ratio FY 24E: 3.1 FV23-25E CAGR growth: 46%		Tier 1 Benchmark: S&P BSE 500 TRI	ICICI Bank Ltd. HDFC Bank Ltd. Infosys Ltd. Cholamandalam Investment and Finance Company Ltd Tata Motors Ltd. Indusind Bank Ltd. LTI Mindtree Ltd. L&T Technology Services Ltd. Trent Ltd.	7.00% 7.00% 6.83% 5.70% 4.09% 4.07% 3.99% 3.42% 3.26% 3.01%	Banks IT - Software Automobiles Finance Electrical Equipment Diversified FMCG Pharmaceuticals & Biotechnology IT - Services Retailing Petroleum Products	23.73% 10.25% 8.42% 7.87% 6.36% 3.99% 3.98% 3.26% 3.07% 2.88%	0.78	12.41%	0.68	Sumit Agrawal
6%	Large Cap																					
12%	Mid Cap																					
26%	Small Cap																					
Large and Mid cap	Bandhan Core Equity Fund	Portfolio with focus of Quality large & mid cap stocks available at relatively low valuations	<table border="1"> <tr><td>49%</td><td>Large Cap</td></tr> <tr><td>40%</td><td>Mid Cap</td></tr> <tr><td>12%</td><td>Small Cap</td></tr> </table> <p>Growth Blend Value</p>	49%	Large Cap	40%	Mid Cap	12%	Small Cap	09-Aug-05	2,945	PE Ratio FY 24E: 16.7 PB Ratio FY 24E: 2.4 FV23-25E CAGR growth: 21%		Tier 1 Benchmark: NIFTY 50 TRI	HDFC Bank Ltd. Axis Bank Ltd. ICICI Bank Ltd. Infosys Ltd. Reliance Industries Ltd. Larsen & Toubro Ltd. ITCL Ltd. Hindalco Industries Ltd. Power Finance Corporation Ltd. Sudein Energy Ltd.	7.00% 5.38% 5.17% 3.95% 3.60% 2.87% 2.37% 2.05% 1.71% 1.67%	Banks Finance Pharmaceuticals & Biotechnology IT - Software Auto Components Electrical Equipment Petroleum Products Construction Automobiles Diversified FMCG	21.06% 8.07% 7.87% 6.60% 5.87% 5.47% 3.60% 2.87% 2.72% 2.37%	0.88	13.53%	1.48	Manish Guwari (w.e.f. 28 January 2023) & Rajul Aggarwal (w.e.f. 28 August 2023)
49%	Large Cap																					
40%	Mid Cap																					
12%	Small Cap																					
ELSS	Bandhan Tax Advantage (ELSS) Fund	Asset Liq. Cap. oriented ELSS fund focusing on CAGR (Growth at Reasonable Price)	<table border="1"> <tr><td>64%</td><td>Large Cap</td></tr> <tr><td>15%</td><td>Mid Cap</td></tr> <tr><td>22%</td><td>Small Cap</td></tr> </table> <p>Growth Blend Value</p>	64%	Large Cap	15%	Mid Cap	22%	Small Cap	26-Dec-08	5,160	PE Ratio FY 24E: 18.2 PB Ratio FY 24E: 2.9 FV23-25E CAGR growth: 31%		Tier 1 Benchmark: S&P BSE 500 TRI	ICICI Bank Ltd. HDFC Bank Ltd. Reliance Industries Ltd. Axis Bank Ltd. Infosys Ltd. State Bank of India Tata Motors Ltd. Bharti Airtel Ltd. Tejas Consultancy Services Ltd. Jindal Steel & Power Ltd.	7.01% 5.62% 4.09% 4.02% 3.89% 3.13% 3.05% 2.29% 2.22% 2.17%	Banks IT - Software Pharmaceuticals & Biotechnology Electrical Equipment Automobiles Petroleum Products Auto Components Cement & Cement Products Ferrous Metals Industrial Products	20.79% 8.42% 7.06% 5.46% 5.09% 4.09% 3.92% 3.78% 3.29% 3.27%	0.97	15.22%	1.55	Daylynn Pinto
64%	Large Cap																					
15%	Mid Cap																					
22%	Small Cap																					
Value	Bandhan Sterling Value Fund	Follows Value Investment strategy, currently over weight in mid & small caps	<table border="1"> <tr><td>58%</td><td>Large Cap</td></tr> <tr><td>20%</td><td>Mid Cap</td></tr> <tr><td>23%</td><td>Small Cap</td></tr> </table> <p>Growth Blend Value</p>	58%	Large Cap	20%	Mid Cap	23%	Small Cap	07-Mar-08	6,847	PE Ratio FY 24E: 16.6 PB Ratio FY 24E: 2.5 FV23-25E CAGR growth: 25%		Tier 1 Benchmark: S&P BSE 500 TRI	ICICI Bank Ltd. HDFC Bank Ltd. Jindal Steel & Power Ltd. ITC Ltd. CG Power and Industrial Solutions Ltd. Tata Consultancy Services Ltd. State Bank of India VRL Logistics Ltd.	4.54% 4.17% 3.34% 3.07% 2.73% 2.71% 2.40% 2.36% 2.14%	Banks Pharmaceuticals & Biotechnology IT - Software Electrical Equipment Auto Components Finance Ferrous Metals Consumer Durables Automobiles Leisure Services	18.24% 8.03% 7.35% 6.43% 4.70% 4.45% 4.20% 3.22% 3.09%	0.94	15.70%	1.85	Daylynn Pinto
58%	Large Cap																					
20%	Mid Cap																					
23%	Small Cap																					

Equity Snapshot as on 30th September 2023

Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AUM (Cr)	Fund	Portfolio Metrics	Investment Framework	Benchmark	Top 10 Holdings	(% of NAV)	Sector	Top 10 Industry	(% of NAV)	Beta	Ratios* Annualized S.D.	Sharpe	Fund Managers																
Midcap	Bandhan MidCap Fund (MidCap)	Midcap complements one's equity portfolio to generate a higher return over long term	<table border="1"> <tr><td>Large Cap</td><td>13%</td></tr> <tr><td>Mid Cap</td><td>69%</td></tr> <tr><td>Small Cap</td><td>19%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	13%	Mid Cap	69%	Small Cap	19%	18-Aug-22	874	<table border="1"> <tr><td>PE Ratio FY 24E</td><td>FWD: 30.7</td></tr> <tr><td>PB Ratio FY 24E</td><td>FWD: 19.2</td></tr> <tr><td>PB Ratio FY 24E</td><td>FWD: 4.9</td></tr> <tr><td>FY23-25E CAGR growth</td><td>22%</td></tr> <tr><td>FY23-25E CAGR growth</td><td>28%</td></tr> </table>	PE Ratio FY 24E	FWD: 30.7	PB Ratio FY 24E	FWD: 19.2	PB Ratio FY 24E	FWD: 4.9	FY23-25E CAGR growth	22%	FY23-25E CAGR growth	28%		Tier 1 Benchmark: S&P BSE Midcap Index	CG Power and Industrial Solutions Ltd. The Federal Bank Ltd. Trent Ltd. Astral Ltd. Cummins India Ltd. Tata Communications Ltd. TVS Motor Company Ltd. The Indian Hotels Company Ltd. UNO Mirinda Ltd. APL Apollo Tubes Ltd.	3.36% 3.03% 2.93% 2.90% 2.79% 2.71% 2.65% 2.49% 2.48% 2.47% 2.21% 5.66% 5.03% 4.98% 4.69% 4.46% 4.42% 4.17% 3.92% 3.86%	Industrial Products Auto Components Electrical Equipment Retailing Chemicals & Petrochemicals Banks Consumer Durables IT - Software Finance Automobiles	16.60% 9.60% 8.35% 6.00% 5.89% 5.97% 5.53% 5.20% 4.24% 3.79%	Construction Cement & Cement Products Electrical Equipment Industrial Products Power Transport Services Telecom - Services Aerospace & Defense Ferrous Metals Gas	10.94% 8.87% 8.82% 7.80% 6.03% 5.03% 4.69% 4.01% 3.99%	0.68	18.69%	1.80	Sachin Patelkar (w.e.f. 28 January, 2023) December 2020
Large Cap	13%																																	
Mid Cap	69%																																	
Small Cap	19%																																	
PE Ratio FY 24E	FWD: 30.7																																	
PB Ratio FY 24E	FWD: 19.2																																	
PB Ratio FY 24E	FWD: 4.9																																	
FY23-25E CAGR growth	22%																																	
FY23-25E CAGR growth	28%																																	
Sectoral/Thematic	Bandhan Infrastructure Fund	A true blue infrastructure fund focusing to benefit from economic growth and infrastructure development	<table border="1"> <tr><td>Large Cap</td><td>40%</td></tr> <tr><td>Mid Cap</td><td>19%</td></tr> <tr><td>Small Cap</td><td>41%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	40%	Mid Cap	19%	Small Cap	41%	08-Mar-11	785	<table border="1"> <tr><td>PE Ratio FY 24E</td><td>FWD: 18.4</td></tr> <tr><td>PB Ratio FY 24E</td><td>FWD: 11.5</td></tr> <tr><td>PB Ratio FY 24E</td><td>FWD: 1.7</td></tr> <tr><td>FY23-25E CAGR growth</td><td>17%</td></tr> <tr><td>FY23-25E CAGR growth</td><td>10%</td></tr> </table>	PE Ratio FY 24E	FWD: 18.4	PB Ratio FY 24E	FWD: 11.5	PB Ratio FY 24E	FWD: 1.7	FY23-25E CAGR growth	17%	FY23-25E CAGR growth	10%		Tier 1 Benchmark: Infrastructure TRI	Ultraplastics Ltd. Bharat Airtel Ltd. Kiroskar Brothers Ltd. Bharat Electronics Ltd. Thermax Ltd. ABB India Ltd. Torrent Power Ltd. JK Cement Ltd. Aihwala Contracts (India) Ltd. Power Finance Corporation Ltd. Shally Engineering Plastics Ltd. Wheels India Ltd. eClerx Services Ltd.	9.21% 5.66% 5.03% 4.98% 4.69% 4.46% 4.42% 4.17% 3.92% 3.86%	Construction Cement & Cement Products Electrical Equipment Industrial Products Power Transport Services Telecom - Services Aerospace & Defense Ferrous Metals Gas	10.94% 8.87% 8.82% 7.80% 6.03% 5.03% 4.69% 4.01% 3.99%	0.85	16.67%	1.46	Manish Gurwani (w.e.f. 28 January, 2023) Kirbi Jain (w.e.f. 05 June, 2023)		
Large Cap	40%																																	
Mid Cap	19%																																	
Small Cap	41%																																	
PE Ratio FY 24E	FWD: 18.4																																	
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PB Ratio FY 24E	FWD: 1.7																																	
FY23-25E CAGR growth	17%																																	
FY23-25E CAGR growth	10%																																	
Small Cap	Bandhan Emerging Businesses Fund	Portfolio of high conviction small caps which can be the future	<table border="1"> <tr><td>Large Cap</td><td>4%</td></tr> <tr><td>Mid Cap</td><td>12%</td></tr> <tr><td>Small Cap</td><td>84%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	4%	Mid Cap	12%	Small Cap	84%	25-Feb-20	2,161	<table border="1"> <tr><td>PE Ratio FY 24E</td><td>FWD: 14.4</td></tr> <tr><td>PB Ratio FY 24E</td><td>FWD: 17.5</td></tr> <tr><td>PB Ratio FY 24E</td><td>FWD: 2.4</td></tr> <tr><td>FY23-25E CAGR growth</td><td>21%</td></tr> <tr><td>FY23-25E CAGR growth</td><td>15%</td></tr> </table>	PE Ratio FY 24E	FWD: 14.4	PB Ratio FY 24E	FWD: 17.5	PB Ratio FY 24E	FWD: 2.4	FY23-25E CAGR growth	21%	FY23-25E CAGR growth	15%		Tier 1 Benchmark: SmallCap TRI	Cholamandalam Financial Holdings Ltd. Radio Shalhan Ltd. Syrma SCS Technology Ltd. Mayur Uniquotes Ltd. Avind Ltd. Senco Gold Ltd.	2.43% 2.42% 1.71% 1.67% 1.62% 1.61% 1.57% 1.52% 1.50% 1.49%	Finance Industrial Products Auto Components Consumer Durables Banks Electrical Equipment Pharmaceuticals & Biotechnology Capital Markets Retail	11.27% 8.72% 6.53% 5.80% 5.2% 4.29% 4.01% 3.91% 3.72% 3.57%						
Large Cap	4%																																	
Mid Cap	12%																																	
Small Cap	84%																																	
PE Ratio FY 24E	FWD: 14.4																																	
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PB Ratio FY 24E	FWD: 2.4																																	
FY23-25E CAGR growth	21%																																	
FY23-25E CAGR growth	15%																																	
Multi Cap	Bandhan Multi Cap Fund (MCF)	Blend of growth and value across market capitalisations	<table border="1"> <tr><td>Large Cap</td><td>42%</td></tr> <tr><td>Mid Cap</td><td>28%</td></tr> <tr><td>Small Cap</td><td>31%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	42%	Mid Cap	28%	Small Cap	31%	02-Dec-21	1,553	<table border="1"> <tr><td>PE Ratio FY 24E</td><td>FWD: 14.1</td></tr> <tr><td>PB Ratio FY 24E</td><td>FWD: 18.7</td></tr> <tr><td>PB Ratio FY 24E</td><td>FWD: 2.7</td></tr> <tr><td>FY23-25E CAGR growth</td><td>19%</td></tr> </table>	PE Ratio FY 24E	FWD: 14.1	PB Ratio FY 24E	FWD: 18.7	PB Ratio FY 24E	FWD: 2.7	FY23-25E CAGR growth	19%		Tier 1 Benchmark: NIFT 500 MidCap 50:50:50	HDFC Bank Ltd. ICICI Bank Ltd. Axis Bank Ltd. Tata Consultancy Services Ltd. Larsen & Toubro Ltd. Kotak Mahindra Bank Ltd. Cyient Ltd. Infosys Ltd. Bosch Ltd. Reliance Industries Ltd.	3.73% 2.76% 2.34% 2.04% 2.04% 1.90% 1.85% 1.85% 1.84% 1.81%	Banks Pharmaceuticals & Biotechnology Finance IT - Software Electrical Equipment Cement & Cement Products Auto Components Consumer Durables Industrial Products Construction	15.60% 7.03% 4.86% 4.82% 4.77% 4.59% 4.43% 4.20% 3.88% 3.45%								
Large Cap	42%																																	
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FY23-25E CAGR growth	19%																																	
Sectoral	Bandhan Transportation And Logistics Fund	The scheme seeks to generate long-term capital growth by investing in equity related securities of companies engaged in the transportation and logistics sector.	<table border="1"> <tr><td>Large Cap</td><td>46%</td></tr> <tr><td>Mid Cap</td><td>20%</td></tr> <tr><td>Small Cap</td><td>34%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	46%	Mid Cap	20%	Small Cap	34%	27-Oct-22	339	<table border="1"> <tr><td>PE Ratio FY 24E</td><td>FWD: 19.2</td></tr> <tr><td>PB Ratio FY 24E</td><td>FWD: NA</td></tr> <tr><td>PB Ratio FY 24E</td><td>FWD: NA</td></tr> <tr><td>FY23-25E CAGR growth</td><td>60%</td></tr> </table>	PE Ratio FY 24E	FWD: 19.2	PB Ratio FY 24E	FWD: NA	PB Ratio FY 24E	FWD: NA	FY23-25E CAGR growth	60%		Tier 1 Benchmark: NIFT 500 MidCap and Logistics Index	Tata Motors Ltd. Mahindra Suzuki India Ltd. Mahindra & Mahindra Ltd. Bajaj Auto Ltd. Bosch Ltd. Hero MotoCorp Ltd. MRF Ltd. Escorts Kohala Ltd. Bharat Forge Ltd. InterGlobe Aviation Ltd.	7.91% 7.83% 5.51% 5.23% 5.05% 4.51% 3.96% 3.29% 3.22% 3.16%	Auto Components Automobiles Transport Services Industrial Products Agricultural, Commercial & Construction Vehicles Finance Leisure Services Electrical Equipment	35.27% 31.00% 13.15% 4.65% 3.29% 1.79% 1.01% 0.89%								
Large Cap	46%																																	
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PB Ratio FY 24E	FWD: NA																																	
FY23-25E CAGR growth	60%																																	
Sectoral	Bandhan Financial Services Fund	Bandhan Financial Services Fund offers an opportunity to invest in sectors across Insurance and Fintech with a flexi cap and growth-oriented approach.	<table border="1"> <tr><td>Large Cap</td><td>57%</td></tr> <tr><td>Mid Cap</td><td>16%</td></tr> <tr><td>Small Cap</td><td>29%</td></tr> </table> <p>Growth Blend Value</p>	Large Cap	57%	Mid Cap	16%	Small Cap	29%	28-Jul-23	584	<table border="1"> <tr><td>PE Ratio FY 24E</td><td>FWD: NA</td></tr> <tr><td>PB Ratio FY 24E</td><td>FWD: NA</td></tr> <tr><td>PB Ratio FY 24E</td><td>FWD: NA</td></tr> <tr><td>FY23-25E CAGR growth</td><td>NA</td></tr> </table>	PE Ratio FY 24E	FWD: NA	PB Ratio FY 24E	FWD: NA	PB Ratio FY 24E	FWD: NA	FY23-25E CAGR growth	NA		Tier 1 Benchmark: NIFT 500 MidCap Financial Services TRI	HDFC Bank Ltd. ICICI Bank Ltd. State Bank of India Axis Bank Ltd. Kotak Mahindra Bank Ltd. IndusInd Bank Ltd. Bajaj Finserv Ltd. Bank of Baroda Home First Finance Company India Ltd. Cholamandalam Investment and Finance Company Ltd.	11.23% 10.89% 5.94% 4.14% 3.49% 2.86% 2.84% 2.61% 2.26%	Banks Finance Capital Markets Insurance Financial Technology (Fintech)	49.34% 27.94% 10.01% 6.12% 3.79%								
Large Cap	57%																																	
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PE Ratio FY 24E	FWD: NA																																	
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FY23-25E CAGR growth	NA																																	

*Ratios calculated on the basis of 3 years history of monthly data

Ratios calculated on the basis of monthly data since inception

The 7-factors considered for each scheme are rated on a relative basis. 3=Very important, 1=Least important.

Stable Sectors: Auto, Retail Banks, NBFC, Consumer Staples, Consumer Discretionary, IT Services, Healthcare / Pharma; Cyclical Sectors: Cement/Building Material, Corp Banks, Industrials (including CVs), Utilities, Telecom, Commodities (Metals/Oil & Gas etc)

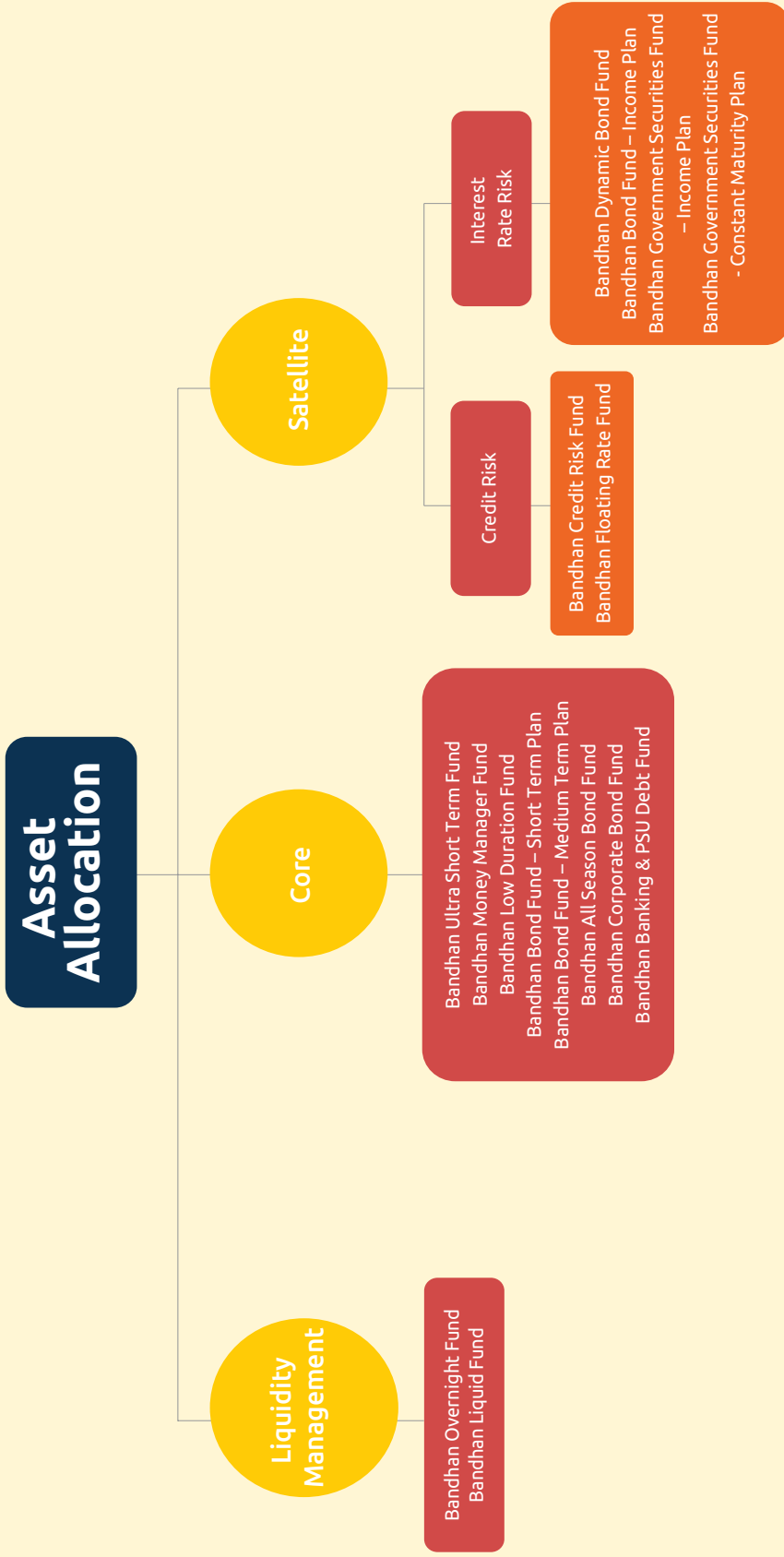
Note: Ratios are not given as scheme has not completed 3 years. Ratios @ is of 30th September 2023. Schemes are sorted based on standard deviation.

W.e.f. 1st December 21, the benchmark of Bandhan Sterling Value Fund is NIFT500 Value 50 TRI (Tier 1) and S&P BSE 400 MidSmallCap TRI (Tier 2); Bandhan Tax Advantage (ELSS) Fund is S&P BSE 500 TRI (Tier 1).

Mr. Anoop Bhaskar manages 1 scheme of Bandhan Core Equity Fund, Bandhan Sterling Value Fund, Bandhan Emerging Businesses Fund, Bandhan Hybrid Equity Fund (Equity Portion) till 27th January 2023.

Ms. Nishita Shah manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of the of Equity & Hybrid schemes. Foreign investment: Ms. Nishita Shah will be managing overseas investment portion of the scheme.

3 - Lens Debt Allocation Framework



Liquidity: For very short term parking of surplus or emergency corpus

Core: Ideally forms bulk of your allocation – Funds that focus on high credit quality and low to moderate maturity profile

Satellite: Funds that can take higher risk – either duration risk or credit risk or both

Target Maturity Index Funds are excluded from this framework owing to their fixed tenure and passive management. We have created a simple framework for segregating the schemes depending on their risks. The framework is constructed around allocating across 3 three buckets: Liquidity, Core, and Satellite; each bucket meeting a specific need. Within these buckets, we have different offerings with different minimum investment horizons that can further aid decision-making.

Debt Snapshot as on 30th September 2023

Asset Allocation Requirement	Scheme Name	Positioning	Month End AUM (crs.)	Asset Quality (%) ⁺	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio-Direct	Potential Risk Class Matrix (PRC)	Exit Load	Fund Manager
Liquidity	Bandhan Overnight Fund	Invests in overnight securities / 1 Business day residual maturity (Min. recommended investment horizon- 1 day)	1,594	AAA Equivalent = 100	T.Bill: 1.56 REPO: Total: 59.61 TRI Parly Repo/Cash eq.: 38.83	3 Days	3 Days	3 Days	6.82%	0.16%	0.06%	A-I	Nil	Brijesh Shah
	Bandhan Liquid Fund	An open ended liquid scheme (Min. recommended investment horizon- 7 days)	11,016	AAA Equivalent = 100	CP: 55.74 CD: 24.76 CB: 6.99 T.Bill: 27.84 TRI Parly Repo/Cash: -15.34	52 Days	52 Days	52 Days	7.08%	0.25%	0.12%	A-I	Investor exit upon subscription 145 Days Investor exit upon redemption 145 Days Exit load as a % of redemption proceeds 0.0050%	Harshal Joshi Brijesh Shah
	Bandhan Money Manager Fund	Invests in money market instruments predominantly (Min. recommended investment horizon- 6 months)	3,197	AAA Equivalent = 100	CD: 52.53 G.Sec/SDL: 2.36 T.Bill: 15.65 TRI Parly Repo/Cash: 0.64	143 Days	143 Days	143 Days	7.26%	0.97%	0.22%	A-I	Nil	Brijesh Shah & Gautam Kaul
	Bandhan Ultra Short Term Fund	An Actively managed Fund with Macaulay duration band between 3-4 years (Min. recommended investment horizon- 3 years)	3,447	AAA Equivalent = 100	CD: 21.65 CP: 33.53 CB: 28.20 G.Sec/SDL: 5.45 TRI Parly Repo/Cash: 10.58	174 Days	165 Days	171 Days	7.32%	0.43%	0.24%	A-I	Nil	Harshal Joshi
	Bandhan Low Duration Fund	Macaulay duration of the portfolio is between 6 to 12 months (Min. recommended investment horizon- 3 months)	5,195	AAA Equivalent = 100	CD: 9.25 CP: 18.97 CB: 39.12 G.Sec/SDL: 29.40 T.Bill: 0.02 TRI Parly Repo/Cash eq.: 3.25	361 Days	328 Days	344 Days	7.45%	0.57%	0.31%	A-I	Nil	Harshal Joshi
	Bandhan Banking and PSU Debt Fund ¹	- Predominantly invests in high quality money market and debt instruments of Banks, PSU and PFI. - Roll down strategy currently (Min. recommended investment horizon- 3 years)	14,657	AAA Equivalent = 100	CB: 77.58 G.Sec/SDL: 17.67 CD: 0.99 TRI Parly Repo/Cash eq.: 3.76	2.55 Years	2.16 Years	2.31 Years	7.58%	0.62%	0.32%	A-III	Nil	Gautam Kaul & Suyash Choudhary
	Bandhan All Seasons Bond Fund ²	AFOF structure which typically invests in our debt schemes upto short term funds currently. (Min. recommended investment horizon- 2 years)	121	AAA Equivalent = 100	Bandhan Banking & PSU Debt Fund: 38.31 Bandhan Bond Fund-SI: 60.47 Bandhan Corporate Bond Fund: 0.99 TRI Parly Repo/Cash: 0.23	2.70 Years	2.31 Years	2.42 Years	7.41%	0.50%	0.09%	A-III	Nil	Harshal Joshi
	Bandhan Bond Fund- Short Term	- A Short term Fund - Avg Maturity is ordinarily anchored in an approximate band around 2 years currently (Min. recommended investment horizon- 2 years)	8,688	AAA Equivalent = 100	CD: 2.26 CB: 10.05 CP: 11.30 PTC: 0.34 G.Sec: 73.68 TRI Parly Repo/Cash: 2.37	2.93 Years	2.49 Years	2.58 Years	7.44%	0.77%	0.30%	A-I	Nil	Suyash Choudhary
	Bandhan Corporate Bond Fund ³	- A dedicated Corporate Bond portfolio - Roll Down Strategy currently (Min. recommended investment horizon- 3 years)	14,174	AAA Equivalent = 100	CP: 7.70 CD: 3.71 CB: 75.13 G.Sec/SDL: 2.85 T.Bill: 7.35 ZCB: 0.28 TRI Parly Repo/Cash: 2.99	0.46 Years	0.43 Years	0.45 Years	7.37%	0.61%	0.31%	A-III	Nil	Gautam Kaul & Suyash Choudhary
	Bandhan Bond Fund - Medium Term Plan	- An Actively managed fund with Macaulay duration band between 3-4 years in case of anticipated adverse situation, mac. dur. could be between 1 yr and 4 yrs (Min. recommended investment horizon- 3 years)	1,813	AAA Equivalent = 100	G.Sec/SDL: 96.35 PTC: 0.83 TRI Parly Repo /Cash: 2.81	4.77 Years	3.84 Years	3.98 Years	7.37%	1.47%	0.76%	A-III	Nil	Suyash Choudhary
Satellite	Bandhan Floating Rate Fund	Predominantly invests in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) (Min. recommended investment horizon- 6 months)	206	AAA Equivalent = 90.27 AA+: 9.74	CD: 23.37 CP: 35.67 CB: 23.74 G.Sec: 15.51 TRI Parly Repo/Cash eq.: 1.71 Interest Rate Swap: 60.80	1.32 Years	1.12 Years	1.17 Years	7.64%	0.82%	0.34%	B-II	Nil	Suyash Choudhary
	Bandhan Credit Risk Fund	Aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile. (Min. recommended investment horizon->3 years)	400	AAA Equivalent = 41.16 AA = 55.16 AA+ = 3.68	CB: 62.58 PTC: 7.07 G.Sec: 25.80 TRI Parly Repo/Cash eq.: 4.55	15.58 Years	3.56 Years	3.81 Years	7.95%	1.60%	0.65%	B-III	1% If redeemed/switched out within 365 days from the date of allotment	Mr. Gautam Kaul & Mr. Debraj Lahiri

Debt Snapshot as on 30th September 2023

Asset Allocation Requirement	Scheme Name	Positioning	Month End AUM (crs.)	Asset Quality (%) ¹	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Potential Risk Class Matrix (PRC)	Exit Load	Fund Manager
Satellite	Bandhan Dynamic Bond Fund	- Actively managed Fund positioned to take exposure across the yield curve depending on fund manager's view (Min. recommended investment horizon->3years)	2,225	AAA Equivalent = 100	G.Sec.: 98.44 TRI Party Repo/Cash & Equivalent : 1.56	11.35 Years	7.44 Years	7.72 Years	7.39%	1.61%	0.75%	A-III	Nil	Suyash Choudhary
	Bandhan G-Sec Fund- Investment Plan	- Actively managed Gilt Fund - Portfolio positioned depending on interest rate view (Min. recommended investment horizon->3years)	1,429	AAA Equivalent = 100	G.Sec.: 98.35 TRI Party Repo/ Cash eq.: 1.65	11.78 Years	7.67 Years	7.95 Years	7.39%	1.24%	0.62%	A-III	Nil	Suyash Choudhary
	Bandhan Bond Fund- Income Plan	- Actively managed Fund (Macaulay duration between 4-7years) In case of anticipated adverse situation, mac. dur. could be between 1 yr and 7 yrs (Min. recommended investment horizon->3years)	491	AAA Equivalent = 100	G.Sec.: 97.50 TRI Party Repo/ Cash eq.: 2.50	9.87 Years	6.68 Years	6.93 Years	7.38%	1.98%	1.32%	A-III	Within 365 days: - 10% of invest: Nil - Remaining invest: 1%	Suyash Choudhary
	Bandhan Government Securities Fund- Constant Maturity	Gilt Fund with around 10 years average maturity (Min. recommended investment horizon->3years)	307	AAA Equivalent = 100	G.Sec.: 96.99 TRI Party Repo/ Cash eq.: 3.01	10.88 Years	7.25 Years	7.51 Years	7.36%	0.51%	0.29%	A-III	Nil	Harshal Joshi
Target Maturity Debt Index Funds	Bandhan CRISIL IBX Gilt April 2026 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	481	AAA Equivalent = 100	G.Sec.: 97.22 TRI Party Repo/ Cash eq.: 2.78	2.41 Years	2.14 Years	2.21 Years	7.37%	0.40%	0.15%	A-III	Nil	Gautam Kaul
	Bandhan CRISIL IBX Gilt June 2027 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL Gilt 2027 Index	8,244	AAA Equivalent = 100	G.Sec.: 96.78 TRI Party Repo/ Cash eq.: 2.70 T Bills: 0.52	3.61 Years	3.06 Years	3.17 Years	7.35%	0.41%	0.16%	A-III	Nil	Harshal Joshi & Gautam Kaul
	Bandhan CRISIL IBX Gilt April 2028 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL Gilt 2028 Index	4,735	AAA Equivalent = 100	G.Sec.: 97.25 TRI Party Repo/ Cash eq.: 2.29 T Bills: 0.46	4.06 Years	3.40 Years	3.52 Years	7.25%	0.41%	0.16%	A-III	Nil	Harshal Joshi & Gautam Kaul
	Bandhan CRISIL IBX Gilt April 2032 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt April 2032 Index (Min. recommended investment horizon->3years)	320	AAA Equivalent = 100	G.Sec.: 97.88 TRI Party Repo/ Cash eq.: 2.12	8.11 Years	6.07 Years	6.29 Years	7.38%	0.44%	0.18%	A-III	Nil	Harshal Joshi & Gautam Kaul
Target Maturity Debt Index Funds	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	108	AAA Equivalent = 100	G.Sec.: 96.78 TRI Party Repo/ Cash eq.: 3.22	2.97 Years	2.58 Years	2.67 Years	7.53%	0.40%	0.15%	A-III	Nil	Mr. Gautam Kaul & Mr. Harshal Joshi
	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	156	AAA Equivalent = 100	G.Sec.: 97.12 TRI Party Repo/ Cash eq.: 2.88	3.78 Years	3.21 Years	3.32 Years	7.52%	0.40%	0.15%	A-III	Nil	Mr. Gautam Kaul & Mr. Harshal Joshi
	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	325	AAA Equivalent = 100	G.Sec.: 96.60 TRI Party Repo/ Cash eq.: 3.40	8.16 Years	5.94 Years	6.16 Years	7.55%	0.33%	0.15%	A-III	Nil	Mr. Gautam Kaul & Mr. Harshal Joshi

Liquidity: For very short term parking of surplus or emergency corpus

Core: Ideally form bulk of your allocation - Funds that focus on high credit quality and low to moderate maturity profile

Satellite: Funds that can take higher risk - either duration risk or credit risk or both

Wherever applicable, C5c/SDL yields have been annualized +Asset Quality/Quant calculated is for active fixed income portion (excludes Arbitrage and margin)

The expenses of the scheme will be over and above the expenses charged by the underlying schemes. Funds are sorted as per average maturity in their respective allocation buckets. Referring to this: Bandhan Liquid Fund, Bandhan Low Duration Fund, Bandhan CRISIL IBX Gilt, June 2027 Index Fund, Bandhan CRISIL IBX Gilt April 2028 Index Fund

Band Deviation: calculated basis monthly returns for past one year. ZCB: Zero Coupon Bond, PTC: First Business Receivables Trust, G.Sec.: Government Bond, SDL: State Government Bond, TB: Treasury Bill, Swaps: Interest rate Swaps.

*Bandhan CRISIL Gilt 2027 Index Fund has been renamed as "Bandhan CRISIL Gilt 2028 Index Fund" with effect from January 12, 2023.

**Bandhan CRISIL IBX Gilt 2027 Index Fund has been renamed as "Bandhan CRISIL IBX Gilt 2028 Index Fund" with effect from January 12, 2023.

Foreign Investment: Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

The scheme is currently following a "roll down" investment approach on a tactical basis. The portfolio has been repositioned as an approximately 3-year roll down investment approach in Jan-March (JFM) quarter of CY23. This means that post repositioning, or finally the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM (Asset Under Management) movement and market conditions. The approach being followed is tactical in nature and would be subject to change.

The scheme is currently following a "roll down" investment approach on a tactical basis and thereby intends to be repositioned in March 2024 till then, ordinarily the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM movement and market conditions. The approach being followed is tactical in nature and would be subject to change depending on investment opportunities available without prior notice.

Hybrid Snapshot as on 30th September 2023

Investment Bucket	Scheme Name	Positioning	AUM (crs)	Asset Quality(%)	Asset Allocation(%)	Std. Dev.®	Average Maturity	Modified Duration	Macaulay Duration	YTM	Exit Load	Fund Manager
HYBRID FUNDS	Bandhan Regular Savings Fund ^{***}	Hybrid fund which offers 15% to 25% participation in the equity markets & 75% to 90% to be invested in fixed income	128	AAA Equivalent= 100%	G-Sec/SDL: 75.16 Equity +ETF (Bandhan Nifty ETF): 18.44 CB: 4.19 Net Current Asset: 2.20	0.77%	2.58 Years	2.25 Years	2.34 Years	7.39%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Sumit Agrawal & Viraj Kulkarni (w.e.f. 1st July 2022) Debt: Harshal Joshi
	Bandhan Equity Savings Fund ^{***}	Investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage	84	AAA Equivalent= 100%	Net Equity: 19.89 Arbitrage: 53.77 CB: 5.87 G Sec: 1.43 Net Current Asset: 8.62 Mutual Fund Bandhan Cash Fund: 10.42	0.96%	252 Days	223 Days	236 Days	7.18%	If redeemed/switched out within 7 days from the date of allotment: ▶ Up to 10% of investment: Nil ▶ For remaining investment: 0.25% of applicable NAV. ▶ If redeemed/switched out after 7 days from date of allotment: Nil.	Equity: Sachin Relekar, Nemish Sheth & Viraj Kulkarni (w.e.f. 1st July 2022) Debt: Harshal Joshi
	Bandhan Balanced Advantage Fund ^{**}	Dynamically invests between Equity and Debt; buys less when markets are expensive and more when markets are cheap and is based on the model that tracks market valuation (PE)	2,364	AAA Equivalent= 100%	Net Equity: 41.74 CB: 5.29 Arbitrage: 27.88 TB: 2.08 CD: 3.30 CP: 2.09 G Sec: 13.96 ZCB: 1.87 Cash & Cash Equivalent: 1.79	2.01%	3.20 Years	2.52 Years	2.63 Years	7.39%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Sachin Relekar (w.e.f. 1st March 2022), Sumit Agrawal & Vishal Birala (w.e.f. 19th June 2023) Debt: Brijesh Shah (w.e.f. 16th July 2022)
	Bandhan Hybrid Equity Fund ^{**}	Provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both stability of returns and potential of growth. Both equity and fixed income portions are actively managed.	623	AAA Equivalent= 100%	Equity = 72.31 CB = 5.46 G Sec = 20.99 Net Current Asset = 2.13	3.08%	2.68 Years	2.31 Years	2.40 Years	7.43%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Manish Gunwani (w.e.f. 28 January, 2023) & Viraj Kulkarni (w.e.f. 1st July 2022) Debt: Harshal Joshi

*Monthly income is not assured and is subject to availability of distributable surplus;

Standard Deviation calculated basis monthly returns for the past one year for Regular Savings Fund and for past the three years for Balanced Advantage Fund, Hybrid Equity Fund and Equity Savings Fund

**For debt allocation only. Schemes are sorted basis standard deviation. Bandhan Regular Savings Fund (Debt Portion), Bandhan Hybrid Equity Fund (Debt Portion) @is of 30th September 2023.

***Foreign Investment: Ms. Nishita Shah will be managing overseas investment in Equity portion of the scheme & Mr. Sreejith Balasubramanian will be managing overseas investment in Debt portion of the scheme.

W.e.f 1st December '21, the benchmark of Bandhan Regular Savings Fund is CRISIL Hybrid 85+15 Conservative Index (Tier 1); Bandhan Balanced Advantage Fund is NIFTY 50 Hybrid Composite debt. Composite debt: 50:50 Index (Tier 1);

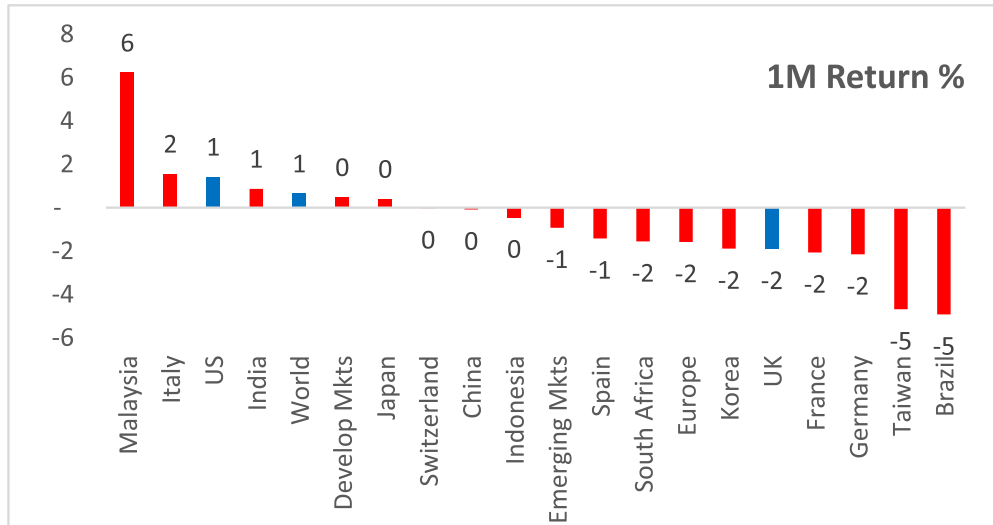
Bandhan Equity Savings Fund is CRISIL Equity Savings Index (Tier 1).

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Shah in Bandhan RSF, Bandhan ESF, Bandhan HEF & US Equity FOF (w.e.f. from 1st July 2022)

Mr. Anoop Bhaskar managed Bandhan Core Equity Fund, Bandhan Flexi Cap Fund, Bandhan Sterling Value Fund, Bandhan Emerging Businesses Fund, Bandhan Hybrid Equity Fund (Equity Portion) till 27th January 2023.

Ms. Nishita Shah manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of the of Equity & Hybrid schemes.

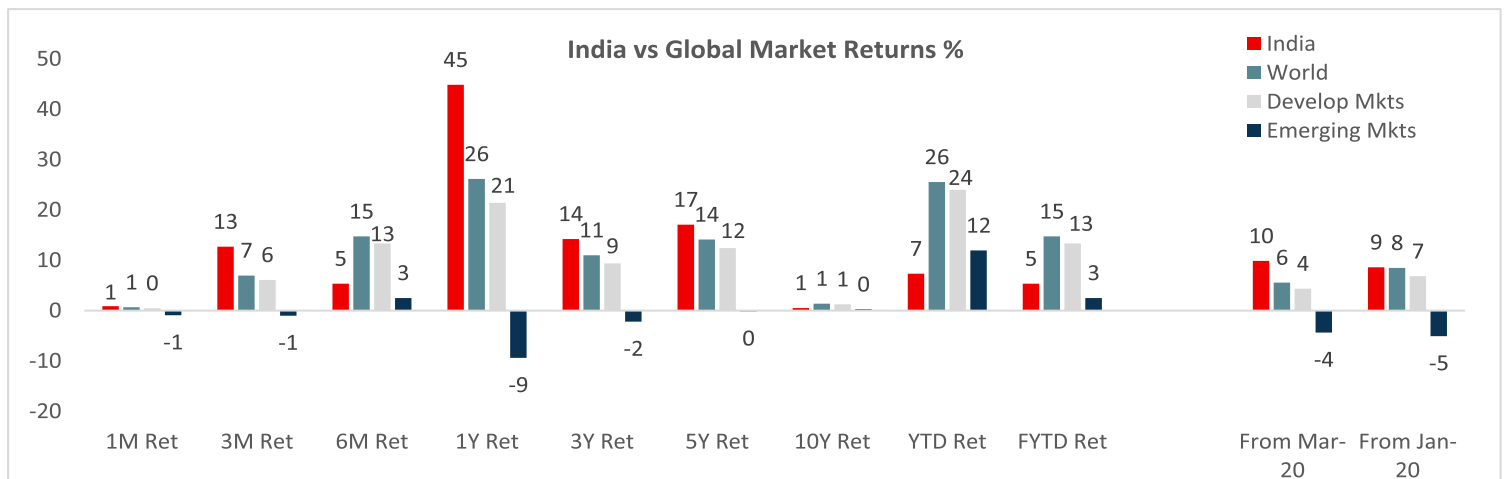
How has the global market performed?



Global equities rebound, in September, across geographies relative to the previous month (MSCI World 1% MoM / +11.6% CYTD).
 India delivered 0.9% MoM returns (+5.3% FYTD) outperforming the Emerging markets which declined -0.9% MoM (+2.5% FYTD).

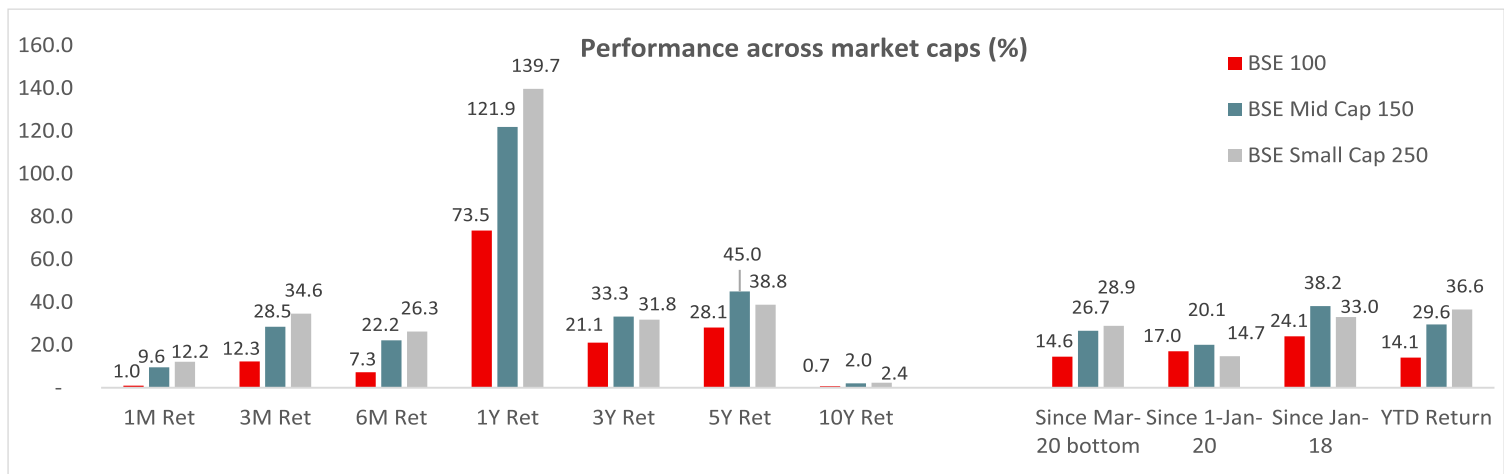
Source: Bloomberg, Returns are absolute in USD terms as of Sep'23 (All Indices are respective country MSCI Index, World is MSCI AC World, Developed Markets is MSCI World and Emerging Markets is MSCI Emerging Markets Index)

Comparative: India's performance has lagged on CYTD, but remains competitive on a 1-year, 3-year and 5-year return basis.



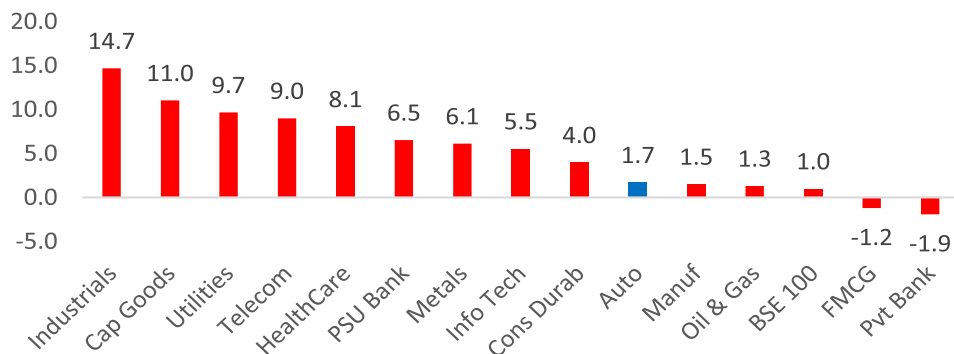
Source: Bloomberg, Data as of Sep'23. (India is MSCI India Index, World is MSCI AC World Index, Developed Markets is MSCI World Index and Emerging Markets is MSCI Emerging Markets Index)

How has the Indian Market performed?



Source: Bloomberg, Data as of Sep'23

1 month performance - sector wise (%)



BSE100 was up 1% (INR) MoM. Industrials (+14.7% MoM) and Capital Goods (11.0% MoM) were the strongest sector in the month.

The performance gap between Large caps (1% MoM) v/s Midcaps (+9.6% MoM) & Small caps (+12.2% MoM) widens further.

Source: Bloomberg, Data as of Sep'23 (All Indices are S&P BSE Index of respective sectors)

Market Performance

	1M Ret	3M Ret	6M Ret	9M Ret	1Y Ret	3Y Ret	5Y Ret	10Y Ret	YTD Return	FYTD Return	Since Mar-20 bottom	Since 1-Jan-20
USD INR	-0.9%	-0.7%	-0.1%	-1.8%	-12.2%	-4.5%	-5.7%	0.0%	-0.5%	-0.1%	-4.4%	-7.3%
Market Cap Wise												
Nifty 50	0.3%	10.9%	6.3%	12.6%	71.2%	20.8%	27.4%	0.6%	12.7%	6.3%	13.9%	17.8%
Nifty 100	0.6%	11.7%	5.2%	10.1%	68.7%	20.0%	27.9%	0.5%	13.5%	5.2%	13.6%	16.3%
NIFTY Large Mid 250	5.1%	20.5%	14.2%	18.0%	96.3%	26.9%	37.0%	1.3%	22.0%	14.2%	20.2%	18.6%
Nifty Next 50	1.5%	17.5%	5.3%	4.8%	64.3%	17.6%	31.7%	0.5%	19.1%	5.3%	13.7%	10.2%
BSE Mid Cap 150	9.6%	28.5%	22.2%	25.2%	121.9%	33.3%	45.0%	2.0%	29.6%	22.2%	26.7%	20.1%
BSE Mid Small Cap	11.1%	33.7%	25.8%	28.0%	130.9%	32.8%	42.1%	2.3%	35.2%	25.8%	28.0%	17.5%
BSE Small Cap 250	12.2%	34.6%	26.3%	29.8%	139.7%	31.8%	38.8%	2.4%	36.6%	26.3%	28.9%	14.7%
Sector Wise												
SPBSEPrivBINR	-1.9%	9.0%	3.0%	13.2%	87.7%	18.5%	36.8%	0.3%	10.8%	3.0%	7.6%	14.0%
S&P BSE PSU	6.5%	20.4%	14.2%	30.4%	151.9%	16.8%	16.0%	1.3%	21.8%	14.2%	15.0%	6.1%
S&P BSE FastMovConsGoods	-1.2%	12.0%	14.9%	14.1%	67.1%	17.1%	22.6%	1.4%	13.3%	14.9%	14.5%	15.8%
S&P BSE AUTO	1.7%	25.7%	22.8%	21.7%	98.7%	18.3%	26.4%	2.1%	26.9%	22.8%	20.6%	8.1%
S&P BSE CONSUMER DURAB	4.0%	18.4%	12.2%	4.9%	83.6%	32.6%	50.5%	1.2%	18.8%	12.2%	18.3%	19.7%
S&P BSE Healthcare	8.1%	27.5%	21.1%	19.5%	40.9%	22.9%	24.7%	1.9%	28.0%	21.1%	23.0%	18.4%
S&P BSE Information Tech	5.5%	10.7%	10.0%	14.7%	57.8%	26.4%	32.3%	1.0%	13.5%	10.0%	22.2%	31.8%
S&P BSE Telecom	9.0%	29.3%	12.0%	11.3%	87.5%	23.8%	9.3%	1.1%	30.9%	12.0%	17.1%	4.2%
S&P BSE Utilities	9.7%	20.9%	-5.4%	-12.4%	133.4%	21.6%	21.3%	-0.6%	21.8%	-5.4%	19.4%	11.0%
S&P BSE Industrials	14.7%	39.7%	42.9%	53.1%	276.8%	48.1%	44.4%	3.6%	41.2%	42.9%	40.9%	27.8%
S&P BSE India Manufac	1.5%	14.7%	13.3%	17.9%	74.8%	20.1%	25.8%	1.3%	15.9%	13.3%	16.4%	15.0%
S&P BSE OIL & GAS	1.3%	6.1%	-9.6%	-0.6%	50.7%	7.5%	17.6%	-1.0%	7.4%	-9.6%	6.6%	3.5%
S&P BSE METAL	6.1%	13.7%	4.6%	21.1%	162.7%	18.0%	21.1%	0.5%	14.4%	4.6%	23.4%	10.8%

Source: Bloomberg, Data as of Sep'23

Macro Economics trends CPI continues to rise steadily. FII Inflows observe a reversal.

Macro trends		Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
CPI	Index	173	173	174	175.3	177	177	176	176.5	176.8	177.2	178.1	179.1	181.0	186.3	186.2	
	% YoY	7.0	6.7	7.0	7.4	6.8	5.9	5.7	6.5	6.4	6.3	4.7	4.3	4.9	7.4	6.8	
IIP	Index	138	134	132	133.8	130	137	145	147.4	139.3	151.7	140.7	145.1	143.5	142.0		
	% YoY	12.6	2.2	-0.7	3.3	-4.1	7.3	4.7	5.8	6.0	1.9	4.6	5.3	3.8	5.7		
Manufacturing																	
PMI	Units	53.9	56.4	56.2	55.1	55.3	55.7	57.8	55.4	55.3	56.4	57.2	58.7	57.8	57.7	58.6	57.5
Services PMI																	
	Units	59.2	55.5	57.2	54.3	55.1	56.4	58.5	57.2	59.4	57.8	62.0	61.2	58.5	62.3	60.1	61.0
Exports	USD b	42.3	38.3	33.9	35.5	29.8	32.0	34.5	32.9	33.9	38.4	34.7	35.0	33.0	32.3		
	% YoY	30.1	8.0	1.5	4.9	-16.7	6.5	-12.2	-6.6	-8.8	11.0	-12.5	-10.3	-22.0	-15.9		
Imports	USD b	64.4	63.8	61.9	61.2	56.7	55.9	58.2	50.7	51.3	58.1	49.9	57.1	53.1	52.9		
	% YoY	53.0	38.2	37.3	8.7	5.7	5.6	-3.5	-3.6	-8.2	4.8	-14.1	-6.6	-17.5	-17.0		
GST Collections	INRb	1,446	1,490	1,436	1,477	1,517	1,459	1,495	1,559	1,496	1,601	1,870	1,571	1,615	1,651	1,591	1,627
	% YoY	55.8	28.0	28.2	26.2	16.6	10.9	15.2	4.0	12.4	12.7	11.6	11.5	11.7	10.8	10.8	10.2
FII flows	USDb	-10.9	-0.0	15.5	-2.9	1.0	4.7	-0.2	-7.6	-0.8	0.8	4.2	8.2	8.7	8.0	2.9	-2.9
DII Flows	USDb	9.4	2.1	-1.7	1.3	2.5	-0.7	4.7	6.7	2.9	5.8	0.8	-0.4	0.9	-0.2	3.8	4.3

Source: Bloomberg, PIB, Data as of Sep'23

Equity Outlook

All three indices – Large, Mid and Smallcap – were positive for September 2023. However, the markets felt nervous given the macro headwinds – high oil prices, global dollar appreciation, long-term term yields in the US, and forthcoming state elections. The rise in US bond yields seems unsettling, with the ten year yield up approximately 80bps in the last 3 months. Given the high fiscal deficit, the supply of US bonds is proving to be challenging as two big buyers in recent times – the Fed and foreign countries (China, Saudi, etc) are not adding incrementally.

On the other hand, the domestic economy indicators continue to display reasonable momentum with capex and affluent consumption being the relatively strong pockets. Our portfolios are broadly positioned to ride the domestic economy, but we need to monitor the risks of adverse global developments on the domestic economy along with political developments ahead.

On **central government fiscal data** for April-August, net tax revenue growth was up 14.8% y/y as corporate and income taxes picked up in August. Total expenditure was up 20.3%y/y, with both revenue and capital expenditure stronger. In terms of financing the fiscal deficit, small savings collection was stronger by around Rs. 52,000cr from the same period of last year. In September, GST collection remained robust at Rs. 1.6 lakh crore and 10% y/y.

After the spike in **India's inflation** to 7.4% y/y in July, mainly driven by the surge in tomato prices, it eased to 6.8% in August. Overall food and beverages price momentum fell by 0.5% m/m as prices of vegetables, meat & fish and eggs eased but prices of cereals, pulses and spices continued to rise. Core inflation (CPI excluding food and beverages, fuel and light), which averaged 6.1% in FY23, moderated in recent months and eased further to 4.8% y/y in August, also due to base effects. Real time prices of tomatoes and certain vegetable oils continue to fall and LPG prices were cut by the government but prices of cereals, pulses and kerosene have moved up. Monsoon rainfall picked up in September, after a very weak spell in August, and ended the season 6% below the long period average. Global agencies continue to assign a high probability for El Niño conditions to continue at least till the end of this year. El Niño is typically associated with lesser southwest monsoon rainfall in India, although not a given, and thus potentially lower agriculture production. Reservoir water levels have improved but remain a risk for the following Rabi crop sowing season. Current kharif crop sowing for rice is slightly higher than last year, but very weak rainfall since August could impact final harvest and crop quality, while sowing in pulses is below last year levels. Government has been taking various supply side measures (procurement, open market sales, international trade, price rise mitigation, etc.) which also impact agriculture production and food inflation

Industrial production (IP) growth was 5.7%y/y in July after 3.8% in June. On a seasonally adjusted month-on-month basis, it was -1.9% in July after -0.3% in June. By category, output momentum contracted for primary, capital, intermediate, infrastructure & construction and consumer durable goods but turned positive for consumer non-durable goods. Infrastructure Industries output (40% weight in IP) increased 2.3% m/m (seasonally adjusted) in August, as output in cement, petroleum refinery products and electricity picked up. However, steel, fertilizer and natural gas output moderated.

Bank credit as on 22nd September was 20% y/y, including the impact of the merger of a non-bank with a bank from 01 July 2023. Excluding this, credit growth had been moderated from late October 2022. Latest bank deposit growth is at 13.2% and has averaged 11.5% so far in 2023. Credit flow in FY23 was much higher than in the previous two financial years with strong flows to personal loans (38% of total flow) and services (33% of total flow). Credit flow so far in FY24 (Apr-August) has also been higher towards services and personal loans.

Merchandise **trade deficit** for August increased further to USD 24.2bn, after it had increased to USD 20.7bn in July. In August, oil exports were up by USD 1.3bn from July and non-oil exports were up by USD 0.9bn. However, oil imports were also up by USD 1.5bn, gold imports by USD 1.4bn and non-oil-non-gold imports by USD 2.8bn. Trade deficit, after peaking in September 2022 at USD 28bn, had moderated before the pickup from May 2023. However, services trade surplus surprised to the upside from late 2022 with an average monthly surplus of USD 13.4bn in H2 FY23 vs. USD 10.4bn in H1 FY23. This was at USD 12.5bn in July and August and averaged USD 12.1bn in Q1 FY24.

India's Current Account Deficit (CAD) for the June 2023 quarter moved higher to 1.1% of GDP, from 0.2% in the March quarter. Overall BoP surplus increased to USD 24.4bn from USD 5.6bn. For FY23, India's CAD was 2% of GDP (1.2% in FY22) and the overall BoP balance was USD -9bn (USD +48bn in FY22).

Among higher-frequency variables, number of two-wheelers registered has improved since mid of August and energy consumption levels have averaged 12.6% y/y during the week ending 08 October 2023. Monthly number of GST e-way bills was strong at 9.2cr units in September and has averaged 9.1cr in the September quarter, after 8.6cr in the June quarter.

US **headline CPI** was at 3.7% y/y in August after 3.2% in July, with base effects also in play. In August, price momentum in energy goods picked back up strongly but that in used vehicles was negative again and that in rent of shelter moderated. Core CPI was at 4.3% in August after 4.7% in July. Sequential momentum in headline CPI, core CPI and non-housing-core-services moved up. US non-farm payroll addition in September (336,000 persons) was well above expectation. However, growth in average hourly earnings was below expectation (0.2% m/m) while the unemployment rate, employment-population ratio and labour force participation rate stayed flat. Non-farm job openings as per the Job Openings and Labor Turnover Survey (JOLTS) was also higher than expected and picked up for the first time after three months to 9.6mn in August from 8.9mn in July. The job-opening-to-hires ratio for the non-farm sector is now 1.64, off the peak of 1.83 in March 2022 but higher than the pre-pandemic average of 1.18 in Jan-Feb 2020.

The FOMC (Federal Open Market Committee), after raising the target range for the federal funds rate in ten consecutive meetings from March 2022 by a total of 500bps, paused at its June meeting and then hiked again by 25bps (to the 5.25-5.50% range) at its July meeting. It paused again at its September meeting, when it also revised up its projections for the federal funds rate for 2024 and 2025, implying fewer policy rate cuts than in June. It also revised up its real GDP forecasts and revised down its unemployment rate forecasts.

The October'23 monetary policy review was status quo on policy stance and rates, as was widely expected. However, there was a lot under the hood that was very hawkish indeed. Domestic growth remains resilient, with risks largely from uneven monsoons and the external side. On inflation, the unwind in the recent surge in vegetable prices as well as the relatively well-behaved core inflation trends were welcomed. The latter has softened by 140 bps since January to 4.9% now, even as the Governor noted further disinflation in the core component as being critical for price stability. Importantly, household inflation expectations are in single digits for the first time since the pandemic. Nevertheless, there are risks from certain food items on account of lower Kharif sowing, El Niño conditions, global food and energy prices, and from global financial market volatility. There was a reiteration that CPI target is 4% and not 2 – 6%.

What turned out to be unpalatable for the bond market is the Governor saying that RBI may resort to OMO bond sales for liquidity management if the need should arise. In the post policy conference, he further clarified that though there is no calendar being given for OMO sales, whenever it happens, it will be done via the auction route. This is different from the OMO sales that RBI has lately been conducting via the NDS OM platform. The latter have been for smaller amounts and have not been market moving. However, explicit sales via the auction route are a different cup of tea. Also, while nothing has been announced thus far the Governor has effectively unleashed a long sword of uncertainty on the market's head. There are certain aspects of the evolution of RBI's liquidity framework that we assess below.

Our understanding has been that RBI's liquidity model was anchored around targetting weighted average call rate using the VRRR as the primary tool for liquidity management. Thus so long as this was being achieved the actual quantity of liquidity in the system wouldn't matter as much. The usage of the temporary ICRR tool undertaken in the previous policy seemed to stem from RBI's frustration that banks' offtake of 14 day VRRR seemed patchy. To be fair, though, there were explicit comments then about the potential damage that may arise from excess liquidity. Even so, the understanding mostly was that preference was for shorter term tools rather than permanent measures as far as liquidity is considered. Thus apart from VRRR, one was hearing about RBI conducting short tenor sell-buy swaps in dollar-rupee as well. The recent OMO sales via NDSOM screen had been quite modest.

However, the intention now to step OMO sales leads to some questions. One, why was the ICRR tool introduced with such an explicit guidance on its unwind? Why was it not kept open ended to be unwound as and when liquidity conditions permitted it? The reason we ask these is as follows: As per our estimates core system liquidity is of the order of INR 3,25,000 crores post the I-CRR unwind. However, currency in circulation is expected to rise by INR 225,000 – 250,000 crores by end of March 24, as per normal seasonal trends. Further, the balance of payment has been quite healthy over the first half of the year and is unlikely to be the same over the rest of the year. While this is speculative and difficult to model, but already RBI's dollar sales have picked up. The point we are making is that, in all likelihood there is no reason at all to take permanent measures on liquidity mop up given that most of the core liquidity surplus is already poised to vanish by the financial year end. The bother really is the time it takes for this to happen and that is why the temporary measures made perfect sense and the permanent measures (like OMO sales) don't. The other argument is that, despite denying it publicly, RBI actually wants yields to adjust higher, probably reflecting the rise in global bond yields. We are less inclined to go with this argument since at best it is a slippery slope to manage for the central bank.

The developments in the latest monetary policy is a near term challenge to our overweight position in 9 – 14 year bonds in our active duration funds. Our fundamental premise here was a more favorable demand – supply situation basis both the upcoming FPI inflows as well as due to the drop in net government bond supply starting this quarter. However, now RBI emerges a new supplier of government bonds. While there is no explicit calendar for this, as mentioned before a long sword hangs now that such OMOs can be announced any day. This is especially so since the market understands that the best of liquidity is likely over October - December quarter. Core liquidity may shrink enough by then (for reasons mentioned above) for RBI to not want to persist with OMOs from the next quarter. Thus the risk of this additional supply is more near term, and this may weigh more on the minds of market participants.

While the move is painful to our positioning, our view for now is to persist with the more medium term in mind. We list reasons below:

1. We provide below a summary of net government bond supply for the 4 quarters of the year:

	Gross G-sec borrowing	G-sec redemption	Net G-sec borrowing
Q1 FY24	408	136	272
Q2 FY24	480	0	480
Q3 FY24	418	167	251
Q4 FY24	237	60	177
FY24	1543	362	1181

Source: RBI, CEIC, Bandhan MF Research. Note: Q3 and Q4 data is based on the government's G-sec gross borrowing calendar

As can be seen, even accounting for some OMO sales net supply for the rest of the year will still be substantially lower than for the first half of the year gone by. Thus we don't expect demand supply to be deeply out of skew unless the OMO sales are very large (not the base case).

2. We don't know the amount, frequency, or tenor distribution of the OMOs. If as an example, RBI chooses to focus more on very short tenor bonds then the market needn't have to worry as much eventually as it is worrying today. Put another way, the uncertainty regarding this announcement is at its highest currently and that is getting reflected in the free fall in bond prices at the time of writing.

3. This is more a macro positive and doesn't pertain as much to the immediate issue. One of the risks to the bond view we had mentioned earlier is that of substantial fiscal slippage. This was basis fiscal data till July 23. However, August data has seen a surge in tax revenues and has been a bit of a game changer. For contrast, below we present some cuts on year to date fiscal data till August vs till July.

	%y/y	
	April-July FY24 (actual)	August-March FY24 (required to meet BE)
Revenue Receipts + Non-debt capital receipts	-1.4	16.3
Revenue receipts	0.7	14.9
Net tax revenue	-12.6	22.1
Gross tax revenue	2.8	12.9
Total Expenditure (through the budget)	22.5	2.0
Revenue expenditure	15.9	-3.8
Capital expenditure (ex-resources of public enterprises)	52.0	29.6
Fiscal deficit	77.7	-15.2

	%y/y	
	April-August FY24 (actual)	September-March FY24 (required to meet BE)
Revenue Receipts + Non-debt capital receipts	21.3	5.0
Revenue receipts	24.1	3.3
Net tax revenue	14.8	9.3
Gross tax revenue	16.5	6.8
Total Expenditure (through the budget)	20.3	1.2
Revenue expenditure	14.1	-4.8
Capital expenditure (ex-resources of public enterprises)	48.1	29.6
Fiscal deficit	18.7	-4.0

Source: CEIC Bandhan MF Research

As can be seen, the recovery is remarkable and substantially brings down the run rate required for the rest of the year. This substantially reduces the chances of any meaningful fiscal slippages.

Outlook

The risk so far one was contending with for a long bond view was chiefly from US yields. The potential OMO announcement has now introduced a local risk. Given that this was unanticipated and remains uncertain in contours, the reaction for the time being has been large from market participants. However, the underlying framework remains broadly the same. Eventually, the local trigger will likely count as a small blip in some sense. US bond yields are a more persistent variable to monitor in the near term but for reasons discussed before, we think it highly likely that these stabilize as well in the medium term. We continue with our overweight stance in 9 – 14 year government bonds in active duration bond and gilt funds. Short and medium duration funds continue overweight 3 – 6 year with overweight on government bonds vs corporate bonds wherever the mandate allows for it.

Source: Bandhan MF Research

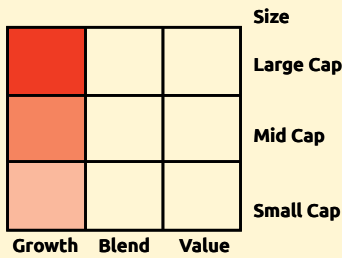
Bandhan Large Cap Fund[§]

[Click here to Know more](#)



Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks
(Formerly known as IDFC Large Cap Fund)
30th September 2023

FUND FEATURES



About the Fund: • A Large Cap fund with opportunistic mid/small cap allocation up to 20%

- Focuses on investing in the right sectors as well investing in sector leader companies.
- Fund has a "Growth" and "Quality" oriented investment style with emphasis on visibility of earnings and healthy return ratios

Category: Large Cap

Monthly Avg AUM: ₹ 1,169.54 Crores

Month end AUM: ₹ 1,158.41 Crores

Inception Date: 9 June 2006

Fund Manager^{^^}: Mr. Sumit Agrawal & Mr. Sachin Relekar (w.e.f. 1st March 2022).

Other Parameter:

Beta	0.86
R Squared	0.92
Standard Deviation (Annualized)	12.73%
Sharpe*	0.87
Portfolio Turnover Ratio	
Equity	1.02
Aggregate [^]	1.06
Total Expense Ratio	
Regular	2.14%
Direct	0.95%

Benchmark: S&P BSE 100 TRI (w.e.f. April 18, 2017)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[§] (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: If redeemed/switched out within 365 days from the date of allotment:

- ▶ Up to 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV if redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. June 25, 2021)

NAV (₹) as on September 29, 2023

Regular Plan	Growth	55.27
Regular Plan	IDCW [§]	18.80

^{^^}Ms. Nishita Shah will be managing overseas investment portion of the scheme.

PORTFOLIO

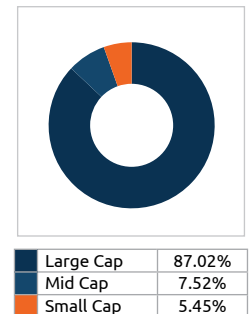
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.25%	Cement & Cement Products	2.53%
Banks	29.98%	Grasim Industries	2.53%
°ICICI Bank	9.70%	Power	2.25%
°HDFC Bank	6.94%	NTPC	2.25%
°IndusInd Bank	3.76%	Beverages	2.14%
°Axis Bank	3.27%	Varun Beverages	2.14%
Punjab National Bank	1.12%	Consumer Durables	1.89%
Union Bank of India	1.10%	Titan Company	1.47%
Indian Bank	1.04%	Eureka Forbes	0.42%
Canara Bank	1.04%	Electrical Equipment	1.87%
Bank of Baroda	1.02%	Inox Wind	0.89%
The Jammu & Kashmir Bank	0.98%	KEC International	0.49%
IT - Software	15.18%	ABB India	0.49%
°Infosys	5.52%	Consumable Fuels	1.05%
°LTIMindtree	3.90%	Coal India	1.05%
°Tata Consultancy Services	3.61%	Retailing	1.04%
HCL Technologies	1.18%	Trent	1.04%
Tech Mahindra	0.97%	Transport Services	1.02%
Automobiles	8.76%	InterGlobe Aviation	1.02%
Tata Motors	2.53%	IT - Services	1.01%
Mahindra & Mahindra	1.53%	L&T Technology Services	1.01%
Maruti Suzuki India	1.52%	Industrial Products	0.99%
Landmark Cars	1.15%	Cummins India	0.50%
TVS Motor Company	1.04%	Bharat Forge	0.49%
Bajaj Auto	1.00%	Realty	0.54%
Petroleum Products	7.60%	The Phoenix Mills	0.54%
°Reliance Industries	7.60%	Leisure Services	0.50%
Diversified FMCG	4.89%	The Indian Hotels Company	0.50%
°ITC	4.89%	Healthcare Services	0.46%
Pharmaceuticals & Biotechnology	4.68%	Rainbow Childrens Medicare	0.46%
Sun Pharmaceutical Industries	1.28%	Chemicals & Petrochemicals	0.42%
Mankind Pharma	1.25%	Rossari Biotech	0.42%
Laurus Labs	1.03%	Aerospace & Defense	0.40%
Cipla	0.61%	Ideaforge Technology	0.40%
Divi's Laboratories	0.51%	Mutual Fund Units	0.87%
Construction	3.72%	Bandhan Liquid Fund -Direct Plan-Growth	0.87%
°Larsen & Toubro	3.72%	Corporate Bond	0.003%
Finance	3.30%	Britannia Industries	0.003%
Cholamandalam Invt and Fin Co	2.31%	Net Cash and Cash Equivalent	2.88%
Shriram Finance	0.99%	Grand Total	100.00%

[°]Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	30.0%	27.3%
NBFCs	3.3%	6.1%
Auto	9.3%	6.3%
Consumer Discretionary	3.5%	6.2%
Consumer Staples	7.0%	10.1%
Health Care	5.2%	4.2%
Information Technology	16.2%	12.3%
Manufacturing	2.3%	0.8%
Infrastructure	4.2%	3.6%
Industrial Services	1.0%	0.9%
Cement / Building Mat	2.5%	2.4%
Metals	1.1%	4.2%
Chemicals	0.4%	0.9%
Oil & Gas	7.6%	9.5%
Utilities	2.3%	2.7%
Real Estate	0.5%	0.3%

MARKET CAP

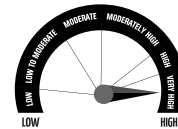


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 100 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006
Bandhan Large Cap Fund	13.71%	18.01%	11.92%	12.58%	10.38%	11,367	16,426	17,563	32,727	55,272
S&P BSE 100 TRI*	16.14%	22.55%	14.05%	14.40%	13.09%	11,609	18,394	19,293	38,413	84,162
Nifty 50 TRI**	16.11%	21.89%	13.77%	14.47%	13.13%	11,606	18,099	19,060	38,643	84,667

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future. For other Funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.95% (FBIL OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[°]Benchmark Returns. ^{**}Additional Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark)

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

The Fund has been repositioned from an IPO Fund to a large cap fund w.e.f. April 18, 2017, [§]Income Distribution and Capital Withdrawal

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Large Cap Fund" has changed to "Bandhan Large Cap Fund"

Bandhan Core Equity Fund [Click here to Know more](#)

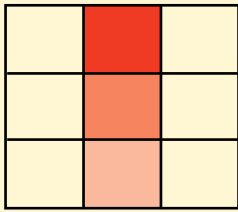
Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks

(Formerly known as IDFC Core Equity Fund)

30th September 2023



FUND FEATURES



Size
Large Cap
Mid Cap
Small Cap

Style Growth Blend Value

About the Fund: Bandhan Core Equity Fund is a diversified equity fund with a large and mid cap bias currently. The focus of the fund is to build a portfolio of Quality companies while being cognizant of the relative valuation.

Category: Large & Mid Cap

Monthly Avg AUM: ₹ 2,934.21 Crores

Month end AUM: ₹ 2,944.80 Crores

Inception Date: 9 August 2005

Fund Manager^{^^}: Mr. Manish Gunwani (w.e.f. 28 January, 2023) & Rahul Agarwal (w.e.f. 28 August, 2023).

Other Parameter:

Beta	0.88
R Squared	0.92
Standard Deviation (Annualized)	13.53%
Sharpe*	1.48

Portfolio Turnover Ratio

Equity	1.29
Aggregate [^]	1.30

Total Expense Ratio

Regular	1.97%
Direct	0.78%

Benchmark: NIFTY LargeMidcap 250 TRI (w.e.f. 7th October 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[§] - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: If redeemed/switched out within 365 days from the date of allotment:

- Upto 10% of investment: Nil,
- For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on September 29, 2023

Regular Plan	Growth	88.68
Regular Plan	IDCW [§]	22.39

^{^^}Ms. Nishita Shah will be managing overseas investment portion of the scheme.

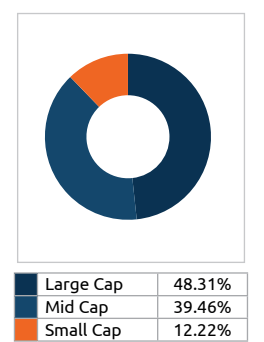
PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	93.77%	Realty	2.32%
Banks	21.06%	Macrotech Developers	1.11%
°IDFC Bank	7.00%	Prestige Estates Projects	0.43%
°Axis Bank	5.38%	Signature Global (India)	0.42%
°ICICI Bank	5.17%	Kolte - Patil Developers	0.36%
AU Small Finance Bank	1.33%	Industrial Products	2.14%
Bandhan Bank	1.11%	Polycab India	1.09%
Union Bank of India	1.06%	Cummins India	0.55%
Finance	8.07%	APL Apollo Tubes	0.50%
°Power Finance Corporation	1.71%	Non - Ferrous Metals	2.05%
Cholamandalam Financial Holdings	1.25%	°Hindalco Industries	2.05%
Sundaram Finance	1.14%	Retailing	1.99%
Piramal Enterprises	0.84%	Aditya Birla Fashion and Retail	1.12%
M&M Financial Services	0.82%	Zomato	0.86%
REC	0.78%	Consumer Durables	1.79%
LIC Housing Finance	0.58%	Crompton Greaves Consumer Electricals	1.10%
Poonawalla Fincorp	0.52%	Metro Brands	0.69%
Mas Financial Services	0.43%	Insurance	1.68%
Pharmaceuticals & Biotechnology	7.87%	Max Financial Services	0.90%
Abbott India	1.20%	Star Health And Allied Insurance Company	0.78%
Laurus Labs	1.07%	Ferrous Metals	1.64%
Aurobindo Pharma	1.06%	Jindal Steel & Power	0.95%
Lupin	0.91%	Jindal Stainless	0.69%
Cipla	0.77%	Power	1.56%
Biocon	0.76%	NHPC	1.56%
IPCA Laboratories	0.65%	Beverages	1.36%
Ajanta Pharma	0.57%	Varun Beverages	0.84%
Alkem Laboratories	0.54%	United Breweries	0.53%
Gland Pharma	0.34%	Minerals & Mining	1.26%
IT - Software	6.60%	NMDC	1.26%
°Infosys	3.95%	Telecom - Services	1.14%
Mphasis	1.41%	Bharti Airtel	1.14%
Tech Mahindra	0.64%	Cement & Cement Products	1.06%
Persistent Systems	0.59%	Grasim Industries	1.06%
Auto Components	5.87%	Consumable Fuels	1.00%
UNO Minda	1.42%	Coal India	1.00%
Exide Industries	1.10%	Entertainment	0.97%
Bosch	1.00%	Zee Entertainment Enterprises	0.97%
Wheels India	0.99%	Transport Services	0.85%
Endurance Technologies	0.75%	InterGlobe Aviation	0.73%
Sona BLW Precision Forgings	0.61%	VRL Logistics	0.12%
Electrical Equipment	5.47%	Oil	0.79%
°Suzlon Energy	1.67%	Oil India	0.79%
Siemens	1.00%	Capital Markets	0.75%
KEC International	0.82%	Angel One	0.75%
Apar Industries	0.74%	Leisure Services	0.73%
Hitachi Energy India	0.63%	Devyani International	0.73%
Inox Wind	0.35%	Diversified	0.64%
GE T&D India	0.26%	3M India	0.64%
Petroleum Products	3.60%	Healthcare Services	0.61%
°Reliance Industries	3.60%	Apollo Hospitals Enterprise	0.61%
Construction	2.87%	Chemicals & Petrochemicals	0.49%
°Larsen & Toubro	2.87%	Vishnu Chemicals	0.49%
Automobiles	2.72%	Gas	0.48%
Hero MotoCorp	1.09%	Gujarat State Petronet	0.48%
Tata Motors	0.96%	Net Cash and Cash Equivalent	6.23%
TVS Motor Company	0.67%	Grand Total	100.00%
Diversified FMCG	2.37%		
°ITC	2.37%		
		°Top 10 Equity Holdings	

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	21.6%	17.7%
NBFCs	10.6%	10.0%
Auto	8.6%	8.7%
Consumer Discretionary	6.6%	8.6%
Consumer Staples	3.7%	5.9%
Health Care	8.5%	7.4%
Information Technology	6.6%	9.2%
Manufacturing	5.9%	3.9%
Infrastructure	3.7%	2.3%
Industrial Services	0.9%	1.3%
Cement / Building Mat	1.1%	3.7%
Metals	6.4%	4.0%
Chemicals	0.5%	3.5%
Oil & Gas	4.3%	5.3%
Utilities	2.1%	4.1%
Telecommunication Services	1.1%	2.1%
Real Estate	1.9%	1.8%

MARKET CAP

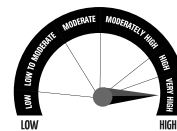


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments in large and mid-cap companies.

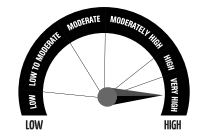
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY LargeMidcap 250 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005
Bandhan Core Equity Fund	26.47%	27.03%	15.28%	15.43%	12.78%	12,639	20,485	20,363	41,995	88,680
NIFTY LargeMidcap 250 TRI*	22.00%	27.52%	17.12%	18.65%	15.13%	12,194	20,723	22,033	55,327	1,29,091
Nifty 50 TRI**	16.11%	21.89%	13.77%	14.47%	13.88%	11,606	18,099	19,060	38,643	1,05,864

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

For other funds managed by the Fund manager, please refer page no. 69 - 71 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.95% (FBIL OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data.

**Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^Benchmark Returns. ^^Additional Benchmark Returns. ^Income Distribution and Capital Withdrawal. Mr. Anoop Bhaskar was managing this Scheme till 27th January 2023.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

§With effect from 13th March 2023, the name of "IDFC Core Equity Fund" has changed to "Bandhan Core Equity Fund"

Bandhan Flexi Cap Fund^S [Click here to Know more](#)

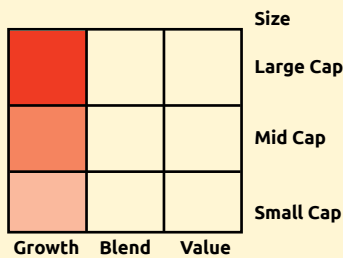
Flexi Cap Fund- An open ended Dynamic equity scheme investing across large cap, mid cap and small cap stocks

(Formerly known as IDFC Flexi Cap Fund)

30th September 2023



FUND FEATURES



Style Growth Blend Value

About the Fund: Bandhan Flexi Cap Fund is a flexi-cap Equity Fund. It is a fund that encourages systematic investing.

Category: Flexicap

Monthly Avg AUM: ₹ 6,219.28 Crores

Month end AUM: ₹ 6,194.41 Crores

Inception Date: 28 September 2005

Fund Manager^{AA}: Mr. Sachin Relekar (w.e.f. 8th Dec, 2020).

Other Parameter:

Beta	0.85
R Squared	0.88
Standard Deviation (Annualized)	13.12%
Sharpe*	1.08

Portfolio Turnover Ratio

Equity	0.31
Aggregate [^]	0.31

Total Expense Ratio

Regular	1.89%
Direct	1.16%

Benchmark: S&P BSE 500 TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

(Units of Bandhan Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Option Available: Growth, IDCW^S - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on September 29, 2023

Regular Plan	Growth	155.23
Regular Plan	IDCW ^S	42.88

^{^^}Ms. Nishita Shah will be managing overseas investment portion of the scheme.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.66%	JK Lakshmi Cement	0.24%
Banks	18.00%	Chemicals & Petrochemicals	2.93%
°ICICI Bank	8.37%	Fine Organic Industries	1.54%
°HDFC Bank	6.70%	SRF	0.80%
°Axis Bank	2.93%	Aether Industries	0.60%
IT - Software	9.39%	Consumer Durables	2.70%
°Infosys	5.21%	Titan Company	2.70%
Tata Consultancy Services	2.08%	Aerospace & Defense	2.57%
Mphasis	1.08%	Bharat Electronics	2.51%
CoForge	0.53%	MTAR Technologies	0.05%
KPIT Technologies	0.48%	Telecom - Services	2.53%
Industrial Products	8.14%	Bharti Airtel	2.53%
APL Apollo Tubes	2.47%	Healthcare Services	2.37%
Supreme Industries	1.95%	Apollo Hospitals Enterprise	1.52%
Kirloskar Pneumatic Company	1.69%	Narayana Hrudayalaya	0.45%
Cummins India	0.95%	Krishna Institute of Medical Sciences	0.39%
Timken India	0.56%	Industrial Manufacturing	2.22%
Carborundum Universal	0.53%	Praj Industries	1.19%
Finance	7.94%	Titagarh Rail Systems	0.75%
°Bajaj Finance	5.62%	Kaynes Technology India	0.28%
Cholamandalam Invt and Fin Co	2.33%	Beverages	2.01%
Automobiles	7.89%	Varun Beverages	2.01%
°Tata Motors	3.84%	Diversified	1.96%
°Mahindra & Mahindra	2.94%	3M India	1.96%
TVS Motor Company	1.10%	Transport Services	1.50%
Auto Components	7.59%	InterGlobe Aviation	1.50%
°UNO Minda	2.93%	Food Products	1.08%
Schaeffler India	1.99%	Mrs. Bectors Food Specialities	1.04%
Sona BLW Precision Forgings	1.73%	Nestle India	0.04%
Samvardhana Motherson International	0.94%	Diversified FMCG	0.83%
Electrical Equipment	3.98%	Hindustan Unilever	0.83%
Suzlon Energy	1.98%	Financial Technology (Fintech)	0.18%
Apar Industries	1.43%	One 97 Communications	0.18%
CG Power and Industrial Solutions	0.57%	Pharmaceuticals & Biotechnology	0.18%
Retailing	3.74%	Mankind Pharma	0.18%
Avenue Supermarts	1.99%	Realty	0.05%
Trent	1.31%	Poddar Housing and Development	0.05%
Aditya Birla Fashion and Retail	0.43%	Corporate Bond	0.01%
Construction	3.44%	Britannia Industries	0.01%
°Larsen & Toubro	3.44%	Net Cash and Cash Equivalent	3.33%
Cement & Cement Products	3.44%	Grand Total	100.00%
°UltraTech Cement	3.20%		

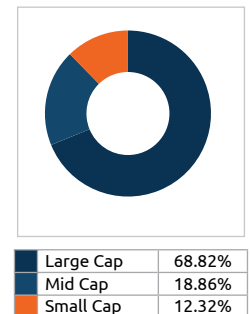
°Top 10 Equity Holdings

AAA

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	17.9%	22.1%
NBFCs	8.2%	8.3%
Auto	16.0%	7.0%
Consumer Discretionary	6.7%	6.7%
Consumer Staples	3.9%	8.3%
Health Care	2.6%	5.5%
Information Technology	9.4%	10.8%
Manufacturing	13.7%	2.9%
Infrastructure	3.4%	3.2%
Industrial Services	1.5%	1.2%
Cement / Building Mat	5.4%	2.8%
Metals	2.4%	4.3%
Chemicals	2.9%	2.3%
Telecommunication Services	2.5%	2.2%

MARKET CAP

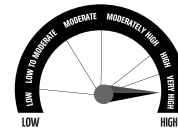


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments across market capitalisation.

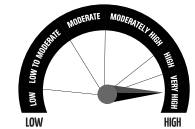
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 500 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005
Bandhan Flexi Cap Fund	13.77%	21.17%	11.64%	15.69%	16.44%	11,373	17,783	17,344	42,969	1,55,226
S&P BSE 500 TRI [†]	17.53%	24.28%	15.12%	16.07%	13.47%	11,748	19,186	20,221	44,393	97,352
Nifty 50 TRI ^{##}	16.11%	21.89%	13.77%	14.47%	13.25%	11,606	18,099	19,060	38,643	94,075

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.95% (FBIL OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data.

°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

†Benchmark Returns. ##Additional Benchmark Returns. Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 500 price return index (Benchmark)

Income Distribution and Capital Withdrawal. °°If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Mr. Anoop Bhaskar was managing this Scheme till 27th January 2023. °With effect from 13th March 2023, the name of "IDFC Flexi Cap Fund" has changed to "Bandhan Flexi Cap Fund"

Bandhan Multi Cap Fund^S

[Click here to Know more](#)

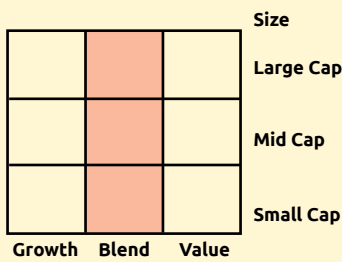


An open-ended equity scheme investing across large cap, mid cap, small cap stocks

(Formerly known as IDFC Multi Cap Fund)

30th September 2023

FUND FEATURES



About the Fund: The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks.

Category: Multi Cap

Monthly Avg AUM: ₹ 1,543.76 Crores

Month end AUM: ₹ 1,553.25 Crores

Inception Date: 2 December, 2021

Fund Manager^{^^}: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion).

Total Expense Ratio

Regular	2.07%
Direct	0.54%

Portfolio Turnover Ratio

Equity	0.32
Aggregate [^]	0.32

Benchmark: NIFTY 500 Multicap 50:25:25 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

Option Available: Growth, IDCW[@] - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

NAV (₹) as on September 29, 2023

Regular Plan	Growth	12.62
Regular Plan	IDCW [@]	12.62

[@]Income Distribution and Capital Withdrawal

^{^^}Ms. Nishita Shah will be managing overseas investment portion of the scheme.

PORTFOLIO

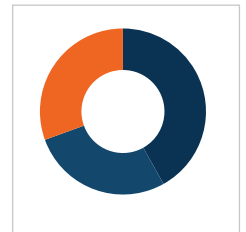
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.68%	Max Financial Services	0.18%
Banks	15.60%	Automobiles	2.68%
[@] HDFC Bank	3.73%	Maruti Suzuki India	1.37%
[@] ICICI Bank	2.76%	Tata Motors	1.32%
[@] Axis Bank	2.34%	Beverages	2.56%
[@] Kotak Mahindra Bank	1.90%	United Breweries	1.70%
IndusInd Bank	1.70%	Radico Khaitan	0.85%
Bank of Baroda	1.52%	Realty	2.44%
Bandhan Bank	1.18%	Mahindra Lifespace Developers	1.68%
Indian Bank	0.68%	Keystone Realtors	0.76%
Pharmaceuticals & Biotechnology	7.03%	Entertainment	2.29%
Sun Pharmaceutical Industries	1.57%	PVR INOX	1.44%
Laurus Labs	1.21%	Zee Entertainment Enterprises	0.85%
Natco Pharma	1.12%	IT - Services	2.28%
Dr. Reddy's Laboratories	0.90%	[@] Cyient	1.85%
Aurobindo Pharma	0.79%	Affle (India)	0.43%
Biocon	0.79%	Agricultural Food & other Products	2.11%
Cipla	0.65%	Tata Consumer Products	1.13%
Finance	4.86%	Balrampur Chini Mills	0.98%
M&M Financial Services	1.65%	Transport Services	1.94%
Power Finance Corporation	1.22%	VRL Logistics	1.02%
Bajaj Finance	1.01%	Container Corporation of India	0.92%
Sundaram Finance	0.99%	Petroleum Products	1.81%
IT - Software	4.82%	[@] Reliance Industries	1.81%
[@] Tata Consultancy Services	2.04%	Retailing	1.71%
[@] Infosys	1.85%	V-Mart Retail	1.27%
Latent View Analytics	0.93%	Avenue Supermarts	0.24%
Electrical Equipment	4.77%	Aditya Birla Fashion and Retail	0.21%
Suzlon Energy	1.66%	Food Products	1.70%
CG Power and Industrial Solutions	1.14%	Avanti Feeds	1.70%
Thermax	1.00%	Fertilizers & Agrochemicals	1.69%
Rishabh Instruments	0.97%	Rallis India	1.15%
Cement & Cement Products	4.59%	Sumitomo Chemical India	0.54%
The Ramco Cements	1.76%	Diversified FMCG	1.50%
JK Lakshmi Cement	1.70%	ITC	1.50%
Grasim Industries	1.13%	Telecom - Services	1.19%
Auto Components	4.43%	Bharti Airtel	1.19%
[@] Bosch	1.84%	Power	1.19%
Automotive Axles	1.35%	NHPC	1.19%
Samvardhana Motherson International	1.24%	Industrial Manufacturing	1.18%
Consumer Durables	4.20%	Syrra SGS Technology	1.18%
Metro Brands	1.52%	Ferrous Metals	1.13%
Greenply Industries	1.48%	Jindal Steel & Power	1.13%
Crompton Greaves Consumer Electricals	1.20%	Minerals & Mining	1.05%
Industrial Products	3.88%	NMDC	1.05%
Carborundum Universal	1.33%	Miscellaneous	0.68%
Bharat Forge	1.12%	Updater Services	0.68%
Cummins India	1.09%	Commercial Services & Supplies	0.67%
AIA Engineering	0.34%	TeamLease Services	0.67%
Construction	3.45%	Chemicals & Petrochemicals	0.66%
[@] Larsen & Toubro	2.04%	Tata Chemicals	0.66%
Kalpataru Projects International	0.89%	Gas	0.41%
PSP Projects	0.51%	Gujarat Gas	0.41%
Leisure Services	2.84%	Capital Markets	0.40%
EIH	1.62%	ICICI Securities	0.40%
Yatra Online	0.88%	Diversified	0.11%
Jubilant Foodworks	0.34%	Godrej Industries	0.11%
Insurance	2.82%	Net Cash and Cash Equivalent	3.32%
HDFC Life Insurance Company	1.33%	Grand Total	100.00%
ICICI Lombard General Insurance Company	1.31%		

[@]Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	15.5%	16.8%
NBFCs	8.1%	10.8%
Auto	8.2%	7.3%
Consumer Discretionary	10.8%	8.5%
Consumer Staples	5.2%	6.3%
Health Care	7.0%	7.1%
Information Technology	7.1%	9.9%
Manufacturing	7.2%	4.7%
Infrastructure	3.5%	3.1%
Industrial Services	3.3%	1.5%
Cement / Building Mat	6.1%	3.1%
Metals	2.2%	4.2%
Chemicals	2.5%	3.4%
Other Commodities	2.7%	1.2%
Oil & Gas	1.8%	5.0%
Utilities	1.6%	3.5%
Telecommunication Services	1.2%	2.1%
Real Estate	2.4%	1.4%

MARKET CAP



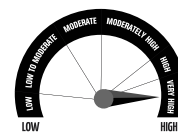
Large Cap	41.86%
Mid Cap	27.60%
Small Cap	30.54%

This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

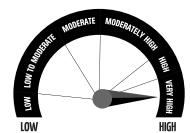
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY 500 Multicap 50:25:25 TRI

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021
Bandhan Multicap Fund - Regular Plan - Growth	21.49%	NA	NA	13.59%	12,142	NA	NA	12,617
NIFTY 500 Multicap 50:25:25 TRI [#]	22.80%	NA	NA	12.02%	12,273	NA	NA	12,301
Nifty 50 TRI ^{##}	16.11%	NA	NA	8.15%	11,606	NA	NA	11,537

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{##}Benchmark Returns. ^{###}Additional Benchmark Returns. ^{@@@}Income Distribution and Capital Withdrawal.

^{@@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ^{###}With effect from 13th March 2023, the name of "IDFC Multi Cap Fund" has changed to "Bandhan Multi Cap Fund"

Bandhan Midcap Fund^S

An open ended equity scheme predominantly investing in mid cap stocks.

(Formerly known as IDFC Midcap Fund)

30th September 2023

[Click here to Know more](#)



FUND FEATURES

Size			
			Large Cap
			Mid Cap
			Small Cap
Style			
	Growth	Blend	Value

About the Fund: The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment.

Category: MidCap

Monthly Avg AUM: ₹ 871.00 Crores

Month end AUM: ₹ 873.81 Crores

Inception Date: 18 August, 2022

Fund Manager^{^^}: Mr. Sachin Relekar & Ms. Ritu Modi (equity portion), Mr. Harshal Joshi (debt portion).

Total Expense Ratio	
Regular	2.23%
Direct	0.61%

Portfolio Turnover Ratio	
Equity	0.25
Aggregate [^]	0.25

Benchmark: S&P BSE 150 Midcap Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

Option Available: Growth, IDCW[@] - (Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.).

Exit Load: If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment - Nil

NAV (₹) as on September 29, 2023

Plan	NAV
Regular Plan	12.11
Regular Plan	12.11

[@]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^{^^}Ms. Nishita Shah will be managing overseas investment portion of the scheme.

PORTFOLIO

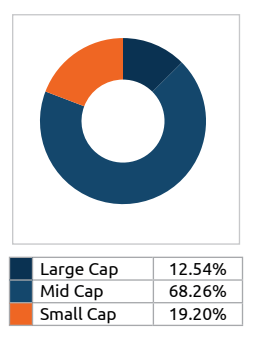
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.83%	Finance	4.24%
Industrial Products	16.60%	Cholamandalam Invt and Fin Co	1.68%
^o Astral	2.90%	M&M Financial Services	1.65%
^o Cummins India	2.79%	CreditAccess Grameen	0.91%
^o APL Apollo Tubes	2.47%	Automobiles	3.79%
Supreme Industries	2.21%	^o TVS Motor Company	2.62%
Timken India	1.59%	Mahindra & Mahindra	1.17%
Carborundum Universal	1.34%	Pharmaceuticals & Biotechnology	3.50%
Polycab India	1.13%	Abbott India	1.69%
R R Kabel	1.08%	Concord Biotech	1.37%
Bharat Forge	1.08%	Laurus Labs	0.44%
Auto Components	9.60%	Leisure Services	3.30%
^o UNO Minda	2.48%	^o The Indian Hotels Company	2.49%
Schaeffler India	2.15%	Westlife Foodworld	0.81%
Sona BLW Precision Forgings	2.07%	Beverages	3.02%
Sundram Fasteners	1.83%	Varun Beverages	1.53%
Craftsman Automation	1.07%	United Breweries	1.49%
Electrical Equipment	8.55%	Industrial Manufacturing	2.76%
^o CG Power and Industrial Solutions	3.36%	Praj Industries	1.17%
Suzlon Energy	2.07%	Syrma SGS Technology	0.90%
Thermax	1.70%	Titagarh Rail Systems	0.69%
Apar Industries	1.41%	Telecom - Services	2.71%
Retailing	6.00%	^o Tata Communications	2.71%
^o Trent	2.95%	Healthcare Services	2.49%
Aditya Birla Fashion and Retail	1.55%	Krishna Institute of Medical Sciences	1.38%
Vedant Fashions	0.75%	Max Healthcare Institute	1.11%
Electronics Mart India	0.75%	Fertilizers & Agrochemicals	1.70%
Chemicals & Petrochemicals	5.97%	Coromandel International	1.70%
Navin Fluorine International	2.35%	Textiles & Apparels	1.59%
Tata Chemicals	1.88%	K.P.R. Mill	1.27%
Aether Industries	0.94%	Page Industries	0.32%
Fine Organic Industries	0.80%	Aerospace & Defense	1.58%
Banks	5.89%	Data Patterns (India)	1.58%
^o The Federal Bank	3.03%	Diversified	1.16%
ICICI Bank	2.05%	3M India	1.16%
IDFC First Bank	0.81%	Capital Markets	0.62%
Consumer Durables	5.53%	ICICI Securities	0.62%
Kajaria Ceramics	2.43%	Financial Technology (Fintech)	0.55%
Metro Brands	1.82%	One 97 Communications	0.55%
Safari Industries (India)	1.28%	Food Products	0.48%
IT - Software	5.20%	Mrs. Bectors Food Specialities	0.48%
Persistent Systems	2.29%	Net Cash and Cash Equivalent	3.17%
Mphasis	1.11%	Grand Total	100.00%
KPIT Technologies	0.95%		
CoForge	0.85%		

^oTop 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	5.9%	7.6%
NBFCs	5.4%	17.4%
Auto	16.0%	9.9%
Consumer Discretionary	14.8%	10.5%
Consumer Staples	3.5%	2.8%
Health Care	6.0%	11.7%
Information Technology	5.1%	6.3%
Manufacturing	17.4%	5.8%
Cement / Building Mat	7.5%	4.2%
Metals	2.4%	3.7%
Chemicals	7.7%	6.9%
Other Commodities	1.3%	0.7%
Telecommunication Services	2.7%	0.5%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over a long term. Investment in a portfolio of equity and equity related securities of mid cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE 150 Midcap Index</p>

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022
Bandhan Midcap Fund - Regular Plan - Growth	21.25%	NA	NA	18.69%	12,118	NA	NA	12,105
S&P BSE 150 Midcap TRI [#]	29.68%	NA	NA	24.06%	12,959	NA	NA	12,717
Nifty 50 TRI ^{##}	16.11%	NA	NA	9.38%	11,606	NA	NA	11,051

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised. For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years. [^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). [#]Benchmark Returns. ^{##}Additional Benchmark Returns. ^oIncome Distribution and Capital Withdrawal. ^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. [^]With effect from 13th March 2023, the name of "IDFC Midcap Fund" has changed to "Bandhan Midcap Fund"

Bandhan Tax Advantage (ELSS) Fund^S

Click here to Know more

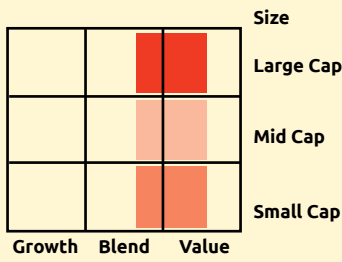


An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

(Formerly known as IDFC Tax Advantage (ELSS) Fund)

30th September 2023

FUND FEATURES



About the Fund: The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

Category: ELSS

Monthly Avg AUM: ₹ 5,175.75 Crores

Month end AUM: ₹ 5,160.17 Crores

Inception Date: 26 December 2008

Fund Manager^{^^}: Mr. Daylynn Pinto (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.97
R Squared	0.85
Standard Deviation (Annualized)	15.22%
Sharpe [*]	1.55

Portfolio Turnover Ratio

Equity	0.17
Aggregate [^]	0.17

Total Expense Ratio

Regular	1.79%
Direct	0.63%

Benchmark: S&P BSE 500 TRI (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 500/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Option Available: Growth, IDCW^S - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

Exit Load: Nil

NAV (₹) as on September 29, 2023

Regular Plan	Growth	119.51
Regular Plan	IDCW ^S	29.83

^{^^}Ms. Nishita Shah will be managing overseas investment portion of the scheme.

PORTFOLIO

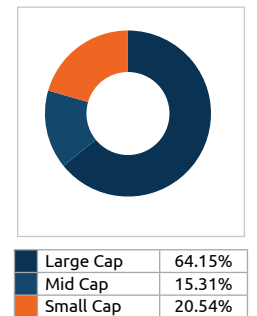
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.79%	Finance	2.95%
Banks	20.79%	Poonawalla Fincorp	1.70%
°ICICI Bank	7.01%	Mas Financial Services	1.14%
°HDFC Bank	5.62%	M&M Financial Services	0.12%
°Axis Bank	4.02%	Transport Services	2.94%
°State Bank of India	3.13%	VRL Logistics	1.94%
Kotak Mahindra Bank	1.01%	InterGlobe Aviation	0.99%
IT - Software	8.42%	Construction	2.83%
°Infosys	3.89%	NCC	1.76%
°Tata Consultancy Services	2.22%	PSP Projects	1.07%
HCL Technologies	1.68%	Beverages	2.67%
Zensar Technologies	0.63%	United Spirits	1.66%
Pharmaceuticals & Biotechnology	7.06%	United Breweries	1.01%
Cipla	1.84%	Insurance	2.57%
Sun Pharmaceutical Industries	1.57%	ICICI Lombard General Insurance Company	1.52%
Lupin	1.36%	HDFC Life Insurance Company	1.05%
Dr. Reddy's Laboratories	1.19%	Leisure Services	2.44%
Laurus Labs	1.09%	The Indian Hotels Company	1.27%
Electrical Equipment	5.46%	EIH	1.17%
KEC International	2.16%	Telecom - Services	2.29%
CG Power and Industrial Solutions	2.06%	°Bharti Airtel	2.29%
Suzlon Energy	1.25%	Consumer Durables	1.95%
Automobiles	5.09%	Greenpanel Industries	1.55%
°Tata Motors	3.05%	Khadiam India	0.40%
Maruti Suzuki India	1.03%	Power	1.90%
Hero MotoCorp	1.01%	NTPC	1.90%
Petroleum Products	4.09%	Chemicals & Petrochemicals	1.82%
°Reliance Industries	4.09%	Tata Chemicals	1.00%
Auto Components	3.92%	Deepak Nitrite	0.82%
Sandhar Technologies	1.36%	Diversified FMCG	1.21%
Bosch	1.29%	ITC	1.21%
UNO Minda	1.28%	Non - Ferrous Metals	1.15%
Cement & Cement Products	3.78%	Hindalco Industries	1.15%
The Ramco Cements	1.59%	Agricultural Food & other Products	1.10%
Nuvoco Vistas Corporation	0.97%	Tata Consumer Products	1.10%
Grasim Industries	0.94%	Retailing	1.07%
UltraTech Cement	0.28%	Avenue Supermarts	1.07%
Ferrous Metals	3.29%	Food Products	0.74%
°Jindal Steel & Power	2.17%	Avanti Feeds	0.74%
Kirloskar Ferrous Industries	1.12%	Net Cash and Cash Equivalent	5.21%
Industrial Products	3.27%	Grand Total	100.00%
Graphite India	1.19%		
Bharat Forge	1.16%		
Apollo Pipes	0.92%		

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	20.7%	22.1%
NBFCs	5.5%	8.3%
Auto	11.3%	7.0%
Consumer Discretionary	3.9%	6.7%
Consumer Staples	5.0%	8.3%
Health Care	7.1%	5.5%
Information Technology	8.4%	10.8%
Manufacturing	3.3%	2.9%
Infrastructure	5.0%	3.2%
Industrial Services	3.0%	1.2%
Cement / Building Mat	6.3%	2.8%
Metals	4.5%	4.3%
Chemicals	1.8%	2.3%
Other Commodities	0.7%	0.6%
Oil & Gas	4.1%	7.4%
Utilities	1.9%	3.5%
Telecommunication Services	2.3%	2.2%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE 500 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008
Bandhan Tax Advantage (ELSS) Fund	22.50%	30.60%	17.31%	18.64%	18.29%	12,243	22,259	22,213	55,276	1,19,508
S&P BSE 500 TRI [#]	17.53%	24.28%	15.12%	16.07%	16.59%	11,748	19,186	20,221	44,393	96,412
Nifty 50 TRI ^{**}	16.11%	21.89%	13.77%	14.47%	15.32%	11,606	18,099	19,060	38,643	82,058

Performance based on NAV as on 29/09/2023, Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

^{*}Risk-free rate assumed to be 6.95% (FBIL OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data. [^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{**}Additional Benchmark Returns. [§]Income Distribution and Capital Withdrawal

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Tax Advantage (ELSS) Fund" has changed to "Bandhan Tax Advantage (ELSS) Fund"

Bandhan Focused Equity Fund^S [Click here to Know more](#)

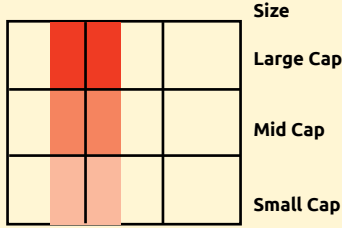
An open ended equity scheme investing in maximum 30 stocks with multi cap focus

(Formerly known as IDFC Focused Equity Fund)

30th September 2023



FUND FEATURES



Style Growth Blend Value

About the Fund: Bandhan Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

Category: Focused

Monthly Avg AUM: ₹ 1,348.30 Crores

Month end AUM: ₹ 1,330.78 Crores

Inception Date: 16 March 2006

Fund Manager^{^^}: Mr. Sumit Agrawal (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.78
R Squared	0.83
Standard Deviation (Annualized)	12.41%
Sharpe*	0.68

Portfolio Turnover Ratio

Equity	1.01
Aggregate [^]	1.08

Total Expense Ratio

Regular	2.14%
Direct	0.83%

Benchmark: S&P BSE 500 TRI (with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount[^]: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW⁵ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on September 29, 2023

Regular Plan	Growth	59.89
Regular Plan	IDCW ⁵	15.82

^{^^}Ms. Nishita Shah will be managing overseas investment portion of the scheme.

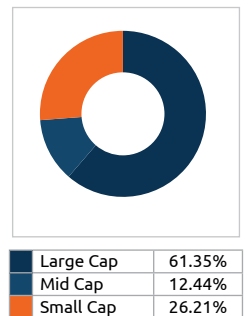
PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.95%	Retailing	3.01%
Banks	23.73%	°Trent	3.01%
°ICICI Bank	9.64%	Petroleum Products	2.88%
°HDFC Bank	7.53%	Reliance Industries	2.88%
°IndusInd Bank	4.07%	Realty	2.78%
The Jammu & Kashmir Bank	2.50%	The Phoenix Mills	2.78%
IT - Software	10.25%	Food Products	2.76%
°Infosys	6.83%	Prataap Snacks	2.76%
°LTIMindtree	3.42%	Consumer Durables	2.49%
Automobiles	8.42%	Eureka Forbes	2.49%
°Tata Motors	4.09%	Industrial Manufacturing	2.38%
TVS Motor Company	2.22%	Praj Industries	2.38%
Landmark Cars	2.11%	Chemicals & Petrochemicals	2.33%
Finance	7.87%	Rossari Biotech	2.33%
°Cholamandalam Invt and Fin Co	5.70%	Leisure Services	2.01%
Five Star Business Finance	2.17%	Industrial Products	1.90%
Electrical Equipment	6.36%	Cummins India	1.90%
Apar Industries	2.69%	Transport Services	1.89%
Inox Wind	1.87%	InterGlobe Aviation	1.89%
ABB India	1.81%	Auto Components	1.86%
Diversified FMCG	3.99%	CIE Automotive India	1.86%
°ITC	3.99%	Healthcare Services	1.79%
Pharmaceuticals & Biotechnology	3.98%	Rainbow Childrens Medicare	1.79%
Laurus Labs	2.01%	Net Cash and Cash Equivalent	4.05%
Mankind Pharma	1.97%	Grand Total	100.00%
IT - Services	3.26%		
°L&T Technology Services	3.26%	°Top 10 Equity Holdings	

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	28.6%	22.3%
NBFCs	7.5%	7.8%
Auto	9.1%	7.1%
Consumer Discretionary	7.5%	6.7%
Consumer Staples	7.4%	8.5%
Health Care	5.7%	5.4%
Information Technology	11.7%	11.0%
Manufacturing	10.2%	2.8%
Industrial Services	1.9%	1.1%
Chemicals	2.5%	2.4%
Oil & Gas	3.0%	7.8%
Real Estate	2.8%	1.0%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> • To create wealth over long term. • Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE 500 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006
Bandhan Focused Equity Fund	13.99%	15.36%	10.35%	12.35%	10.74%	11,395	15,347	16,366	32,052	59,885
S&P BSE 500 TRI [†]	17.53%	24.28%	15.12%	16.07%	12.45%	11,748	19,186	20,221	44,393	78,415
Nifty 50 TRI ^{**}	16.11%	21.89%	13.77%	14.47%	12.20%	11,606	18,099	19,060	38,643	75,428

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.95% (FBI OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data.

[†]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{**}Benchmark Returns. ^{***}Additional Benchmark Returns. ⁵The strategy of the Fund has been changed from large cap to focused fund w.e.f. April 18, 2017.

⁴Income Distribution and Capital Withdrawal. [@]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

⁵With effect from 13th March 2023, the name of "IDFC Focused Equity Fund" has changed to "Bandhan Focused Equity Fund"

Bandhan Sterling Value Fund^S

[Click here to Know more](#)

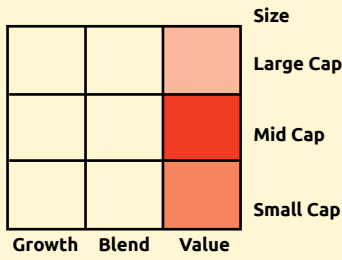


An open ended equity scheme following a value investment strategy

(Formerly known as IDFC Sterling Value Fund)

30th September 2023

FUND FEATURES



Style Growth Blend Value

About the Fund: Bandhan Sterling Value Fund is a value fund that focuses on active stock selection strategy.

Category: Value

Monthly Avg AUM: ₹ 6,813.33 Crores

Month end AUM: ₹ 6,846.79 Crores

Inception Date: 7 March 2008

Fund Manager^{^^}: Mr. Daylynn Pinto (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.94
R Squared	0.75
Standard Deviation (Annualized)	15.70%
Sharpe*	1.85

Portfolio Turnover Ratio

Equity	0.21
Aggregate [^]	0.24

Total Expense Ratio

Regular	1.81%
Direct	0.72%

Benchmark: Tier 1: S&P BSE 500 TRI (w.e.f. 28th Dec, 2021)
Tier 2: S&P BSE 400 MidSmallCap TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[@] (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on September 29, 2023

Regular Plan	Growth	112.05
Regular Plan	IDCW [@]	34.61

^{^^}Ms. Nishita Shah will be managing overseas investment portion of the scheme.

PORTFOLIO

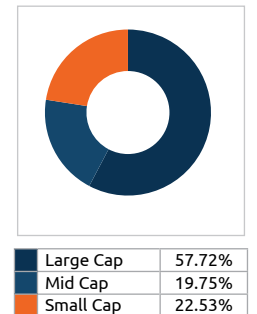
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.56%	Leisure Services	3.09%
Banks	18.24%	The Indian Hotels Company	1.92%
Axis Bank	4.54%	EIH	1.17%
ICICI Bank	4.17%	Power	3.04%
HDFC Bank	3.34%	NTPC	1.97%
State Bank of India	2.36%	Power Grid Corporation of India	1.07%
IndusInd Bank	1.98%	Diversified FMCG	2.73%
Bank of Baroda	1.84%	ITC	2.73%
Pharmaceuticals & Biotechnology	8.03%	Cement & Cement Products	2.56%
Cipla	1.99%	The Ramco Cements	1.60%
Sun Pharmaceutical Industries	1.69%	Nuvoco Vistas Corporation	0.97%
Lupin	1.28%	Petroleum Products	2.40%
Dr. Reddy's Laboratories	1.14%	Reliance Industries	2.40%
Laurus Labs	0.98%	Industrial Products	2.30%
Aurobindo Pharma	0.80%	Graphite India	1.18%
IPCA Laboratories	0.14%	Bharat Forge	1.12%
IT - Software	7.35%	Beverages	2.27%
Tata Consultancy Services	2.71%	Radico Khaitan	1.49%
HCL Technologies	1.80%	United Spirits	0.77%
Tech Mahindra	1.34%	Transport Services	2.14%
Infosys	0.84%	VRL Logistics	2.14%
Zensar Technologies	0.66%	Insurance	1.84%
Electrical Equipment	6.43%	ICICI Lombard General Insurance Company	1.84%
CG Power and Industrial Solutions	2.71%	Construction	1.78%
KEC International	2.13%	NCC	1.78%
Suzlon Energy	1.26%	Food Products	1.67%
Rishabh Instruments	0.33%	Avanti Feeds	1.67%
Auto Components	4.70%	Personal Products	1.45%
UNO Minda	2.01%	Godrej Consumer Products	1.45%
Bosch	1.71%	Oil	1.40%
Wheels India	0.98%	Oil & Natural Gas Corporation	1.40%
Finance	4.45%	Non - Ferrous Metals	1.19%
Poonawalla Fincorp	2.08%	Hindalco Industries	1.19%
M&M Financial Services	1.16%	Gas	1.09%
Mas Financial Services	0.99%	GAIL (India)	1.09%
Power Finance Corporation	0.23%	Consumable Fuels	1.08%
Ferrous Metals	4.20%	Coal India	1.08%
Jindal Steel & Power	3.07%	Chemicals & Petrochemicals	0.93%
Kirloskar Ferrous Industries	1.12%	Deepak Nitrite	0.93%
Consumer Durables	3.24%	Retailing	0.92%
Greenpanel Industries	1.66%	V-Mart Retail	0.92%
Crompton Greaves Consumer Electricals	0.86%	Textiles & Apparels	0.82%
Mayur Uniquoters	0.72%	K.P.R. Mill	0.82%
Automobiles	3.22%	Net Cash and Cash Equivalent	5.44%
Hero MotoCorp	1.65%	Grand Total	100.00%
Tata Motors	1.56%		

[@]Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	18.2%	22.1%
NBFCs	6.3%	8.3%
Auto	10.1%	7.0%
Consumer Discretionary	4.9%	6.7%
Consumer Staples	6.4%	8.3%
Health Care	8.0%	5.5%
Information Technology	7.3%	10.8%
Manufacturing	4.3%	2.9%
Infrastructure	3.9%	3.2%
Industrial Services	2.2%	1.2%
Cement / Building Mat	4.2%	2.8%
Metals	6.5%	4.3%
Chemicals	0.9%	2.3%
Other Commodities	3.2%	0.6%
Oil & Gas	4.9%	7.4%
Utilities	3.0%	3.5%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments following a value investment strategy. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Tier 1: S&P BSE 500 TRI</p>	<p>Tier 2: S&P BSE 400 MidSmallCap TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008
Bandhan Sterling Value Fund ^S	24.37%	35.97%	17.78%	19.09%	16.79%	12,430	25,117	22,668	57,395	1,12,047
Tier 1: S&P BSE 500 TRI [#]	17.53%	24.28%	15.12%	16.07%	11.34%	11,748	19,186	20,221	44,393	53,294
Tier 2: S&P BSE 400 MidSmallCap [#]	31.03%	33.84%	20.35%	21.02%	12.71%	13,093	23,957	25,247	67,399	64,466
Nifty 50 TRI ^{##}	16.11%	21.89%	13.77%	14.47%	10.83%	11,606	18,099	19,060	38,643	49,609

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.95% (FBIL OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{##}Benchmark Returns. ^{###}Additional Benchmark Returns. [§]The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. [¶]Income Distribution and Capital Withdrawal.

^{¶¶}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. Mr. Anoop Bhaskar was managing this Scheme till 27th January 2023.

^{¶¶¶}With effect from 13th March 2023, the name of "IDFC Sterling Value Fund" has changed to "Bandhan Sterling Value Fund"

Bandhan Emerging Businesses Fund^S [Click here to Know more](#)

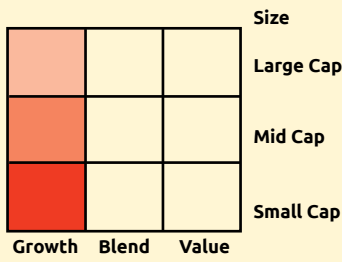
Small Cap Fund – An open ended equity scheme predominantly investing in small cap stocks

(Formerly known as IDFC Emerging Businesses Fund)

30th September 2023



FUND FEATURES



About the Fund: Fund focuses on building a diversified portfolio within the small cap segment.
 ▶ Portfolio will contain buy and hold strategies as well as opportunistic picks in the cyclical space.
 ▶ Fund may also look to participate in new businesses via IPOs.

Category: Small Cap Fund

Monthly Avg AUM: ₹ 2,093.13 Crores

Month end AUM: ₹ 2,161.34 Crores

Inception Date: 25 February 2020

Fund Manager^{^^}: Mr. Manish Gunwani (w.e.f. 28 January, 2023) & Mr. Kirthi Jain (w.e.f. 05 June, 2023).

Other Parameter:

Beta	0.85
R Squared	0.87
Standard Deviation (Annualized)	16.67%
Sharpe [*]	1.46

Portfolio Turnover Ratio

Equity	0.84
Aggregate [^]	0.84

Total Expense Ratio

Regular	2.00%
Direct	0.53%

Benchmark: S&P BSE 250 SmallCap TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: The Scheme offer IDCW[®] Option & Growth Option. IDCW[®] Option under each Plan further offers of choice of Payout & Sweep facilities.

Exit Load: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on September 29, 2023

Regular Plan	Growth	28.17
Regular Plan	IDCW [®]	24.16

^{^^}Ms. Nishita Shah will be managing overseas investment portion of the scheme.

PORTFOLIO

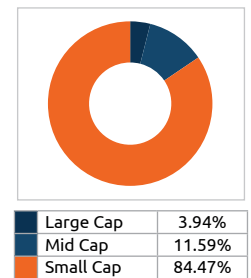
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	93.42%	NOCIL	0.70%
Finance	11.27%	PCBL	0.62%
Power Finance Corporation	2.43%	Fine Organic Industries	0.44%
Cholamandalam Financial Holdings	1.62%	Cement & Cement Products	2.96%
Ujivan Financial Services	1.44%	JK Lakshmi Cement	1.31%
REC	1.16%	Grasim Industries	1.21%
PNB Housing Finance	0.93%	Nuvoco Vistas Corporation	0.44%
Mas Financial Services	0.81%	Healthcare Services	2.89%
Manappuram Finance	0.71%	Krishna Institute of Medical Sciences	0.91%
IDFC	0.66%	Yatharth Hospital And Trauma Care Services	0.75%
L&T Finance Holdings	0.55%	Krmas Diagnostics	0.66%
Piramal Enterprises	0.51%	Narayana Hrudyalaya	0.57%
Poonawalla Fincorp	0.35%	Textiles & Apparels	2.82%
Rane Holdings	0.10%	Arvind	1.50%
Industrial Products	8.72%	Nitin Spinners	1.33%
Shaily Engineering Plastics	2.42%	IT - Software	2.45%
Carborundum Universal	1.29%	Birlasoft	1.28%
Kirloskar Brothers	1.14%	Zensar Technologies	1.17%
Graphite India	0.96%	Ferrous Metals	2.28%
AIA Engineering	0.53%	Kirloskar Ferrous Industries	1.12%
Finolex Industries	0.52%	Tata Metaliks	0.46%
RHI Magnesita India	0.52%	Tata Steel	0.45%
R R Kabel	0.50%	Jindal Stainless	0.25%
Finolex Cables	0.41%	Leisure Services	2.04%
KEI Industries	0.27%	Westlife Foodworld	1.07%
Sundaram Clayton	0.16%	Yatra Online	0.80%
Auto Components	6.53%	Taj GVK Hotels & Resorts	0.16%
Wheels India	1.71%	Food Products	1.82%
Alicon Castallo	1.12%	Avanti Feeds	0.83%
TVS Holdings	1.07%	Heritage Foods	0.83%
Exide Industries	0.91%	Mrs. Bectors Food Specialities	0.17%
CIE Automotive India	0.59%	IT - Services	1.79%
Steel Strips Wheels	0.49%	Cyient	1.29%
Amara Raja Batteries	0.42%	Affle (India)	0.50%
Lumax Auto Technologies	0.23%	Commercial Services & Supplies	1.67%
Consumer Durables	5.80%	Flex Services	1.67%
Mayur Uniquoters	1.52%	Beverages	1.61%
Senco Gold	1.49%	Radico Khaitan	1.61%
Greenply Industries	0.84%	Industrial Manufacturing	1.57%
Kalyan Jewellers India	0.62%	Syrma SGS Technology	1.57%
Stove Kraft	0.60%	Agricultural Food & other Products	1.54%
Kajaria Ceramics	0.44%	Triveni Engineering & Industries	1.32%
Butterfly Gandhimathi Appliances	0.30%	Balrampur Chini Mills	0.21%
Banks	5.52%	Diversified	1.52%
Axis Bank	1.08%	Godrej Industries	0.92%
DCB Bank	1.03%	DCM Shriram	0.60%
The Karnataka Bank	0.93%	Retailing	1.36%
Bandhan Bank	0.93%	Aditya Birla Fashion and Retail	0.64%
Equitas Small Finance Bank	0.68%	V-Mart Retail	0.63%
RBI Bank	0.65%	Electronics Mart India	0.09%
The South Indian Bank	0.22%	Transport Services	1.20%
Electrical Equipment	4.29%	VRL Logistics	1.15%
Apar Industries	1.32%	Transport Corporation of India	0.05%
Suzlon Energy	1.29%	Consumable Fuels	0.89%
Hitech Energy India	0.61%	Coal India	0.89%
Rishabh Instruments	0.57%	Non - Ferrous Metals	0.80%
Inox Wind	0.50%	National Aluminium Company	0.80%
Pharmaceuticals & Biotechnology	4.01%	Construction	0.67%
Abbott India	0.96%	Kalpitaru Projects International	0.67%
FDC	0.95%	Gas	0.63%
Suven Pharmaceuticals	0.58%	Gujarat State Petronet	0.63%
JB Chemicals & Pharmaceuticals	0.48%	Oil	0.63%
Gland Pharma	0.47%	Oil India	0.63%
Piramal Pharma	0.37%	Automobiles	0.53%
Concord Biotech	0.21%	Landmark Cars	0.53%
Capital Markets	3.91%	Petroleum Products	0.51%
ICI Securities	1.17%	Gulf Oil Lubricants India	0.51%
Multi Commodity Exchange of India	1.04%	Miscellaneous	0.49%
Angel One	1.01%	Updater Services	0.49%
UTI Asset Management Company	0.69%	Power	0.48%
Realty	3.72%	NLC India	0.48%
Kolte - Patil Developers	1.15%	Household Products	0.47%
Mahindra Lifespace Developers	1.02%	Jyothy Labs	0.47%
Keystone Realtors	0.84%	Cigarettes & Tobacco Products	0.44%
Sobha	0.71%	Godfrey Phillips India	0.44%
Chemicals & Petrochemicals	3.57%	Net Cash and Cash Equivalent	6.58%
Chemplast Sanmar	0.97%	Grand Total	100.00%
Vishnu Chemicals	0.83%		

[®]Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	5.5%	4.1%
NBFCs	15.1%	14.6%
Auto	8.9%	4.9%
Consumer Discretionary	8.6%	11.4%
Consumer Staples	3.5%	3.0%
Health Care	6.2%	10.2%
Information Technology	6.0%	8.7%
Manufacturing	8.6%	10.9%
Infrastructure	0.7%	4.9%
Industrial Services	1.7%	2.8%
Cement / Building Mat	4.8%	3.2%
Metals	3.8%	4.1%
Chemicals	5.1%	6.2%
Other Commodities	7.8%	5.1%
Oil & Gas	0.6%	0.2%
Utilities	1.1%	2.2%
Real Estate	3.7%	2.2%

MARKET CAP



This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment in equity and equity related instrument of small cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Benchmark risk-o-meter



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020
Bandhan Emerging Businesses Fund	31.40%	31.25%	NA	33.40%	13,130	22,593	NA	28,174
S&P BSE 250 SmallCap TRI [#]	33.81%	36.07%	NA	28.90%	13,371	25,173	NA	24,908
Nifty 50 TRI ^{##}	16.11%	21.89%	NA	16.64%	11,606	18,099	NA	17,392

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal. Mr. Anoop Bhaskar was managing this Scheme till 27th January 2023.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[^]With effect from 13th March 2023, the name of "IDFC Emerging Businesses Fund" has changed to "Bandhan Emerging Businesses Fund"

Bandhan Infrastructure Fund^S [Click here to Know more](#)

An open ended equity scheme investing in Infrastructure sector
(Formerly known as IDFC Infrastructure Fund)
30th September 2023



FUND FEATURES

			Size
			Large Cap
			Mid Cap
			Small Cap
Style	Growth	Blend	Value

About the Fund: A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefiting from the Indian Infrastructure and Infrastructure related activities.

Category: Sectoral / Thematic

Monthly Avg AUM: ₹ 785.24 Crores

Month end AUM: ₹ 785.00 Crores

Inception Date: 8 March 2011

Fund Manager^{^^}: Mr. Sachin Relekar (w.e.f. 08th December 2020)[†].

Other Parameter:

Beta	0.68
R Squared	0.70
Standard Deviation (Annualized)	18.69%
Sharpe*	1.80

Portfolio Turnover Ratio

Equity	0.09
Aggregate [^]	0.09

Total Expense Ratio

Regular	2.36%
Direct	1.18%

Benchmark: S&P BSE India Infrastructure TRI (with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on September 29, 2023

Regular Plan	Growth	32.60
Regular Plan	IDCW [®]	27.83

^{^^}Ms. Nishita Shah will be managing overseas investment portion of the scheme.

PORTFOLIO

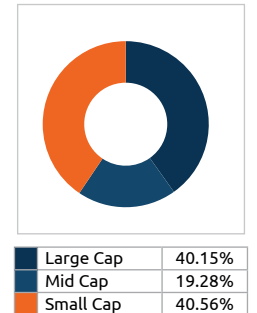
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.38%	NTPC	1.10%
Construction	29.70%	Transport Services	6.03%
◦Larsen & Toubro	9.21%	Transport Corporation of India	3.48%
◦Ahluwalia Contracts (India)	3.86%	Gateway Distriparks	1.53%
PNC Infratech	3.60%	InterGlobe Aviation	1.02%
H.G. Infra Engineering	3.48%	Telecom - Services	5.03%
ITD Cementation India	2.93%	◦Bharti Airtel	5.03%
NCC	2.53%	Aerospace & Defense	4.69%
Engineers India	1.95%	◦Bharat Electronics	4.69%
GPT Infraprojects	1.07%	Ferrous Metals	4.01%
ISGEC Heavy Engineering	1.07%	Jindal Steel & Power	3.28%
Cement & Cement Products	10.94%	Tata Steel	0.73%
◦UltraTech Cement	5.66%	Gas	3.99%
◦JK Cement	3.92%	Gujarat State Petronet	2.23%
Sagar Cements	0.96%	Gujarat Gas	1.75%
Nuvoco Vistas Corporation	0.39%	Industrial Manufacturing	1.71%
Electrical Equipment	8.87%	Praj Industries	1.71%
◦Thermax	4.46%	Realty	1.39%
◦ABB India	4.42%	Mahindra Lifespace Developers	1.39%
Industrial Products	8.82%	Paper, Forest & Jute Products	0.96%
◦Kirkoskar Brothers	4.98%	Century Textiles & Industries	0.96%
Carborundum Universal	2.45%	Non - Ferrous Metals	0.88%
Cummins India	1.08%	Hindalco Industries	0.88%
KSB	0.31%	Diversified	0.55%
Power	7.80%	3M India	0.55%
◦Torrent Power	4.17%	Net Cash and Cash Equivalent	4.62%
Power Grid Corporation of India	2.54%	Grand Total	100.00%

◦Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Infrastructure	26.8%	32.2%
Manufacturing	25.7%	0.0%
Utilities	11.8%	31.4%
Cement / Building Mat	11.0%	0.0%
Industrial Services	7.9%	12.1%
Telecommunication Services	5.0%	0.0%
Metals	4.8%	0.0%
Real Estate	1.4%	0.0%
Other Commodities	0.9%	0.0%
Oil & Gas	0.0%	14.0%
NBFCs	0.0%	10.4%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE India Infrastructure TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011
Bandhan Infrastructure Fund	34.87%	40.56%	17.61%	16.57%	9.86%	13,476	27,745	22,498	46,357	32,600
S&P BSE India Infrastructure TRI [#]	41.46%	44.74%	18.59%	14.63%	11.88%	14,132	30,293	23,452	39,199	41,010
Nifty 50 TRI ^{##}	16.11%	21.89%	13.77%	14.47%	12.00%	11,606	18,099	19,060	38,643	41,560

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.95% (FBIL OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [†]The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

[®]Income Distribution and Capital Withdrawal. ^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[^]With effect from 13th March 2023, the name of "IDFC Infrastructure Fund" has changed to "Bandhan Infrastructure Fund"

Bandhan Transportation and Logistics Fund^S

[Click here to Know more](#)

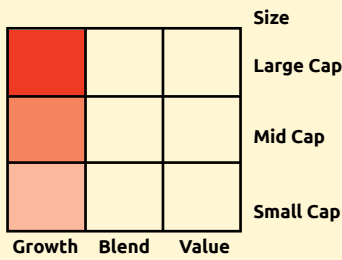


An open-ended equity scheme investing in transportation and logistics sector

(Formerly known as IDFC Transportation and Logistics Fund)

30th September 2023

FUND FEATURES



About the Fund: The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Category: Sector

Monthly Avg AUM: ₹ 335.19 Crores

Month end AUM: ₹ 338.64 Crores

Inception Date: 27 October 2022

Fund Manager^{^^}: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion).

Total Expense Ratio

Regular	2.38%
Direct	0.75%

Benchmark: Nifty Transportation and Logistics Index

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW[®] (Payout, Reinvestment and Transfer (from Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV.

▶ If redeemed/switched out after 1 year from the date of allotment - Nil.

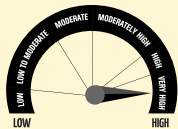
NAV (₹) as on September 29, 2023

Regular Plan	Growth	12.45
Regular Plan	IDCW [®]	12.45

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^{^^}Ms. Nishita Shah will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



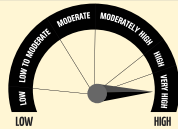
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over a long term.
- Investment predominantly in equity and equity related instruments of the companies engaged in the transportation and logistics sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty Transportation and Logistics Index

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	91.04%	°Bajaj Auto	5.23%
Auto Components	35.27%	°Hero MotoCorp	4.51%
°Bosch	5.05%	Transport Services	13.15%
°MRF	3.96%	°InterGlobe Aviation	3.16%
Steel Strips Wheels	2.54%	VRL Logistics	2.98%
Sandhar Technologies	2.54%	Container Corporation of India	2.11%
Jamna Auto Industries	2.42%	Gateway Distriparks	2.08%
LG Balakrishnan & Bros	2.20%	Blue Dart Express	1.66%
Exide Industries	2.12%	Transport Corporation of India	1.16%
Motherson Sumi Wiring India	2.00%	Industrial Products	4.65%
Samvardhana Motherson International	1.98%	°Bharat Forge	3.22%
Automotive Axles	1.96%	SKF India	1.28%
Alicon Castalloy	1.86%	Sundaram Clayton	0.14%
UNO Minda	1.33%	Agricultural, Commercial & Construction Vehicles	3.29%
Lumax Industries	1.20%	°Escorts Kubota	3.29%
CIE Automotive India	1.06%	Finance	1.79%
TVS Holdings	0.97%	Rane Holdings	1.79%
Endurance Technologies	0.94%	Leisure Services	1.01%
Subros	0.92%	Indian Railway Catering And Tourism Corporation	1.01%
Lumax Auto Technologies	0.21%	Electrical Equipment	0.89%
Automobiles	31.00%	Rishabh Instruments	0.89%
°Tata Motors	7.91%	Net Cash and Cash Equivalent	8.96%
°Maruti Suzuki India	7.83%	Grand Total	100.00%
°Mahindra & Mahindra	5.51%		

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
PV OEM	17.5%	21.0%
CV OEM	16.7%	19.6%
PV Ancillaries	24.8%	10.2%
Logistics	13.2%	8.6%
CV Ancillaries	16.9%	9.7%
Travel & Leisure	1.0%	1.4%

MARKET CAP



Large Cap	46.35%
Mid Cap	19.93%
Small Cap	33.72%

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan Transportation and Logistics Fund - Regular Plan - Growth	57.13%
Nifty Transportation and Logistics TRI	68.22%
Nifty 50 TRI	28.11%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 28.49%. For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

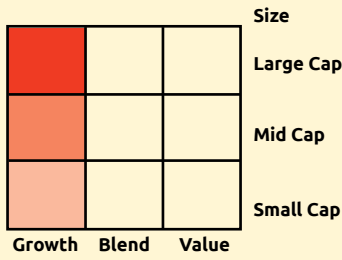
"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

°°If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

°With effect from 13th March 2023, the name of "IDFC Transportation and Logistics Fund" has changed to "Bandhan Transportation and Logistics Fund"

FUND FEATURES



About the Fund: The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in financial services.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Category: Sector

Monthly Avg AUM: ₹ 579.38 Crores

Month end AUM: ₹ 584.06 Crores

Inception Date: 28-July-2023

Fund Manager^^: Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion), Mr. Harshal Joshi (debt portion).

Total Expense Ratio
Regular 2.34%
Direct 0.70%

Benchmark: Nifty Financial Services TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV;

▶ If redeemed/switched out after 1 year from the date of allotment - Nil.

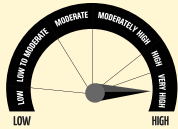
NAV (₹) as on September 29, 2023

Regular Plan	Growth	10.18
Regular Plan	IDCW®	10.18

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^^Ms. Nishita Shah will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



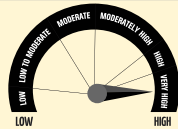
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the companies engaged in the Financial Services sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty Financial Services TRI

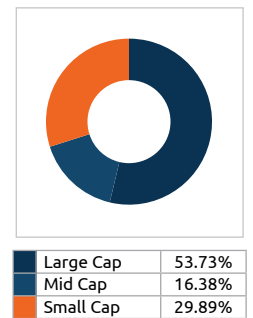
PORTFOLIO

Name	% of NAV
Equity and Equity related Instruments	97.19%
Banks	49.34%
°HDFC Bank	11.23%
°ICICI Bank	10.89%
°State Bank of India	5.94%
°Axis Bank	4.14%
°Kotak Mahindra Bank	3.49%
°IndusInd Bank	2.86%
°Bank of Baroda	2.61%
Equitas Small Finance Bank	2.03%
The Jammu & Kashmir Bank	1.79%
City Union Bank	1.48%
Karur Vysya Bank	1.24%
The South Indian Bank	1.12%
Bandhan Bank	0.52%
Finance	27.94%
°Bajaj Finserv	2.84%
°Home First Finance Company India	2.26%
°Cholamandalam Invt and Fin Co	2.26%
Five Star Business Finance	2.14%
IDFC	2.00%
Piramal Enterprises	1.99%
Shriram Finance	1.95%
CreditAccess Grameen	1.79%
L&T Finance Holdings	1.58%
Cholamandalam Financial Holdings	1.16%
Power Finance Corporation	1.11%
REC	1.07%
Muthoot Finance	1.02%
Jio Financial Services	0.99%
Manappuram Finance	0.97%
Spandana Sphoorty Financial	0.96%
Crisil Ltd	0.95%
SBI Cards and Payment Services	0.92%
Capital Markets	10.01%
Multi Commodity Exchange of India	1.88%
UTI Asset Management Company	1.50%
Prudent Corporate Advisory Services	1.42%
KFin Technologies	1.26%
Central Depository Services (India)	1.02%
Angel One	1.00%
HDFC Asset Management Company	0.99%
BSE	0.94%
Insurance	6.12%
HDFC Life Insurance Company	1.93%
SBI Life Insurance Company	1.90%
ICICI Lombard General Insurance Company	1.32%
Max Financial Services	0.97%
Financial Technology (Fintech)	3.79%
PB Fintech	1.94%
One 97 Communications	1.84%
Net Cash and Cash Equivalent	2.81%
Grand Total	100.00%
°Top 10 Equity Holdings	

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Private Bank - Corp	18.1%	29.5%
PSU Bank	8.5%	7.1%
Private Bank - Retail	22.7%	40.4%
Auto NBFC	4.2%	3.2%
Broking	1.0%	0.0%
Exchange	5.1%	0.3%
Holdco	3.2%	0.0%
Power NBFC	2.2%	2.3%
Wholesale NBFC	5.7%	0.0%
AMC	4.0%	0.8%
Consumer Finance	6.7%	7.3%
Diversified Finance - Stable	2.8%	2.6%
Gold Finance	2.0%	0.4%
HFC	2.2%	0.4%
Insurance	6.1%	5.7%
MFI	1.8%	0.0%
Ratings	0.9%	0.0%

MARKET CAP



Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. For other funds managed by the fund manager, please refer page no. 62 - 64 & the respective fund pages
®Income Distribution and Capital Withdrawal

Bandhan Nifty 50 Index Fund^S

[Click here to Know more](#)



An open ended scheme tracking Nifty 50 Index
(Formerly known as IDFC Nifty 50 Index Fund)

30th September 2023

FUND FEATURES

About the Fund: The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Category: Index Fund

Monthly Avg AUM: ₹ 922.05 Crores

Month end AUM: ₹ 929.37 Crores

Inception Date: 30 April 2010

Fund Manager: Mr. Nemish Sheth (w.e.f. March 01, 2022).

Other Parameter:

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	14.18%
Sharpe*	1.00

Portfolio Turnover Ratio

Equity	0.05
Aggregate [^]	0.05
Tracking Error (Annualized)	0.13%

Total Expense Ratio

Regular	0.60%
Direct	0.10%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: NIL (w.e.f. 4th February 2019)

NAV (₹) as on September 29, 2023

Regular Plan	Growth	41.8758
Regular Plan	IDCW [®]	37.9956

Tracking error calculated on the basis of 3 years history of daily data.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.67%	Consumer Durables	3.24%
Banks	30.80%	Asian Paints	1.70%
*HDFC Bank	13.12%	Titan Company	1.54%
*ICICI Bank	7.69%	Telecom - Services	2.68%
*Axis Bank	3.30%	*Bharti Airtel	2.68%
*Kotak Mahindra Bank	2.97%	Power	2.39%
State Bank of India	2.63%	NTPC	1.34%
IndusInd Bank	1.08%	Power Grid Corporation of India	1.05%
IT - Software	13.84%	Ferrous Metals	2.04%
*Infosys	5.97%	Tata Steel	1.20%
*Tata Consultancy Services	4.20%	JSW Steel	0.84%
HCL Technologies	1.52%	Cement & Cement Products	1.94%
Tech Mahindra	0.91%	UltraTech Cement	1.11%
Wipro	0.67%	Grasim Industries	0.83%
LTIMindtree	0.57%	Food Products	1.56%
Petroleum Products	9.56%	Nestle India	0.93%
*Reliance Industries	9.18%	Britannia Industries	0.63%
Bharat Petroleum Corporation	0.38%	Insurance	1.48%
Diversified FMCG	7.17%	HDFC Life Insurance Company	0.80%
*ITC	4.60%	SBI Life Insurance Company	0.68%
Hindustan Unilever	2.57%	Metals & Minerals Trading	0.92%
Automobiles	6.22%	Adani Enterprises	0.92%
Mahindra & Mahindra	1.64%	Oil	0.86%
Maruti Suzuki India	1.63%	Oil & Natural Gas Corporation	0.86%
Tata Motors	1.28%	Non - Ferrous Metals	0.84%
Bajaj Auto	0.66%	Hindalco Industries	0.84%
Eicher Motors	0.54%	Consumable Fuels	0.77%
Hero MotoCorp	0.46%	Coal India	0.77%
Construction	4.14%	Transport Infrastructure	0.76%
*Larsen & Toubro	4.14%	Adani Ports and Special Economic Zone	0.76%
Pharmaceuticals & Biotechnology	3.51%	Agricultural Food & other Products	0.62%
Sun Pharmaceutical Industries	1.44%	Tata Consumer Products	0.62%
Dr. Reddy's Laboratories	0.79%	Healthcare Services	0.60%
Cipla	0.72%	Apollo Hospitals Enterprise	0.60%
Divi's Laboratories	0.56%	Fertilizers & Agrochemicals	0.36%
Finance	3.38%	UPL	0.36%
Bajaj Finance	2.41%	Net Cash and Cash Equivalent	0.33%
Bajaj Finserv	0.97%	Grand Total	100.00%

*Top 10 Equity Holdings

INDUSTRY ALLOCATION

Banks	30.80%	Cement & Cement Products	1.94%
IT - Software	13.84%	Food Products	1.56%
Petroleum Products	9.56%	Insurance	1.48%
Diversified FMCG	7.17%	Metals & Minerals Trading	0.92%
Automobiles	6.22%	Oil	0.86%
Construction	4.14%	Non - Ferrous Metals	0.84%
Pharmaceuticals & Biotechnology	3.51%	Consumable Fuels	0.77%
Finance	3.38%	Transport Infrastructure	0.76%
Consumer Durables	3.24%	Agricultural Food & other Products	0.62%
Telecom - Services	2.68%	Healthcare Services	0.60%
Power	2.39%	Fertilizers & Agrochemicals	0.36%
Ferrous Metals	2.04%		

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment in equity and equity related instruments forming part of Nifty 50 index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010
Bandhan Nifty 50 Index Fund	15.34%	21.07%	13.26%	13.95%	11.26%	11,530	17,736	18,639	36,937	41,876
Nifty 50 TRI [®]	16.11%	21.89%	13.77%	14.47%	11.65%	11,606	18,099	19,060	38,643	43,914

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.95% (FBIL OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[®]Benchmark Returns. [®]Income Distribution and Capital Withdrawal. [®]IF SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC Nifty 50 Index Fund" has changed to "Bandhan Nifty 50 Index Fund"

Bandhan Nifty 100 Index Fund^S

An open-ended scheme tracking Nifty 100 Index
(Formerly known as IDFC Nifty 100 Index Fund)
30th September 2023

[Click here to Know more](#)



FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 84.62 Crores

Month end AUM: ₹ 84.82 Crores

Inception Date: 24 February, 2022

Fund Manager: Mr. Nemish Sheth

Portfolio Turnover Ratio

Equity	0.14
Aggregate [^]	0.14

Total Expense Ratio

Regular	0.62%
Direct	0.11%

Benchmark: Nifty 100 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly): Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

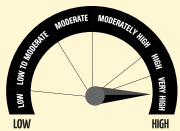
NAV (₹) as on September 29, 2023

Regular Plan	Growth	11.36
Regular Plan	IDCW [@]	11.36

[@]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

Scheme risk-o-meter



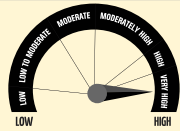
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty 100 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty 100 TRI

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.65%	JWS Steel	0.71%
Banks	27.05%	Jindal Steel & Power	0.25%
°HDFC Bank	11.19%	Insurance	1.97%
°ICICI Bank	6.52%	HDFC Life Insurance Company	0.68%
°Axis Bank	2.80%	SBI Life Insurance Company	0.58%
°Kotak Mahindra Bank	2.52%	ICICI Lombard General Insurance Company	0.33%
State Bank of India	2.24%	ICICI Prudential Life Insurance Company	0.22%
IndusInd Bank	0.92%	Life Insurance Corporation of India	0.16%
Bank of Baroda	0.39%	Retailing	1.75%
Canara Bank	0.24%	Avenue Supermarts	0.53%
Punjab National Bank	0.24%	Trent	0.46%
IT - Software	11.73%	Zomato	0.44%
°Infosys	5.05%	Info Edge (India)	0.32%
°Tata Consultancy Services	3.57%	Food Products	1.32%
HCL Technologies	1.29%	Nestle India	0.79%
Tech Mahindra	0.77%	Britannia Industries	0.53%
Wipro	0.57%	Personal Products	1.12%
LTI Mindtree	0.48%	Godrej Consumer Products	0.37%
Petroleum Products	8.47%	Dabur India	0.32%
°Reliance Industries	7.82%	Colgate Palmolive (India)	0.26%
Bharat Petroleum Corporation	0.33%	Procter & Gamble Hygiene and Health Care	0.17%
Indian Oil Corporation	0.33%	Agricultural Food & other Products	0.87%
Diversified FMCG	6.08%	Tata Consumer Products	0.52%
°ITC	3.90%	Marico	0.29%
Hindustan Unilever	2.18%	Adani Wilmar	0.05%
Automobiles	5.82%	Aerospace & Defense	0.84%
Mahindra & Mahindra	1.39%	Bharat Electronics	0.48%
Maruti Suzuki India	1.39%	Hindustan Aeronautics	0.36%
Tata Motors	1.28%	Metals & Minerals Trading	0.78%
Bajaj Auto	0.56%	Adani Enterprises	0.78%
Eicher Motors	0.46%	Oil	0.73%
Hero MotoCorp	0.39%	Oil & Natural Gas Corporation	0.73%
TVS Motor Company	0.35%	Beverages	0.73%
Finance	4.52%	Varun Beverages	0.44%
Bajaj Finance	2.05%	United Spirits	0.29%
Bajaj Finserv	0.82%	Non - Ferrous Metals	0.71%
Shriram Finance	0.52%	Hindalco Industries	0.71%
Cholamandalam Invt and Fin Co	0.46%	Chemicals & Petrochemicals	0.69%
Bajaj Holdings & Investment	0.30%	Pidilite Industries	0.37%
SBI Cards and Payment Services	0.23%	SRF	0.32%
Muthoot Finance	0.14%	Consumable Fuels	0.66%
Construction	3.50%	Coal India	0.66%
°Larsen & Toubro	3.50%	Transport Infrastructure	0.64%
Pharmaceuticals & Biotechnology	3.30%	Adani Ports and Special Economic Zone	0.64%
Sun Pharmaceutical Industries	1.22%	Fertilizers & Agrochemicals	0.58%
Dr. Reddy's Laboratories	0.67%	UPL	0.30%
Cipla	0.61%	PI Industries	0.27%
Divi's Laboratories	0.48%	Electrical Equipment	0.54%
Torrent Pharmaceuticals	0.17%	Siemens	0.32%
Zyudus Lifesciences	0.15%	ABB India	0.22%
Consumer Durables	3.25%	Healthcare Services	0.51%
Asian Paints	1.44%	Apollo Hospitals Enterprise	0.51%
Titan Company	1.30%	Gas	0.49%
Havells India	0.34%	GAIL (India)	0.33%
Berger Paints (I)	0.16%	Adani Total Gas	0.17%
Power	3.00%	Auto Components	0.38%
NTPC	1.14%	Samvardhana Motherson International	0.22%
Power Grid Corporation of India	0.89%	Bosch	0.16%
Tata Power Company	0.36%	Realty	0.32%
Adani Green Energy	0.35%	DLF	0.32%
Adani Energy Solutions	0.26%	Transport Services	0.29%
Cement & Cement Products	2.28%	InterGlobe Aviation	0.29%
UltraTech Cement	0.94%	Diversified Metals	0.26%
Grasim Industries	0.70%	Vedanta	0.26%
Shree Cement	0.34%	Leisure Services	0.20%
Ambuja Cements	0.31%	Indian Railway Catering And Tourism Corporation	0.20%
Telecom - Services	2.28%	Net Cash and Cash Equivalent	0.36%
°Bharti Airtel	2.28%	Grand Total	100.00%
Ferrous Metals	1.99%		
Tata Steel	1.02%		

[@]Top 10 Equity Holdings

INDUSTRY ALLOCATION

Banks	27.05%	Aerospace & Defense	0.84%
IT - Software	11.73%	Metals & Minerals Trading	0.78%
Petroleum Products	8.47%	Oil	0.73%
Diversified FMCG	6.08%	Beverages	0.73%
Automobiles	5.82%	Non - Ferrous Metals	0.71%
Finance	4.52%	Chemicals & Petrochemicals	0.69%
Construction	3.50%	Consumable Fuels	0.66%
Pharmaceuticals & Biotechnology	3.30%	Transport Infrastructure	0.64%
Consumer Durables	3.25%	Fertilizers & Agrochemicals	0.58%
Power	3.00%	Electrical Equipment	0.54%
Cement & Cement Products	2.28%	Healthcare Services	0.51%
Telecom - Services	2.28%	Gas	0.49%
Ferrous Metals	1.99%	Auto Components	0.38%
Insurance	1.97%	Realty	0.32%
Retailing	1.75%	Transport Services	0.29%
Food Products	1.32%	Diversified Metals	0.26%
Personal Products	1.12%	Leisure Services	0.20%
Agricultural Food & other Products	0.87%		

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty 100 Index Fund - Regular Plan - Growth	12.61%	NA	NA	8.31%	11,257	NA	NA	11,358
Nifty 100 TRI [#]	13.37%	NA	NA	12.95%	11,334	NA	NA	12,144
Nifty 50 TRI [#]	16.11%	NA	NA	14.03%	11,606	NA	NA	12,328

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other Funds managed by the Fund manager, please refer page no. 69 - 71 & the respective Fund pages

*Inception Date of Regular Plan - Growth February 24, 2022. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[^]With effect from 13th March 2023, the name of "IDFC Nifty 100 Index Fund" has changed to "Bandhan Nifty 100 Index Fund"

Bandhan Nifty100 Low Volatility 30 Index Fund^S

[Click here to Know more](#)



An open-ended scheme tracking Nifty100 Low Volatility 30 Index

(Formerly known as IDFC Nifty100 Low Volatility 30 Index Fund)

30th September 2023

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors

Category: Index Fund

Monthly Avg AUM: ₹ 40.37 Crores

Month end AUM: ₹ 59.28 Crores

Inception Date: 06 October, 2022

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular 1.00%
Direct 0.32%

Benchmark: Nifty100 Low Volatility 30 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

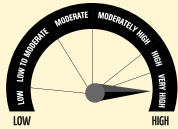
NAV (₹) as on September 29, 2023

Regular Plan	Growth	11.58
Regular Plan	IDCW [®]	11.58

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

Scheme risk-o-meter



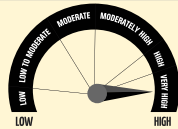
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty100 Low Volatility 30 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty100 Low Volatility 30 TRI

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.94%	Hero MotoCorp	3.03%
Pharmaceuticals & Biotechnology	13.93%	Consumer Durables	6.24%
[®] Sun Pharmaceutical Industries	4.04%	Asian Paints	3.38%
[®] Dr. Reddy's Laboratories	3.60%	Berger Paints (I)	2.86%
Torrent Pharmaceuticals	3.16%	Personal Products	6.15%
Cipla	3.13%	Dabur India	3.24%
Banks	11.15%	Colgate Palmolive (India)	2.92%
[®] ICICI Bank	3.99%	Power	6.13%
[®] Kotak Mahindra Bank	3.64%	NTPC	3.36%
[®] HDFC Bank	3.52%	Power Grid Corporation of India	2.76%
IT - Software	10.00%	Construction	3.52%
Tata Consultancy Services	3.46%	[®] Larsen & Toubro	3.52%
Wipro	3.46%	Cement & Cement Products	3.46%
HCL Technologies	3.08%	UltraTech Cement	3.46%
Food Products	7.15%	Insurance	3.14%
[®] Nestle India	3.80%	SBI Life Insurance Company	3.14%
Britannia Industries	3.35%	Auto Components	2.99%
Diversified FMCG	7.12%	Bosch	2.99%
[®] Hindustan Unilever	3.65%	Chemicals & Petrochemicals	2.93%
[®] ITC	3.48%	Pidilite Industries	2.93%
Petroleum Products	6.82%	Agricultural Food & other Products	2.90%
[®] Indian Oil Corporation	3.48%	Marico	2.90%
Reliance Industries	3.34%	Net Cash and Cash Equivalent	0.06%
Automobiles	6.30%	Grand Total	100.00%
Bajaj Auto	3.27%		

[®]Top 10 Equity Holdings

INDUSTRY ALLOCATION

Pharmaceuticals & Biotechnology	13.93%
Banks	11.15%
IT - Software	10.00%
Food Products	7.15%
Diversified FMCG	7.12%
Petroleum Products	6.82%
Automobiles	6.30%
Consumer Durables	6.24%
Personal Products	6.15%
Power	6.13%
Construction	3.52%
Cement & Cement Products	3.46%
Insurance	3.14%
Auto Components	2.99%
Chemicals & Petrochemicals	2.93%
Agricultural Food & other Products	2.90%

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan - Growth	30.12%
Nifty100 Low Volatility 30 TRI	33.00%
Nifty 50 TRI	28.11%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 15.02%.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Nifty100 Low Volatility 30 Index Fund" has changed to "Bandhan Nifty100 Low Volatility 30 Index Fund"

Bandhan Nifty200 Momentum 30 Index Fund^{\$} [Click here to Know more](#)



An open-ended scheme tracking Nifty200 Momentum 30 Index
(Formerly known as IDFC Nifty200 Momentum 30 Index Fund)
30th September 2023

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 24.93 Crores

Month end AUM: ₹ 34.28 Crores

Inception Date: 2 September, 2022

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.05%
Direct	0.46%

Portfolio Turnover Ratio

Equity	1.35
Aggregate [^]	1.35

Benchmark: Nifty200 Momentum 30 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on September 29, 2023

Regular Plan	Growth	11.82
Regular Plan	IDCW [®]	11.82

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

[Click here to Know more](#)

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.73%	ABB India	3.31%
Finance	18.25%	Pharmaceuticals & Biotechnology	6.38%
°Power Finance Corporation	5.28%	Aurobindo Pharma	2.88%
°Cholamandalam Invnt and Fin Co	5.01%	Torrent Pharmaceuticals	1.78%
°REC	4.94%	Zydus Lifesciences	1.72%
M&M Financial Services	1.97%	Leisure Services	4.60%
Aditya Birla Capital	1.05%	°The Indian Hotels Company	4.60%
Banks	15.00%	Diversified FMCG	4.42%
°Axis Bank	4.79%	°ITC	4.42%
°Bank of Baroda	4.25%	Personal Products	4.22%
IDFC First Bank	4.13%	°Godrej Consumer Products	4.22%
Punjab National Bank	1.84%	Retailing	3.42%
Automobiles	10.22%	Trent	3.42%
°TVS Motor Company	5.19%	Cement & Cement Products	3.20%
°Bajaj Auto	5.03%	Dalmia Bharat	1.92%
Industrial Products	8.96%	The Ramco Cements	1.28%
Cummins India	3.38%	Transport Services	2.90%
Polycab India	3.17%	InterGlobe Aviation	2.90%
Astral	2.42%	Auto Components	1.60%
Aerospace & Defense	7.67%	Apollo Tyres	1.60%
Bharat Electronics	3.95%	Healthcare Services	1.37%
Hindustan Aeronautics	3.72%	Syngene International	1.37%
Electrical Equipment	7.51%	Net Cash and Cash Equivalent	0.27%
Siemens	4.20%	Grand Total	100.00%
°Top 10 Equity Holdings			

INDUSTRY ALLOCATION

Finance	18.25%	Diversified FMCG	4.42%
Banks	15.00%	Personal Products	4.22%
Automobiles	10.22%	Retailing	3.42%
Industrial Products	8.96%	Cement & Cement Products	3.20%
Aerospace & Defense	7.67%	Transport Services	2.90%
Electrical Equipment	7.51%	Auto Components	1.60%
Pharmaceuticals & Biotechnology	6.38%	Healthcare Services	1.37%
Leisure Services	4.60%		

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty 200 Momentum 30 Index Fund - Regular Plan - Growth	20.40%	NA	NA	16.87%	12,034	NA	NA	11,823
Nifty 200 Momentum 30 TRI [#]	22.22%	NA	NA	18.72%	12,215	NA	NA	12,024
Nifty 50 TRI ^{##}	16.11%	NA	NA	12.16%	11,606	NA	NA	11,312

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

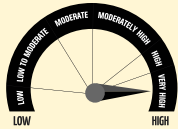
For other Funds managed by the Fund manager, please refer page no. 69 - 71 & the respective Fund pages

*Inception Date of Regular Plan - Growth September 02, 2022. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Nifty200 Momentum 30 Index Fund" has changed to "Bandhan Nifty200 Momentum 30 Index Fund"

Scheme risk-o-meter



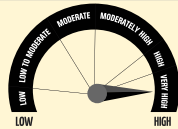
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty200 Momentum 30 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty200 Momentum 30 TRI

Bandhan Nifty IT Index Fund

[Click here to Know more](#)



An open-ended scheme tracking Nifty IT Index
30th September 2023

FUND FEATURES

About the Fund: Hassle free, cost-effective allocation to a relatively high-quality and stable portfolio of IT companies

Category: Index Fund

Monthly Avg AUM: ₹ 18.75 Crores

Month end AUM: ₹ 19.43 Crores

Inception Date: 31 August, 2023

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.00%
Direct	0.35%

Benchmark: Nifty IT TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on September 29, 2023

Regular Plan	Growth	10.1790
Regular Plan	IDCW [®]	10.1780

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

PORTFOLIO

Name	% of NAV
Equity	99.89%
IT - Software	98.07%
°Infosys	27.04%
°Tata Consultancy Services	25.80%
°HCL Technologies	9.33%
°Tech Mahindra	9.09%
°Wipro	8.29%
°LTI Mindtree	6.92%
°Coforge	4.49%
°Persistent Systems	4.26%
°Mphasis	2.86%
IT - Services	1.82%
°L&T Technology Services	1.82%
Net Cash and Cash Equivalent	0.11%
Grand Total	100.00%

°Top 10 Equity Holdings

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

INDUSTRY ALLOCATION

IT - Software	98.07%
IT - Services	1.82%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over a long term. Investment in equity and equity related instruments belonging to Nifty IT Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty IT TRI</p>

Bandhan S&P BSE Sensex ETF^S (BSE scrip code: 540154) [Click here to Know more](#)

An open ended scheme tracking S&P BSE Sensex Index

(Formerly known as IDFC S&P BSE Sensex ETF)

30th September 2023



FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the S&P BSE Sensex, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 1.00 Crores

Month end AUM: ₹ 0.99 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Nemish Sheth
(w.e.f 1st November 2021)

Other Parameter:

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	14.22%
Sharpe*	0.98

Portfolio Turnover Ratio

Equity	0.09
Aggregate^	0.09
Tracking Error (Annualized)	0.20%

Total Expense Ratio: 0.33%

Benchmark: S&P BSE Sensex TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 81 to 82

Exit Load: Nil

NAV (₹) as on September 29, 2023

Growth	700.4350
IDCW®	NA

Tracking error calculated on the basis of 3 years history of daily data.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.59%	Finance	3.88%
Banks	35.76%	Bajaj Finance	2.77%
°HDFC Bank	15.37%	Bajaj Finserv	1.11%
°ICICI Bank	8.88%	Consumer Durables	3.62%
°Axis Bank	3.91%	Asian Paints	1.89%
°Kotak Mahindra Bank	3.31%	Titan Company	1.72%
State Bank of India	3.06%	Telecom - Services	3.11%
IndusInd Bank	1.23%	°Bharti Airtel	3.11%
IT - Software	15.14%	Power	2.77%
°Infosys	6.82%	NTPC	1.55%
°Tata Consultancy Services	4.80%	Power Grid Corporation of India	1.21%
HCL Technologies	1.74%	Ferrous Metals	2.36%
Tech Mahindra	1.02%	Tata Steel	1.39%
Wipro	0.76%	JSW Steel	0.97%
Petroleum Products	10.78%	Pharmaceuticals & Biotechnology	1.67%
°Reliance Industries	10.78%	Sun Pharmaceutical Industries	1.67%
Diversified FMCG	8.17%	Cement & Cement Products	1.26%
°ITC	5.24%	UltraTech Cement	1.26%
Hindustan Unilever	2.93%	Food Products	0.91%
Automobiles	5.30%	Nestle India	0.91%
Mahindra & Mahindra	1.97%	Net Cash and Cash Equivalent	0.41%
Maruti Suzuki India	1.83%	Grand Total	100.00%
Tata Motors	1.50%		
Construction	4.87%	°Top 10 Equity Holdings	
°Larsen & Toubro	4.87%		

INDUSTRY ALLOCATION

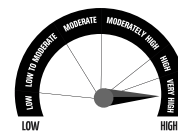
Banks	35.76%
IT - Software	15.14%
Petroleum Products	10.78%
Diversified FMCG	8.17%
Automobiles	5.30%
Construction	4.87%
Finance	3.88%
Consumer Durables	3.62%
Telecom - Services	3.11%
Power	2.77%
Ferrous Metals	2.36%
Pharmaceuticals & Biotechnology	1.67%
Cement & Cement Products	1.26%
Food Products	0.91%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investing in equity and equity related instruments forming part of S&P BSE Sensex Index.

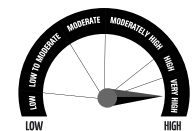
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE Sensex TRI

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	15.80%	20.83%	13.65%	14.00%	11,575	17,631	18,959	24,961
S&P BSE Sensex TRI [#]	16.20%	21.51%	14.05%	14.37%	11,615	17,933	19,294	25,525
Nifty 50 TRI ^{##}	16.11%	21.89%	13.77%	13.76%	11,606	18,099	19,060	24,591

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

*Risk-free rate assumed to be 6.95% (FBIL OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal.

[®]With effect from 13th March 2023, the name of "IDFC S&P BSE Sensex ETF" has changed to "Bandhan S&P BSE Sensex ETF"

Bandhan Nifty 50 ETF^S (NSE scrip code: IDFNIFTYET) [Click here to Know more](#)

An open ended scheme tracking NIFTY 50 Index

(Formerly known as IDFC Nifty 50 ETF)

30th September 2023



FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the Nifty 50, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 20.00 Crores

Month end AUM: ₹ 19.84 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Nemish Sheth
(w.e.f 1st November 2021)

Other Parameter:

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	14.11%
Sharpe [*]	1.03

Portfolio Turnover Ratio

Equity	0.06
Aggregate [^]	0.06
Tracking Error (Annualized)	0.19%

Total Expense Ratio: 0.09%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 81 to 82

Exit Load: Nil

NAV (₹) as on September 29, 2023

Growth	210.3958
IDCW [@]	NA

Tracking error calculated on the basis of 3 years history of daily data.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.95%	Consumer Durables	3.18%
Banks	31.08%	Asian Paints	1.65%
°HDFC Bank	13.29%	Titan Company	1.52%
°ICICI Bank	7.74%	Telecom - Services	2.71%
°Axis Bank	3.34%	°Bharti Airtel	2.71%
°Kotak Mahindra Bank	2.96%	Power	2.41%
State Bank of India	2.67%	NTPC	1.35%
IndusInd Bank	1.08%	Power Grid Corporation of India	1.06%
IT - Software	13.76%	Ferrous Metals	2.05%
°Infosys	5.95%	Tata Steel	1.21%
°Tata Consultancy Services	4.20%	JSW Steel	0.84%
HCL Technologies	1.52%	Cement & Cement Products	1.93%
Tech Mahindra	0.89%	UltraTech Cement	1.10%
Wipro	0.66%	Grasim Industries	0.83%
LTI Mindtree	0.55%	Food Products	1.55%
Petroleum Products	9.59%	Nestle India	0.93%
°Reliance Industries	9.21%	Britannia Industries	0.62%
Bharat Petroleum Corporation	0.38%	Insurance	1.48%
Diversified FMCG	7.12%	HDFC Life Insurance Company	0.80%
°ITC	4.57%	SBI Life Insurance Company	0.68%
Hindustan Unilever	2.55%	Metals & Minerals Trading	0.93%
Automobiles	6.21%	Adani Enterprises	0.93%
Maruti Suzuki India	1.64%	Oil	0.87%
Mahindra & Mahindra	1.61%	Oil & Natural Gas Corporation	0.87%
Tata Motors	1.29%	Non - Ferrous Metals	0.84%
Bajaj Auto	0.66%	Hindalco Industries	0.84%
Eicher Motors	0.55%	Consumable Fuels	0.78%
Hero MotoCorp	0.46%	Coal India	0.78%
Construction	4.24%	Transport Infrastructure	0.77%
°Larsen & Toubro	4.24%	Adani Ports and Special Economic Zone	0.77%
Pharmaceuticals & Biotechnology	3.52%	Agricultural Food & other Products	0.61%
Sun Pharmaceutical Industries	1.45%	Tata Consumer Products	0.61%
Dr. Reddy's Laboratories	0.79%	Healthcare Services	0.60%
Cipla	0.72%	Apollo Hospitals Enterprise	0.60%
Divi's Laboratories	0.56%	Fertilizers & Agrochemicals	0.36%
Finance	3.38%	UPL	0.36%
Bajaj Finance	2.41%	Net Cash and Cash Equivalent	0.05%
Bajaj Finserv	0.97%	Grand Total	100.00%
		°Top 10 Equity Holdings	

INDUSTRY ALLOCATION

Banks	31.08%
IT - Software	13.76%
Petroleum Products	9.59%
Diversified FMCG	7.12%
Automobiles	6.21%
Construction	4.24%
Pharmaceuticals & Biotechnology	3.52%
Finance	3.38%
Consumer Durables	3.18%
Telecom - Services	2.71%
Power	2.41%
Ferrous Metals	2.05%
Cement & Cement Products	1.93%
Food Products	1.55%
Insurance	1.48%
Metals & Minerals Trading	0.93%
Oil	0.87%
Non - Ferrous Metals	0.84%
Consumable Fuels	0.78%
Transport Infrastructure	0.77%
Agricultural Food & other Products	0.61%
Healthcare Services	0.60%
Fertilizers & Agrochemicals	0.36%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investing in equity and equity related instruments forming part of Nifty 50 index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	16.06%	21.51%	13.52%	13.49%	11,601	17,932	18,852	24,190
Nifty 50 TRI [#]	16.11%	21.89%	13.77%	13.76%	11,606	18,099	19,060	24,591

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

*Risk-free rate assumed to be 6.95% (FBIL OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. [@]Income Distribution and Capital Withdrawal. [§]With effect from 13th March 2023, the name of "IDFC Nifty 50 ETF" has changed to "Bandhan Nifty 50 ETF"

Bandhan Equity Savings Fund^S [Click here to Know more](#)

An open ended scheme investing in equity, arbitrage and debt

(Formerly known as IDFC Equity Savings Fund)

30th September 2023



FUND FEATURES

About the Fund: Bandhan Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

Category: Equity Savings

Monthly Avg AUM: ₹ 82.42 Crores

Month end AUM: ₹ 84.45 Crores

Inception Date: 9 June 2008

Fund Manager^{^^}: **Equity Portion:** Mr. Sachin Relekar, Mr. Nemish Sheth & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)
Debt Portion: Mr. Harshal Joshi.

Other Parameter:

Beta	0.61
R Squared	0.87
Standard Deviation (Annualized)	3.34%
Sharpe*	0.48
Modified Duration [†]	223 Days
Average Maturity [‡]	252 Days
Macaulay Duration [‡]	236 Days
Yield to Maturity [‡]	7.18%

[‡] For debt allocation only

Portfolio Turnover Ratio

Equity	0.20
Aggregate [^]	6.94

Total Expense Ratio

Regular	1.36%
Direct	0.36%

Benchmark: CRISIL Equity Savings Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{*}:** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Monthly, Quarterly and Annual and Payout, Reinvestment & Sweep facilities (From Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 7 days from the date of allotment:

- ▶ Up to 10% of investment: Nil,
- ▶ For remaining investment: 0.25% of applicable NAV.
- If redeemed/switched out after 7 days from date of allotment: Nil.

NAV (₹) as on September 29, 2023

Regular Plan	Growth	27.1300
Regular Plan	Monthly IDCW [®]	14.3450
Regular Plan	Annual IDCW [®]	12.6570
Regular Plan	Quarterly IDCW [®]	12.4440

^{^^}Ms. Nishita Shah will be managing for Equity overseas investment portion of the scheme & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		73.66%	Construction		0.96%
Net Equity Exposure		19.89%	Larsen & Toubro		0.96%
Banks		5.55%	Diversified FMCG		0.94%
IndusInd Bank		6.03%	Hindustan Unilever		0.49%
IndusInd Bank - Equity Futures		-5.45%	ITC		0.45%
ICICI Bank		3.45%	Retailing		0.90%
ICICI Bank - Equity Futures		-1.66%	Avenue Supermarts		0.53%
HDFC Bank		3.26%	V-Mart Retail		0.36%
HDFC Bank - Equity Futures		-0.80%	Power		0.55%
RBL Bank		0.90%	°Tata Power Company		3.98%
RBL Bank - Equity Futures		-0.90%	Tata Power Company - Equity Futures		-4.01%
Axis Bank		0.73%	NTPC		0.57%
IT - Software		2.41%	Beverages		0.51%
°Tata Consultancy Services		4.62%	United Breweries		0.51%
Tata Consultancy Services - Equity Futures		-3.80%	Auto Components		0.48%
HCL Technologies		2.46%	Bosch		0.48%
HCL Technologies - Equity Futures		-2.45%	Cement & Cement Products		0.35%
Tech Mahindra		1.04%	The Ramco Cements		0.35%
Tech Mahindra - Equity Futures		-1.05%	Electrical Equipment		0.27%
Infosys		0.98%	Thermax		0.27%
Mphasis		0.61%	Insurance		-0.01%
Finance		1.79%	SBI Life Insurance Company		0.93%
°Bajaj Finance		5.48%	SBI Life Insurance Company - Equity Futures		-0.93%
Bajaj Finance - Equity Futures		-4.64%	Personal Products		-0.01%
SBI Cards and Payment Services		0.63%	°Dabur India		3.27%
Poonawalla Fincorp		0.33%	Dabur India - Equity Futures		-3.28%
Automobiles		1.48%	Ferrous Metals		-0.01%
Tata Motors		2.55%	JSW Steel		3.24%
Tata Motors - Equity Futures		-2.03%	JSW Steel - Equity Futures		-3.25%
Mahindra & Mahindra		1.55%	Agricultural Food & other Products		-0.02%
Mahindra & Mahindra - Equity Futures		-1.56%	°Marico		3.59%
Maruti Suzuki India		0.97%	Marico - Equity Futures		-3.61%
Pharmaceuticals & Biotechnology		1.43%	Chemicals & Petrochemicals		-0.03%
°Aurobindo Pharma		4.76%	°Pidilite Industries		4.04%
Aurobindo Pharma - Equity Futures		-4.80%	Pidilite Industries - Equity Futures		-4.07%
°Sun Pharmaceutical Industries		3.44%	Mutual Fund Units		10.42%
Sun Pharmaceutical Industries - Equity Futures		-3.18%	Bandhan Liquid Fund-Direct Plan-Growth		10.42%
Torrent Pharmaceuticals		2.28%	Corporate Bond		5.87%
Torrent Pharmaceuticals - Equity Futures		-2.30%	Kotak Mahindra Prime	AAA	5.87%
Cipla		0.60%	Britannia Industries	AAA	0.002%
IPCA Laboratories		0.33%	Government Bond		1.43%
Laurus Labs		0.28%	7.38% - 2027 G-Sec	SOV	1.43%
Petroleum Products		1.25%	Net Cash and Cash Equivalent		8.63%
Reliance Industries		1.25%	Grand Total		100.00%
Telecom - Services		1.11%			
Bharti Airtel		1.11%			

°Top 10 Equity Holdings

INDUSTRY ALLOCATION

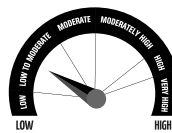
Banks	14.36%	Petroleum Products	1.25%
Pharmaceuticals & Biotechnology	11.70%	Telecom - Services	1.11%
IT - Software	9.71%	Construction	0.96%
Finance	6.44%	Diversified FMCG	0.94%
Automobiles	5.07%	Insurance	0.93%
Power	4.56%	Retailing	0.90%
Chemicals & Petrochemicals	4.04%	Beverages	0.51%
Agricultural Food & other Products	3.59%	Auto Components	0.48%
Personal Products	3.27%	Cement & Cement Products	0.35%
Ferrous Metals	3.24%	Electrical Equipment	0.27%

This product is suitable for investors who are seeking*

- To generate long term capital growth and income.
- Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



CRISIL Equity Savings Index

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008
Bandhan Equity Savings Fund [§]	8.16%	8.54%	6.96%	6.59%	6.73%	10,814	12,785	13,999	18,938	27,130
CRISIL Equity Savings Index [*]	10.74%	11.59%	9.95%	8.90%	8.31%	11,071	13,890	16,071	23,461	33,976
CRISIL 10 Year Gilt Index ^{**}	8.10%	3.27%	6.65%	6.80%	6.44%	10,807	11,014	13,799	19,318	26,025

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.95% (FBI OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data.

°Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

†Benchmark Returns. **Additional Benchmark Returns.

§The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

®Income Distribution and Capital Withdrawal. Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Shah (w.e.f. from 1st July 2022)

***If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

§With effect from 13th March 2023, the name of "IDFC Equity Savings Fund" has changed to "Bandhan Equity Savings Fund"

Bandhan Balanced Advantage Fund^S

Click here to Know more



An open ended dynamic asset allocation fund
(Formerly known as IDFC Balanced Advantage Fund)
30th September 2023

FUND FEATURES

About the Fund:

- Dynamically invests between Equity and Debt
- An Equity fund that buys less when markets are expensive and more when markets are cheap
- Based on the model that tracks market valuation

Category: Dynamic Asset Allocation or Balanced Advantage

Monthly Avg AUM: ₹ 2,350.79 Crores

Month end AUM: ₹ 2,364.12 Crores

Inception Date: 10 October 2014

Fund Manager^{^^}: Equity Portion: Mr. Sachin Relekar (w.e.f. 1st March 2022), Mr. Sumit Agrawal (w.e.f. 01st March 2017) & Mr. Vishal Biraia (w.e.f. 19th June 2023).
Debt Portion: Mr. Brijesh Shah (w.e.f. 16th July 2022).

Other Parameter:

Standard Deviation (Annualized)	6.98%
Beta	0.78
R Squared	0.73
Sharpe*	0.46

Modified Duration [†]	2.52 years
Average Maturity [‡]	3.20 years
Macaulay Duration [‡]	2.63 years
Yield to Maturity [‡]	7.39%

[†] For debt allocation only

Portfolio Turnover Ratio

Equity	0.20
Aggregate [^]	3.37

Total Expense Ratio

Regular	1.94%
Direct	0.63%

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[@]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[@] (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: In respect of each purchase of Units:

- For 10% of investment: Nil
- For remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

NAV (₹) as on September 29, 2023

Regular Plan	Growth	19.67
Regular Plan	IDCW [@]	13.34

^{^^}Ms. Nishita Shah will be managing for Equity overseas investment portion of the scheme & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

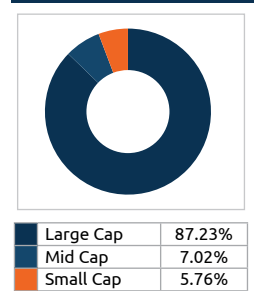
Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		69.62%	Healthcare Services		1.16%
Net Equity Exposure		41.74%	Apollo Hospitals Enterprise		1.16%
Banks		7.00%	Diversified FMCG		0.92%
ICICI Bank		9.31%	*Hindustan Unilever		2.06%
ICICI Bank - Equity Futures		-6.07%	Hindustan Unilever - Equity Futures		-1.44%
*IDFC Bank		5.90%	ITC		0.47%
IDFC Bank - Equity Futures		-2.91%	ITC - Equity Futures		-0.47%
IndusInd Bank		1.36%	Food Products		0.77%
IndusInd Bank - Equity Futures		-1.37%	Nestle India		0.71%
Kotak Mahindra Bank		1.31%	Mrs. Bectors Food Specialities		0.06%
Kotak Mahindra Bank - Equity Futures		-1.31%	Industrial Manufacturing		0.53%
Axis Bank		0.78%	Praj Industries		0.53%
State Bank of India		0.42%	Beverages		0.50%
State Bank of India - Equity Futures		-0.42%	United Spirits		0.98%
Finance		6.00%	United Spirits - Equity Futures		-0.99%
*Bajaj Finance		5.27%	Varun Beverages		0.51%
Bajaj Finance - Equity Futures		-1.92%	Personal Products		0.02%
*Cholamandalam Invnt and Fin Co		3.93%	*Godrej Consumer Products		1.62%
Cholamandalam Invnt and Fin Co - Equity Futures		-1.20%	Godrej Consumer Products - Equity Futures		-1.60%
IT - Software		4.57%	Pharmaceuticals & Biotechnology		0.01%
*Infosys		4.57%	Lupin		0.14%
Infosys - Equity Futures		-1.91%	Lupin - Equity Futures		-0.14%
*Tata Consultancy Services		1.95%	Sun Pharmaceutical Industries		0.04%
Tata Consultancy Services - Equity Futures		-0.81%	Sun Pharmaceutical Industries - Equity Futures		-0.04%
Mphasis		1.02%	Divi's Laboratories		0.02%
Mphasis - Equity Futures		-0.28%	Divi's Laboratories - Equity Futures		-0.02%
Tech Mahindra		0.52%	Realty		-0.001%
Tech Mahindra - Equity Futures		-0.52%	DLF		0.13%
Automobiles		4.26%	DLF - Equity Futures		-0.13%
*Tata Motors		1.91%	Fertilizers & Agrochemicals		-0.002%
Tata Motors - Equity Futures		-0.31%	PI Industries		0.35%
Mahindra & Mahindra		1.60%	PI Industries - Equity Futures		-0.35%
Mahindra & Mahindra - Equity Futures		-0.38%	Petroleum Products		-0.002%
TVS Motor Company		1.43%	Reliance Industries		0.31%
Auto Components		3.19%	Reliance Industries - Equity Futures		-0.31%
UNO Minda		1.21%	Ferrous Metals		-0.002%
Sona BLW Precision Forgings		1.00%	JSW Steel		0.66%
Samvardhana Motherson International		0.98%	JSW Steel - Equity Futures		-0.66%
Retailing		2.02%	Insurance		-0.005%
Avenue Supermarts		0.95%	HDFC Life Insurance Company		1.21%
Trent		0.88%	HDFC Life Insurance Company - Equity Futures		-1.21%
Electronics Mart India		0.19%	Government Bond		13.96%
Electrical Equipment		1.75%	7.38% - 2027 G-Sec	SOV	7.65%
Suzlon Energy		1.11%	7.18% - 2033 G-Sec	SOV	2.74%
ABB India		0.36%	7.1% - 2029 G-Sec	SOV	2.10%
Apar Industries		0.28%	7.26% - 2033 G-Sec	SOV	1.27%
Aerospace & Defense		1.74%	5.63% - 2026 G-Sec	SOV	0.20%
Data Patterns (India)		1.06%	Corporate Bond		5.29%
Bharat Electronics		0.68%	Bajaj Finance	AAA	3.17%
Chemicals & Petrochemicals		1.60%	HDFC Bank	AAA	2.11%
SRF		1.32%	NTPC	AAA	0.01%
SRF - Equity Futures		-0.26%	Certificate of Deposit		3.30%
Aether Industries		0.55%	Small Industries Dev Bank of India	A1+	1.64%
Telecom - Services		1.53%	Axis Bank	A1+	1.24%
Bharti Airtel		1.53%	NABARD	A1+	0.41%
Consumer Durables		1.46%	Commercial Paper		2.09%
Titan Company		1.61%	Small Industries Dev Bank of India	A1+	2.09%
Titan Company - Equity Futures		-0.15%	Treasury Bill		2.08%
Cement & Cement Products		1.38%	182 Days Tbill - 2023	SOV	1.05%
*UltraTech Cement		2.11%	182 Days Tbill - 2024	SOV	1.03%
UltraTech Cement - Equity Futures		-0.74%	Zero Coupon Bond		1.87%
ACC		0.15%	Sundaram Finance	AAA	1.87%
ACC - Equity Futures		-0.15%	Net Cash and Cash Equivalent		1.79%
Industrial Products		1.37%	Grand Total		100.00%
Carborundum Universal		0.99%			
Timken India		0.38%			

*Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	27.3%	24.7%
NBFCs	15.0%	7.5%
Auto	12.2%	6.9%
Consumer Discretionary	5.2%	6.3%
Consumer Staples	9.2%	9.1%
Health Care	2.0%	4.9%
Information Technology	11.6%	11.2%
Manufacturing	7.2%	1.7%
Cement / Building Mat	3.3%	2.6%
Metals	0.9%	4.4%
Chemicals	3.2%	1.4%
Oil & Gas	0.4%	8.4%
Telecommunication Services	2.2%	2.3%
Real Estate	0.2%	0.7%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> • To create wealth over long term. • Dynamic allocation towards equity, derivatives, debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>NIFTY 50 Hybrid Composite debt 50:50 Index</p>

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
Bandhan Balanced Advantage Fund	9.71%	10.18%	8.96%	7.83%	10,969	13,373	15,356	19,671
NIFTY 50 Hybrid Composite debt 50:50 Index ^{**}	11.91%	13.49%	11.46%	10.39%	11,187	14,613	17,201	24,275
Nifty 50 TRI ^{##}	16.11%	21.89%	13.77%	12.10%	11,606	18,099	19,060	27,868

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.
For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective Fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
*Risk-free rate assumed to be 6.95% (FBIL OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data.
^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).
The portfolio will be rebalanced within the first three working days of the next month.
*Benchmark Returns. **Additional Benchmark Returns.
The fund has been repositioned from a Nifty linked fund to an open ended fund w.e.f. June 19, 2017. ^Income Distribution and Capital Withdrawal
Debt portion: Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.
^If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ^With effect from 13th March 2023, the name of "IDFC Balanced Advantage Fund" has changed to "Bandhan Balanced Advantage Fund"

Bandhan Hybrid Equity Fund^S

An open ended hybrid scheme investing predominantly in equity and equity related instruments

(Formerly known as IDFC Hybrid Equity Fund)

30th September 2023

[Click here to Know more](#)



FUND FEATURES

About the Fund: Bandhan Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

Category: Aggressive Hybrid

Monthly Avg AUM: ₹ 625.04 Crores

Month end AUM: ₹ 623.44 Crores

Inception Date: 30 December 2016

Fund Manager^{^^}: Equity Portion: Mr. Manish Gunwani (w.e.f. 28 January, 2023) & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) Debt Portion: Mr. Harshal Joshi.

Other Parameter:

Standard Deviation (Annualized)	10.68%
Beta	1.03
R Squared	0.86
Sharpe*	1.10
Modified Duration ^f	2.31 years
Average Maturity ^e	2.68 years
Macaulay Duration ^f	2.40 years
Yield to Maturity ^f	7.43%

^f For debt allocation only

Portfolio Turnover Ratio

Equity	0.62
Aggregate [^]	1.21

Total Expense Ratio

Regular	2.41%
Direct	1.13%

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] (Payout, Reinvestment & Sweep facility)

Exit Load: 10% of investment: Nil

Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on September 29, 2023

Regular Plan	Growth	19.23
Regular Plan	IDCW [®]	16.08

^{^^}Ms. Nishita Shah will be managing for Equity overseas investment portion of the scheme & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		72.31%	Endurance Technologies		0.69%
Banks		18.29%	Power		2.17%
°HDFC Bank		5.63%	°NTPC		2.17%
°ICICI Bank		4.99%	Diversified FMCG		1.75%
°Axis Bank		2.91%	°ITC		1.75%
°State Bank of India		1.75%	Ferrous Metals		1.53%
IndusInd Bank		1.49%	Jindal Steel & Power		1.13%
Kotak Mahindra Bank		1.01%	Tata Steel		0.40%
Bandhan Bank		0.50%	Telecom - Services		1.49%
IT - Software		6.61%	Bharti Airtel		1.49%
°Infosys		4.77%	Leisure Services		1.42%
LTIMindtree		0.75%	Yatra Online		0.77%
Coforge		0.70%	EIH		0.64%
Tech Mahindra		0.39%	Insurance		1.07%
Pharmaceuticals & Biotechnology		4.95%	HDFC Life Insurance Company		1.07%
Sun Pharmaceutical Industries		1.23%	Chemicals & Petrochemicals		1.03%
Cipla		0.89%	SRF		1.03%
Biocon		0.74%	Oil		0.86%
IPCA Laboratories		0.73%	Oil & Natural Gas Corporation		0.86%
Dr. Reddy's Laboratories		0.72%	Commercial Services & Supplies		0.75%
Aurobindo Pharma		0.65%	TeamLease Services		0.75%
Consumer Durables		4.74%	Cement & Cement Products		0.75%
Whirlpool of India		0.78%	JK Lakshmi Cement		0.75%
Crompton Greaves Consumer Electricals		0.77%	Personal Products		0.72%
Voltas		0.75%	Bajaj Consumer Care		0.72%
Greenply Industries		0.72%	Entertainment		0.69%
IFB Industries		0.68%	PVR INOX		0.69%
Amber Enterprises India		0.64%	Textiles & Apparels		0.67%
Greenpanel Industries		0.40%	Page Industries		0.67%
Automobiles		4.40%	Miscellaneous		0.64%
Maruti Suzuki India		1.69%	Updater Services		0.64%
Bajaj Auto		1.05%	IT - Services		0.64%
Tata Motors		0.88%	Affle (India)		0.64%
Hero MotoCorp		0.78%	Beverages		0.40%
Petroleum Products		3.39%	United Spirits		0.40%
°Reliance Industries		3.39%	Non - Ferrous Metals		0.40%
Finance		3.07%	Hindalco Industries		0.40%
Bajaj Finance		1.13%	Food Products		0.35%
M&M Financial Services		1.03%	Avanti Feeds		0.35%
SBI Cards and Payment Services		0.92%	Government Bond		20.99%
Retailing		2.49%	5.63% - 2026 G-Sec	SOV	10.04%
Avenue Supermarts		1.47%	7.38% - 2027 G-Sec	SOV	8.86%
V-Mart Retail		1.01%	6.79% - 2027 G-Sec	SOV	0.95%
Electrical Equipment		2.49%	8.24% - 2027 G-Sec	SOV	0.83%
°Suzlon Energy		1.78%	7.17% - 2028 G-Sec	SOV	0.32%
Siemens		0.70%	Corporate Bond		5.46%
Construction		2.33%	Kotak Mahindra Prime	AAA	4.01%
°Larsen & Toubro		2.33%	Power Finance Corporation	AAA	0.97%
Auto Components		2.22%	NABARD	AAA	0.48%
UNO Minda		0.77%	Net Cash and Cash Equivalent		1.23%
Bosch		0.76%	Grand Total		100.00%

[°]Top 10 Equity Holdings

INDUSTRY ALLOCATION

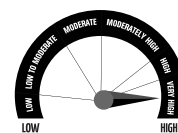
Banks	18.29%	Leisure Services	1.42%
IT - Software	6.61%	Insurance	1.07%
Pharmaceuticals & Biotechnology	4.95%	Chemicals & Petrochemicals	1.03%
Consumer Durables	4.74%	Oil	0.86%
Automobiles	4.40%	Commercial Services & Supplies	0.75%
Petroleum Products	3.39%	Cement & Cement Products	0.75%
Finance	3.07%	Personal Products	0.72%
Retailing	2.49%	Entertainment	0.69%
Electrical Equipment	2.49%	Textiles & Apparels	0.67%
Construction	2.33%	Miscellaneous	0.64%
Auto Components	2.22%	IT - Services	0.64%
Power	2.17%	Beverages	0.40%
Diversified FMCG	1.75%	Non - Ferrous Metals	0.40%
Ferrous Metals	1.53%	Food Products	0.35%
Telecom - Services	1.49%		

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments.

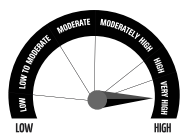
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
Bandhan Hybrid Equity Fund ^S	13.68%	18.65%	11.58%	10.17%	11,364	16,694	17,294	19,231
CRISIL Hybrid 35+65 Aggressive Index [®]	13.25%	16.78%	12.80%	12.93%	11,321	15,921	18,264	22,730
Nifty 50 TRI ^{###}	16.11%	21.89%	13.77%	15.27%	11,606	18,099	19,060	26,093

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

For other Funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.95% (FBIL OVERNIGHT MIBOR as on 29th September 2023). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[†]The portfolio shall be rebalanced on the first business day of every month. [‡]Benchmark Returns. ^{***}Additional Benchmark Returns.

[§]The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Shah (w.e.f. from 1st July 2022).

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Mr. Anoop Bhaskar was managing this Scheme till 27th January 2023. ^{With effect from 13th March 2023, the name of "IDFC Hybrid Equity Fund" has changed to "Bandhan Hybrid Equity Fund"}

Bandhan Regular Savings Fund^S

An open ended hybrid scheme investing predominantly in debt instruments

(Formerly known as IDFC Regular Savings Fund)

30th September 2023

[Click here to Know more](#)



FUND FEATURES

About the Fund: Bandhan Regular Savings Fund is a hybrid fund which offers up to 25% participation in the equity markets with the balance invested in fixed income. The Equity portfolio of the fund is an actively managed all cap portfolio. The Fixed Income portfolio is also actively managed with a mix of debt and money market instruments.

Category: Conservative Hybrid

Monthly Avg AUM: ₹ 129.65 Crores

Month end AUM: ₹ 127.96 Crores

Inception Date: 25 February 2010

Fund Manager^{^^}: **Equity Portion:** Mr. Sumit Agrawal & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)
Debt Portion: Mr. Harshal Joshi.

Other Parameter:

Standard Deviation (Annualized)	2.66%
Modified Duration [†]	2.25 years
Average Maturity [†]	2.58 years
Macaulay Duration [†]	2.34 years
Yield to Maturity [†]	7.39%

[†]For debt allocation only

Monthly income is not assured and is subject to availability of distributable surplus

Total Expense Ratio

Regular	2.06%
Direct	1.13%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Payout, Reinvestment & Sweep Facility and Quarterly & Regular.

Exit Load: In respect of each purchase of Units:

- For 10% of investment : Nil
- For remaining investment: 1% if redeemed/switched-out within 365 days from the date of allotment (w.e.f. 24th August 2017)

NAV (₹) as on September 29, 2023

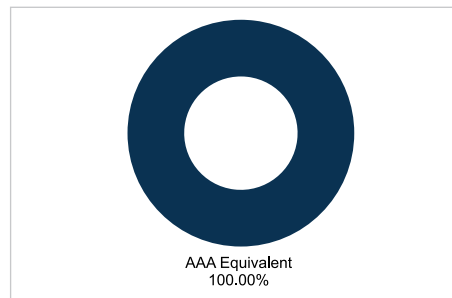
Regular Plan	Growth	27.4042
Regular Plan	IDCW [®]	13.5566
Regular Plan	Quarterly IDCW [®]	13.2657

^{^^}Ms. Nishita Shah will be managing for Equity overseas investment portion of the scheme & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Government Bond		67.28%	IT - Software		1.32%
5.63% - 2026 G-Sec	SOV	48.92%	°Tata Consultancy Services		0.66%
7.17% - 2028 G-Sec	SOV	4.04%	°LTI Mindtree		0.66%
8.33% - 2026 G-Sec	SOV	4.01%	Auto Components		1.21%
7.38% - 2027 G-Sec	SOV	2.98%	°Tube Investments of India		0.63%
8.24% - 2027 G-Sec	SOV	2.63%	°UNO Minda		0.58%
6.79% - 2027 G-Sec	SOV	2.62%	Retailing		0.84%
8.28% - 2027 G-Sec	SOV	2.08%	°Trent		0.84%
State Government Bond		7.88%	Automobiles		0.83%
8.07% Gujrat SDL - 2025	SOV	7.88%	°TVS Motor Company		0.83%
Corporate Bond		4.19%	Finance		0.69%
Power Finance Corporation	AAA	3.96%	°Cholamandalam Invt and Fin Co		0.69%
LIC Housing Finance	AAA	0.23%	Personal Products		0.61%
Britannia Industries	AAA	0.001%	°Godrej Consumer Products		0.61%
Equity (incl. ETF)		18.44%	Exchange Traded Funds		11.49%
Banks		1.46%	Bandhan Nifty 50 ETF		11.49%
°HDFC Bank		0.57%	Net Cash and Cash Equivalent		2.20%
°ICICI Bank		0.41%	Grand Total		100.00%
IndusInd Bank		0.25%			
Axis Bank		0.23%			

Asset Quality



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To provide regular income and capital appreciation over medium to long term. Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Hybrid 85+15 Conservative Index</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010
Bandhan Regular Savings Fund	6.10%	5.63%	6.07%	7.75%	7.69%	10,609	11,786	13,427	21,104	27,404
CRISIL Hybrid 85+15 Conservative Index [#]	9.01%	7.55%	9.13%	9.58%	8.64%	10,899	12,440	15,476	24,972	30,871
CRISIL 10 Year Gilt Index ^{**}	8.10%	3.27%	6.65%	6.80%	6.15%	10,807	11,014	13,799	19,318	22,519

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

[#]Benchmark Returns. ^{**}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Shah (w.e.f. from 1st July 2022)

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Regular Savings Fund" has changed to "Bandhan Regular Savings Fund"

Bandhan US Equity Fund of Fund^s [Click here to Know more](#)



An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities. (Formerly known as IDFC US Equity Fund of Fund)
30th September 2023

FUND FEATURES

About the Fund: The Scheme will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements.

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹ 305.44 Crores

Month end AUM: ₹ 290.77 Crores

Inception Date: 20 August 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 20th August 2021) & Ms. Nishita Shah (w.e.f. 1st July 2022).

Total Expense Ratio

Regular 1.60%
Direct 0.57%

(In addition to the above, the scheme will also incur 0.74%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Benchmark: Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Option Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

Exit Load: 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment

Nil - if the units are redeemed / switched-out after 1 year from the date of allotment

NAV (₹) as on September 29, 2023

Regular Plan	Growth	10.21
Regular Plan	IDCW [®]	10.21

[®]Income Distribution and Capital Withdrawal

PORTFOLIO

Name	% of NAV
JPMorgan Funds - US Growth Fund Class: JPM US Growth I (acc) - USD	97.48%
International Mutual Fund Units	97.48%
Clearing Corporation of India Ltd	2.85%
TRI Party Repo Total	2.85%
Net Current Asset	-0.33%
Grand Total	100.00%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Russell 1000 Growth Index</p>

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021
Bandhan US Equity Fund of Fund - Regular Plan - Growth	23.08%	NA	NA	0.98%	12,301	NA	NA	10,207
Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	29.82%	NA	NA	3.06%	12,972	NA	NA	10,657
Nifty 50 TRI	16.11%	NA	NA	10.03%	11,606	NA	NA	12,233

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[^]Benchmark Returns. ^{**}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal

Dedicated Fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Shah (w.e.f. from 1st July 2022)

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC US Equity Fund of Fund" has changed to "Bandhan US Equity Fund of Fund"

Bandhan US Treasury Bond 0-1 year Fund of Fund [Click here to Know more](#)



An open ended fund of fund scheme investing in units / shares of overseas Index Funds and / or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents. (Formerly known as IDFC US Treasury Bond 0-1 year Fund of Fund)

30th September 2023

FUND FEATURES

About the Fund: An opportunity to diversify into international debt-oriented strategy to help create a USD asset to meet future USD expense

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹ 122.57 Crores

Month end AUM: ₹ 124.30 Crores

Inception Date: 28 March 2023

Fund Manager: Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion).

Total Expense Ratio

Regular 0.18%
Direct 0.11%

(In addition to the above, the scheme will also incur 0.07%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Benchmark: ICE 0-1 Year US Treasury Securities Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Option Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

Exit Load: 0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment;

Nil - if the units are redeemed/switched out after 7 days from the date of allotment.

NAV (₹) as on September 29, 2023

Regular Plan	Growth	10.31
Regular Plan	IDCW®	10.31

®Income Distribution and Capital Withdrawal

PORTFOLIO

Name	% of NAV
JPMorgan ETFs BetaBuilders US Tre Bond0-1 yr UCITS	97.42%
International Mutual Fund Units	97.42%
Clearing Corporation of India Ltd	3.31%
TRI Party Repo Total	3.31%
Net Current Asset	-0.73%
Grand Total	100.00%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Generate returns through investing in US treasury securities in the 0-1 year maturity range. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>ICE 0-1 Year US Treasury Securities Index</p>

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan US Treasury Bond 0-1 Year Fund of Fund - Regular Plan - Growth	6.40%
ICE 0-1 Year US Treasury Securities Index	4.83%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 3.19%.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Asset Allocation Fund of Funds

An open ended fund of fund scheme investing in schemes of Bandhan Mutual Fund - equity funds and debt funds excluding Gold ETF.

(Formerly known as IDFC Asset Allocation Fund of Funds)

30th September 2023

[Click here to Know more](#)

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FUND FEATURES

FUND FEATURES

FUND FEATURES

Bandhan Asset Allocation Fund - Conservative Plan[§]
(Formerly known as IDFC Asset Allocation Fund - Conservative Plan)

Bandhan Asset Allocation Fund - Moderate Plan[§]
(Formerly known as IDFC Asset Allocation Fund - Moderate Plan)

Bandhan Asset Allocation Fund - Aggressive Plan[§]
(Formerly known as IDFC Asset Allocation Fund - Aggressive Plan)

Category: Fund of Funds (Domestic)

Category: Fund of Funds (Domestic)

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 5.97 Crores

Monthly Avg AUM: ₹ 17.30 Crores

Monthly Avg AUM: ₹ 15.81 Crores

Month end AUM: ₹ 5.92 Crores

Month end AUM: ₹ 17.22 Crores

Month end AUM: ₹ 15.54 Crores

Inception Date: 11 February 2010

Inception Date: 11 February 2010

Inception Date: 11 February 2010

Fund Manager: Mr. Sachin Relekar (w.e.f. March 1, 2022) & Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

Fund Manager: Mr. Sachin Relekar (w.e.f. March 1, 2022) & Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

Fund Manager: Mr. Sachin Relekar (w.e.f. March 1, 2022) & Mr. Viraj Kulkarni (w.e.f. July 1, 2022)

Total Expense Ratio

Total Expense Ratio

Total Expense Ratio

Regular	0.76%
Direct	0.22%

Regular	1.03%
Direct	0.39%

Regular	1.28%
Direct	0.57%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹100/-

SIP (Minimum Amount): ₹100/-

SIP (Minimum Amount): ₹100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Investment Objective: Refer Pg No from 81 to 82

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep)

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep)

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep)

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on September 29, 2023

NAV (₹) as on September 29, 2023

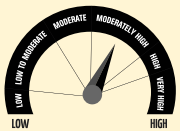
NAV (₹) as on September 29, 2023

Regular Plan	Growth	28.2232
Regular Plan	IDCW [®]	16.1162

Regular Plan	Growth	32.2075
Regular Plan	IDCW [®]	19.2116

Regular Plan	Growth	34.9552
Regular Plan	IDCW [®]	21.4607

Scheme risk-o-meter



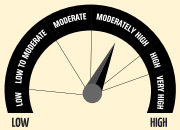
Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

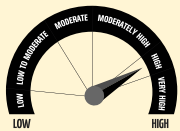
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 85+15 Conservative Index

Scheme risk-o-meter



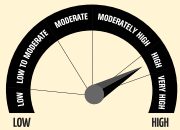
Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

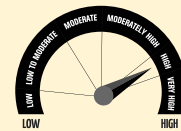
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



NIFTY 50 Hybrid Composite debt 50:50 Index

Scheme risk-o-meter



Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

Bandhan Asset Allocation Fund of Funds

An Open Ended Fund of Funds Scheme
(Formerly known as IDFC Asset Allocation Fund of Funds)
30th September 2023



PORTFOLIO

Name	Conservative Plan	Moderate Plan	Aggressive Plan
TRI Party Repo Total	1.67%	1.79%	1.40%
Clearing Corporation of India	1.67%	1.79%	1.40%
Debt	78.11%	54.69%	34.88%
Bandhan Low Duration Fund	31.60%	13.37%	13.67%
Bandhan Bond Fund -Short Term Plan	31.32%	30.64%	10.15%
Bandhan Liquid Fund	15.19%	10.69%	11.07%
Equity	20.18%	43.72%	64.01%
Bandhan Focused Equity Fund	-	9.20%	5.31%
Bandhan Large Cap Fund	20.18%	32.52%	53.56%
Bandhan Emerging Businesses Fund	-	2.00%	5.14%
Net Current Asset	0.04%	-0.20%	-0.30%
Grand Total	100.00%	100.00%	100.00%

FUND FEATURES

Standard Allocation	% to net assets		
	Conservative Plan	Moderate Plan	Aggressive Plan
Particulars			
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage Funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/Commodity based Funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%

(w.e.f. 28 May, 2018)

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - CP**	8.21%	7.03%	6.81%	8.22%	7.90%	10,819	12,260	13,902	22,038	28,223
CRISIL Hybrid 85+15 Conservative Index#5	9.01%	7.55%	9.13%	9.58%	8.63%	10,899	12,440	15,476	24,972	30,921
CRISIL 10 Year Gilt Index##	8.10%	3.27%	6.65%	6.80%	6.18%	10,807	11,014	13,799	19,318	22,642

*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - MP**	10.73%	10.84%	8.26%	9.45%	8.95%	11,070	13,612	14,870	24,665	32,208
NIFTY 50 Hybrid Composite debt 50:50 Index#5	11.91%	13.49%	11.46%	11.69%	10.35%	11,187	14,613	17,201	30,215	38,301
CRISIL 10 Year Gilt Index##	8.10%	3.27%	6.65%	6.80%	6.18%	10,807	11,014	13,799	19,318	22,642

*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - AP**	13.15%	14.71%	9.47%	10.58%	9.61%	11,312	15,089	15,718	27,353	34,955
CRISIL Hybrid 35+65 Aggressive Index#5	13.25%	16.78%	12.80%	13.46%	11.28%	11,321	15,921	18,264	35,370	42,951
Nifty 50 TRI##	16.11%	21.89%	13.77%	14.47%	12.20%	11,606	18,099	19,060	38,643	48,050

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

#Benchmark Returns. ##Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth Feb 11, 2010.

^The Fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds.

@Income Distribution and Capital Withdrawal

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

§With effect from 13th March 2023, the name of "IDFC Asset Allocation Fund - Conservative, Moderate, Aggressive Plan" has changed to "Bandhan Asset Allocation Fund - Conservative, Moderate, Aggressive Plan".

Bandhan All Seasons Bond Fund

[Click here to Know more](#)



An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC All Seasons Bond Fund)
30th September 2023

Core Bucket

FUND FEATURES

About the Fund: All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 120.78 Crores

Month end AUM: ₹ 120.53 Crores

Inception Date: 13 September 2004

Fund Manager:

Mr. Harshal Joshi (w.e.f 15th July 2016)

Other Parameter:

Standard Deviation (Annualized)	0.95%
Modified Duration	2.33 years
Average Maturity	2.75 years
Macaulay Duration	2.45 years
Yield to Maturity	7.49%

Total Expense Ratio⁴

Regular	0.50%
Direct	0.09%

Benchmark: Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) **Tier 2:** NIFTY Short Duration Debt Index (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)⁶: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW⁷ Option - Daily (Reinvest), Weekly (Reinvest), fortnightly, Quarterly, Half yearly, Annual & Periodic (each with Payout, Reinvestment & Sweep facility).

Exit Load: Nil (w.e.f. 11 November, 2020)

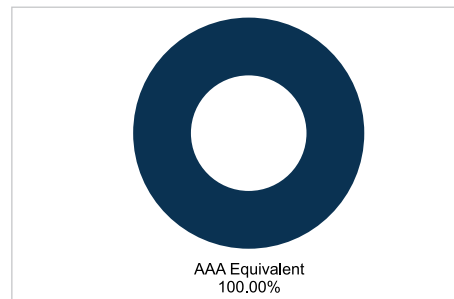
NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	38.2157
Regular Plan	IDCW ⁸	Quarterly	12.4977
Regular Plan	IDCW ⁸	Half Yearly	12.6923
Regular Plan	IDCW ⁸	Annual	14.2728
Regular Plan	IDCW ⁸	Fortnightly	12.2472
Regular Plan	IDCW ⁸	Daily	12.2552
Regular Plan	IDCW ⁸	Weekly	12.2791
Regular Plan	IDCW ⁸	Periodic	13.3636

PORTFOLIO

Name	% of NAV
Mutual Fund Units	99.77%
Bandhan Bond Fund - Short Term Plan	60.47%
Bandhan Banking & PSU Debt Fund	38.31%
Bandhan Corporate Bond Fund	0.99%
Net Cash and Cash Equivalent	0.23%
Grand Total	100.00%

Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan All Seasons Bond Fund*	6.49%	4.49%	6.97%	7.35%	7.29%	10,647	11,407	14,008	20,337	38,216
NIFTY Medium Duration Debt Index A-III ⁹	6.85%	4.77%	7.72%	8.00%	7.52%	10,683	11,498	14,505	21,599	39,780
NIFTY Short Duration Debt Index ⁹	7.16%	5.20%	7.07%	7.61%	7.61%	10,714	11,642	14,070	20,831	40,479
CRISIL 10 Year Gilt Index ¹⁰	8.10%	3.27%	6.65%	6.80%	5.81%	10,807	11,014	13,799	19,318	29,307

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

⁷Benchmark Returns. ⁸Additional Benchmark Returns.

⁹Inception Date of Regular Plan - Growth Sep 13, 2004.

¹⁰Investors may note that they will be bearing recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which the Fund of Funds scheme invests. ¹¹Income Distribution and Capital Withdrawal.

¹²If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

¹³With effect from 13th March 2023, the name of "IDFC All Seasons Bond Fund" has changed to "Bandhan All Seasons Bond Fund".

This product is suitable for investors who are seeking*

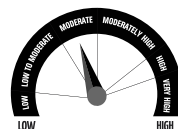
- To generate short to medium term optimal returns.
- Investment in debt oriented schemes of Bandhan Mutual Fund.
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter



Tier 1: NIFTY Medium Duration Debt Index A-III

Benchmark risk-o-meter



Tier 2: NIFTY Short Duration Debt Index

The importance of 'FIRST PRINCIPLES' when investing in DEBT MUTUAL FUNDS

Suyash Choudhary,
Head - Fixed Income

Identifying Risk in Debt Mutual Funds (MFs)

- **Interest rate risk**

Risk of loss owing to changes in interest rates. This risk is best captured by the duration of the fund.

- **Credit risk**

Risk of loss owing to change in credit profile of an issuer that leads either to a downgrade or default.'

Identifying own risk profile

Since mutual funds cannot guarantee returns, it is very important to appropriately identify one's own risk profile while deciding where to invest. If one wants a risk profile that is the closest to a fixed deposit, one has to choose a debt fund that controls both the interest rate and credit risk.

The First Principles Requirements from a Mutual Fund (MF)

Remember to look for one where majority of the investments are liquid; which means that the fund manager should be able to sell them at least in ordinary market conditions.

Some False Premises

There are some false premises in debt fund investing that one should be aware of:

MFs can manage liquidity via exit loads

In many cases chiefly for credit risk funds, because a significant part of the portfolio consists of illiquid securities, the fund manager relies on suitable exit loads to deter redemption. In some sense, some sort of an asset liability management (ALM) framework is used. So asset maturity is in 'buckets' basis the exit load periods of investors. Exit loads are no doubt a large detriment for redeeming from a mutual fund. However, by no stretch of the imagination can they be relied upon as a sufficiently high detriment. As has already been shown in the Indian market as well, if the investor concern is strong enough, she can pay exit load and redeem.

Even AAA can default, so why bother?

Recent events have evoked this response in certain quarters. As an admittedly extreme analogy this is somewhat akin to saying food can sometimes make you choke, so why eat! The probability of AAA defaulting is negligible. This has been proved with data over multiple decades. This doesn't mean it can never happen. However, to use a once-in-a-blue moon default and paint a general principle is not advisable at all. Also with some due diligence, the weaker AAA can be generally weeded out by the fund manager in most cases.

Conclusions

The attempt here has been to highlight some first principles that will hopefully serve well when making allocations to fixed income mutual funds. Some of the key takeaways are summarized below:

1. Investors should first be aware of individual risk profile. Assuming debt investments are first made for conservatism, a majority of allocations should be to full AAA funds in the low duration / short term / medium term / corporate bond / Banking PSU categories.
2. Credit is a risk just like interest rates are. It can lead to both positive as well as negative outcomes. The key is to allocate to both credit and duration in the so-called 'alpha' bucket' and not in the core debt allocation bucket.
3. An open ended debt mutual fund should first and foremost fulfill the criterion that a majority of its portfolio should have liquidity and price discovery via the open market. This enables seamless redemption management, consistency in portfolio profile even with inflows and redemptions, and the discovery of NAV that is largely accurate.
4. A lot of discussion on credit revolves around quality of manager and depth of research process. What is equally important, however, is to ask this: Is the nature of risk being taken consistent with the vehicle being used to take the risk? More specifically, are open ended mutual funds the appropriate vehicle to take on such positions?

Bandhan Overnight Fund [Click here to Know more](#)

An open-ended Debt Scheme investing in overnight securities. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. Bandhan Large Cap Fund. (Formerly known as IDFC Overnight Fund)

30th September 2023



Liquidity Bucket

FUND FEATURES

About the Fund: The fund aims to generate short term optimal returns in line with overnight rates.

Category: Overnight

Monthly Avg AUM: ₹ 1,373.58 Crores

Month end AUM: ₹ 1,593.80 Crores

Inception Date: 18 January 2019

Fund Manager^{^^}: Mr. Brijesh Shah (w.e.f. 1st February 2019).

Other Parameter:

Standard Deviation (Annualized)	0.11%
Modified Duration	3 Days
Average Maturity	3 Days
Macaulay Duration	3 Days
Yield to Maturity	6.82%

Total Expense Ratio

Regular	0.16%
Direct	0.06%

Benchmark: Nifty 1D Rate Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW[®] & Periodic (Reinvestment, Payout and Sweep Facility).

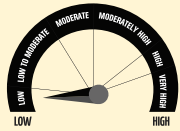
Exit Load: Nil.

NAV (₹) as on September 30, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	1228.5520
Regular Plan	IDCW [®]	Daily	1000.1848
Regular Plan	IDCW [®]	Weekly	1001.1146
Regular Plan	IDCW [®]	Monthly	1000.5605
Regular Plan	IDCW [®]	Periodic	1124.1108

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



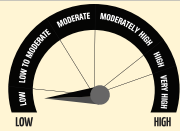
Investors understand that their principal will be at Low risk

This product is suitable for investors who are seeking*:

- To generate short term optimal returns in line with overnight rates and high liquidity.
- To invest in money market and debt instruments, with maturity of 1 day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty 1D Rate Index

PORTFOLIO

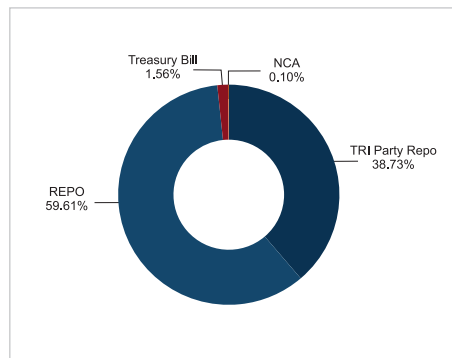
Name	Rating	% of NAV
Clearing Corporation of India Ltd		59.61%
REPO Total		59.61%
91 Days Tbill (MD 19/10/2023)	SOV	0.94%
182 Days Tbill (MD 12/10/2023)	SOV	0.63%
Treasury Bill Total		1.56%
Clearing Corporation of India Ltd		38.73%
TRI Party Repo Total		38.73%
Net Current Asset		0.10%
Grand Total		100.00%

Potential Risk Class Matrix

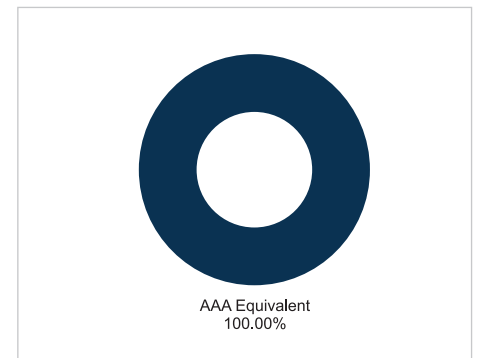
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-1		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Asset Allocation



Asset Quality



Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Overnight Fund	6.65%	6.63%	6.53%	6.38%	4.41%	-	-	4.48%	10,013	10,027	10,054	10,638	11,382	-	-	12,286
Nifty 1D Rate Index [®]	6.78%	6.77%	6.69%	6.55%	4.60%	-	-	4.65%	10,013	10,028	10,055	10,655	11,444	-	-	12,382
CRISIL 1 Year T-Bill ^{**}	8.47%	7.10%	6.37%	6.74%	4.59%	-	-	5.45%	10,016	10,029	10,052	10,674	11,441	-	-	12,837

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 30/09/2023. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages. [®]Benchmark Returns. ^{**}Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth Jan 18, 2019. [®]Income Distribution and Capital Withdrawal.

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC Overnight Fund" has changed to "Bandhan Overnight Fund".

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/683 dated December 10, 2021 ("the Circular"), SEBI has notified that with respect to the margin or collateral requirement for execution of certain transactions, overnight funds can deploy not exceeding 5% of the net assets of the scheme in Government Securities and/or Treasury bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.

Bandhan Liquid Fund^S

[Click here to Know more](#)

An open ended liquid scheme. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Liquid Fund)

30th September 2023



Liquidity
Bucket



FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

Category: Liquid

Monthly Avg AUM: ₹ 14,330.73 Crores

Month end AUM: ₹ 11,015.78 Crores

Inception Date: 2 July 2001

Fund Manager^{^^}: Mr. Harshal Joshi (w.e.f. 15th September 2015) Mr. Brijesh Shah (w.e.f. 1st December 2021).

Other Parameter:

Standard Deviation (Annualized)	0.17%
Modified Duration	52 Days
Average Maturity	52 Days
Macaulay Duration	52 Days
Yield to Maturity	7.08%

Total Expense Ratio

Regular	0.25%
Direct	0.12%

Benchmark: NIFTY Liquid Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvest and Sweep), Periodic (Payout, Reinvest and Sweep).

Exit Load*

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

*With effect from October 20, 2019

NAV (₹) as on September 30, 2023

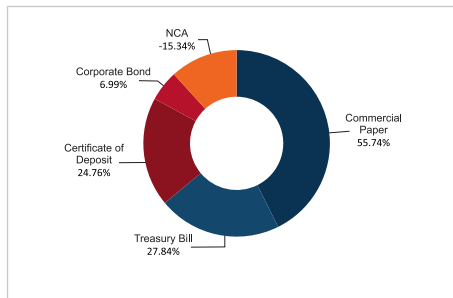
Plan	Option	Freq	NAV
Regular Plan	Growth	-	2793.0809
Regular Plan	IDCW [®]	Daily	1001.2742
Regular Plan	IDCW [®]	Weekly	1001.3720
Regular Plan	IDCW [®]	Periodic	1205.8999
Regular Plan	IDCW [®]	Monthly	1000.9801

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

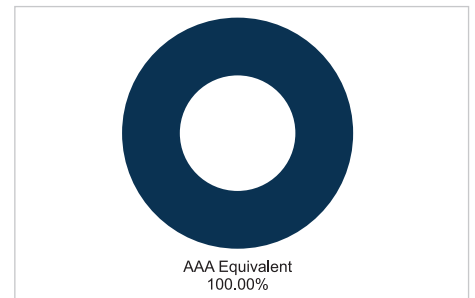
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Commercial Paper		55.74%	Certificate of Deposit		24.76%
Larsen & Toubro	A1+	10.42%	Canara Bank	A1+	7.44%
Reliance Retail Ventures	A1+	8.76%	HDFC Bank	A1+	5.16%
Bajaj Finance	A1+	8.30%	Punjab National Bank	A1+	3.61%
Small Industries Dev Bank of India	A1+	5.85%	Bank of Baroda	A1+	2.70%
Kotak Securities	A1+	3.59%	Indian Bank	A1+	1.81%
Tata Steel	A1+	3.58%	The Federal Bank	A1+	1.13%
ICICI Securities	A1+	2.70%	Small Industries Dev Bank of India	A1+	1.12%
HDFC Securities	A1+	2.70%	ICICI Bank	A1+	0.90%
Bajaj Housing Finance	A1+	2.25%	IndusInd Bank	A1+	0.45%
NABARD	A1+	2.24%	Axis Bank	A1+	0.45%
HDFC Bank	A1+	2.20%	Corporate Bond		6.99%
L&T Finance	A1+	1.12%	ICICI Bank	AAA	2.86%
Reliance Industries	A1+	0.90%	HDFC Bank	AAA	2.05%
M&M Financial Services	A1+	0.90%	Hindustan Petroleum Corporation	AAA	0.91%
Tata Capital Financial Services	A1+	0.22%	M&M Financial Services	AAA	0.72%
Treasury Bill		27.84%	Kotak Mahindra Prime	AAA	0.45%
91 Days Tbill - 2023	SOV	23.93%	Net Cash and Cash Equivalent		-15.34%
182 Days Tbill - 2023	SOV	3.47%	Grand Total		100.00%
364 Days Tbill - 2023	SOV	0.45%			

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

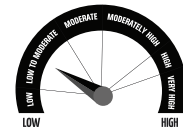
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

This product is suitable for investors who are seeking*

- To generate short term optimal returns with stability and high liquidity.
- Investments in money market and debt instruments, with maturity up to 91 days.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



NIFTY Liquid Index A-I

Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Liquid Fund*	7.14%	6.91%	6.79%	6.82%	4.66%	5.09%	6.49%	6.93%	10,014	10,028	10,056	10,682	11,465	12,819	18,753	27,931
NIFTY Liquid Index A-I [#]	6.95%	6.97%	6.91%	7.00%	4.80%	5.20%	6.52%	7.09%	10,013	10,029	10,057	10,700	11,510	12,887	18,821	28,580
CRISIL 1 Year T-Bill ^{##}	8.47%	7.10%	6.37%	6.74%	4.59%	5.75%	6.49%	6.18%	10,016	10,029	10,052	10,674	11,441	13,229	18,764	25,071

Performance based on NAV as on 30/09/2023. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jun 04, 2008. [@]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[^]With effect from 13th March 2023, the name of "IDFC Cash Fund" has changed to "Bandhan Liquid Fund".

Bandhan Ultra Short Term Fund [Click here to Know more](#)

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Ultra Short Term Fund)
30th September 2023



Core Bucket

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

Category: Ultra Short Duration

Monthly Avg AUM: ₹ 3,565.55 Crores

Month end AUM: ₹ 3,446.51 Crores

Inception Date: 18th July 2018

Fund Manager^{^^}: Mr. Harshal Joshi (w.e.f. 18th July 2018).

Other Parameter:

Standard Deviation (Annualized)	0.29%
Modified Duration	165 Days
Average Maturity	174 Days
Macaulay Duration	171 Days
Yield to Maturity	7.32%

Total Expense Ratio

Regular	0.43%
Direct	0.24%

Benchmark: NIFTY Ultra Short Duration Debt Index A-1 (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹100/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

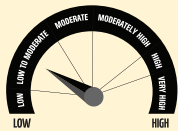
Exit Load: Nil

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	13.4294
Regular Plan	IDCW [®]	Daily	10.0519
Regular Plan	IDCW [®]	Weekly	10.0837
Regular Plan	IDCW [®]	Periodic	11.2966
Regular Plan	IDCW [®]	Monthly	10.0442
Regular Plan	IDCW [®]	Quarterly	10.2251

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate returns over short-term investment horizon with a low risk strategy.
- To invest in debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

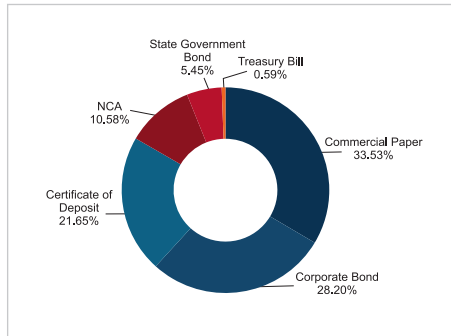


NIFTY Ultra Short Duration Debt Index A-1

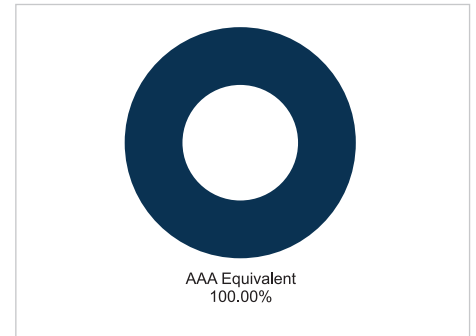
PORTFOLIO

Name	Rating	% of NAV
Commercial Paper		33.53%
Larsen & Toubro	A1+	10.83%
HDFC Bank	A1+	10.57%
Reliance Retail Ventures	A1+	7.20%
Small Industries Dev Bank of India	A1+	2.81%
Kotak Mahindra Prime	A1+	2.13%
Corporate Bond		28.20%
NABARD	AAA	12.22%
Bajaj Finance	AAA	5.07%
National Housing Bank	AAA	3.77%
Power Finance Corporation	AAA	2.20%
HDFC Bank	AAA	1.59%
Export Import Bank of India	AAA	1.45%
Reliance Industries	AAA	0.73%
Kotak Mahindra Prime	AAA	0.73%
REC	AAA	0.44%
Certificate of Deposit		21.65%
Axis Bank	A1+	11.87%
Small Industries Dev Bank of India	A1+	9.06%
Canara Bank	A1+	0.72%
State Government Bond		5.45%
5.77% Gujarat SDL - 2025	SOV	2.35%
8.08% Haryana SDL - 2025	SOV	2.34%
8.07% Gujrat SDL - 2025	SOV	0.76%
Treasury Bill		0.59%
182 Days Tbill - 2024	SOV	0.59%
Net Cash and Cash Equivalent		10.58%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-1		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Ultra Short Term Fund	6.91%	4.65%	5.78%	5.83%	10,689	11,459	13,247	13,429
NIFTY Ultra Short Duration Debt Index A-1 [#]	7.29%	5.01%	5.91%	5.95%	10,727	11,578	13,328	13,506
CRISIL 1 Year T-Bill ^{##}	6.74%	4.59%	5.75%	5.74%	10,672	11,439	13,227	13,370

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

[†]Inception Date of Regular Plan - Growth July 18, 2018. [‡]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{@@@}With effect from 13th March 2023, the name of "IDFC Ultra Short Term Fund" has changed to "Bandhan Ultra Short Term Fund".

Bandhan Low Duration Fund

[Click here to Know more](#)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Low Duration Fund)
30th September 2023



Core Bucket

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

Category: Low Duration

Monthly Avg AUM: ₹ 5,456.12 Crores

Month end AUM: ₹ 5,195.20 Crores

Inception Date: 17 January 2006

Fund Manager^^: Mr. Harshal Joshi (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.45%
Modified Duration	328 Days
Average Maturity	361 Days
Macaulay Duration	344 Days
Yield to Maturity	7.45%

Total Expense Ratio

Regular	0.57%
Direct	0.31%

Benchmark: NIFTY Low Duration Debt Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW® Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

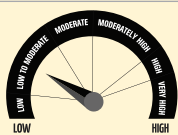
Exit Load: Nil (Since 29th June 2012)

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	33.9996
Regular Plan	IDCW®	Daily	10.1015
Regular Plan	IDCW®	Periodic	11.2899
Regular Plan	IDCW®	Weekly	10.1193
Regular Plan	IDCW®	Monthly	10.1044
Regular Plan	IDCW®	Quarterly	10.8847

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity.
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

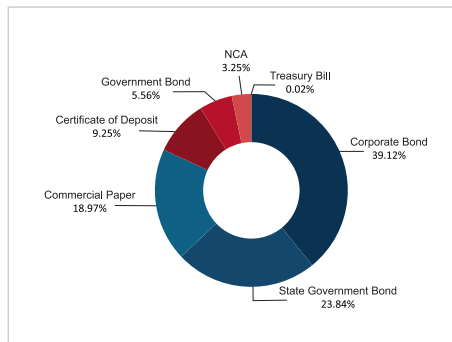


NIFTY Low Duration Debt Index A-I

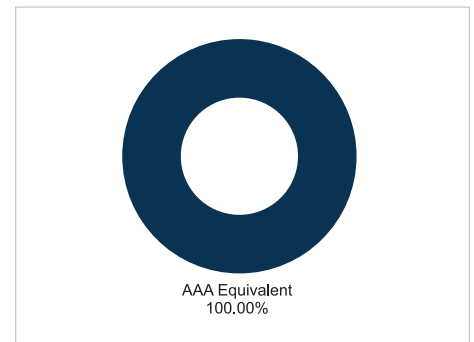
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		39.12%	8.15% Gujarat SDL - 2025	SOV	0.49%
Bajaj Finance	AAA	11.36%	8.05% Karnataka SDL - 2025	SOV	0.49%
NABARD	AAA	10.57%	8.05% Gujarat SDL - 2025	SOV	0.49%
HDFC Bank	AAA	6.23%	8.27% Haryana SDL - 2025	SOV	0.29%
Power Finance Corporation	AAA	5.20%	8.24% Maharashtra SDL - 2024	SOV	0.19%
Kotak Mahindra Prime	AAA	2.21%	7.41% Uttar Pradesh SDL - 2026	SOV	0.03%
Small Industries Dev Bank of India	AAA	1.44%	Commercial Paper		18.97%
Export Import Bank of India	AAA	1.43%	Larsen & Toubro	A1+	9.58%
REC	AAA	0.67%	Small Industries Dev Bank of India	A1+	6.07%
State Government Bond		23.84%	Reliance Retail Ventures	A1+	2.39%
8.1% Uttar Pradesh SDL - 2025	SOV	4.66%	HDFC Bank	A1+	0.93%
8.09% Andhra Pradesh SDL - 2025	SOV	4.08%	Certificate of Deposit		9.25%
8.08% Uttar Pradesh SDL - 2025	SOV	2.91%	Axis Bank	A1+	4.19%
7.38% Madhya Pradesh SDL - 2025	SOV	1.92%	Small Industries Dev Bank of India	A1+	3.27%
5.8% Maharashtra SDL - 2025	SOV	1.89%	Kotak Mahindra Bank	A1+	1.79%
8.29% Rajasthan SDL - 2025	SOV	1.46%	Government Bond		5.56%
6.69% Madhya Pradesh SDL - 2025	SOV	1.14%	5.63% - 2026 G-Sec	SOV	5.56%
8.25% Gujarat SDL - 2024	SOV	0.97%	Treasury Bill		0.02%
8.05% Maharashtra SDL - 2025	SOV	0.78%	182 Days Tbill - 2024	SOV	0.02%
8.23% Gujarat SDL - 2025	SOV	0.68%	Net Cash and Cash Equivalent		3.25%
8.05% Haryana SDL - 2025	SOV	0.68%	Grand Total		100.00%
8.08% Haryana SDL - 2025	SOV	0.68%			

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Low Duration Fund*^	6.88%	4.68%	6.06%	7.15%	7.15%	10,687	11,468	13,420	19,960	34,000
NIFTY Low Duration Debt Index A-I [#]	7.19%	4.75%	6.00%	7.06%	7.62%	10,717	11,493	13,383	19,787	36,717
CRISIL 1 Year T-Bill ^{##}	6.74%	4.59%	5.75%	6.49%	6.09%	10,672	11,439	13,227	18,761	28,472

Performance based on NAV as on 29/09/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

[^]Inception Date of Regular Plan - Growth Jan 17, 2006.

[^]The Fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.

[@]Income Distribution and Capital Withdrawal.

[@]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[@]With effect from 13th March 2023, the name of "IDFC Low Duration Fund" has changed to "Bandhan Low Duration Fund".

Bandhan Money Manager Fund^S [Click here to Know more](#)

An open ended debt scheme investing in money market instruments. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC Money Manager Fund)

30th September 2023



FUND FEATURES

About the Fund: The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

Category: Money Market

Monthly Avg AUM: ₹ 3,037.86 Crores

Month end AUM: ₹ 3,196.98 Crores

Inception Date: 18 February 2003

Fund Manager^{^^}: Mr. Brijesh Shah (w.e.f. 12th July 2021) Mr. Gautam Kaul (w.e.f. 1st December 2021).

Other Parameter:

Standard Deviation (Annualized)	0.31%
Modified Duration	143 Days
Average Maturity	143 Days
Macaulay Duration	143 Days
Yield to Maturity	7.26%

Total Expense Ratio

Regular	0.97%
Direct	0.22%

Benchmark: NIFTY Money Market Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvestment and Sweep), Periodic (Payout, Reinvestment and Sweep).

Exit Load: Nil

NAV (₹) as on September 29, 2023

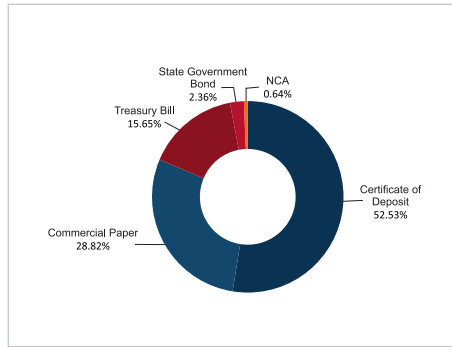
Plan	Option	Freq	NAV
Regular Plan	Growth	-	35.6207
Regular Plan	IDCW [®]	Monthly	10.2551
Regular Plan	IDCW [®]	Daily	10.0994
Regular Plan	IDCW [®]	Weekly	10.1335
Regular Plan	IDCW [®]	Periodic	11.6818

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

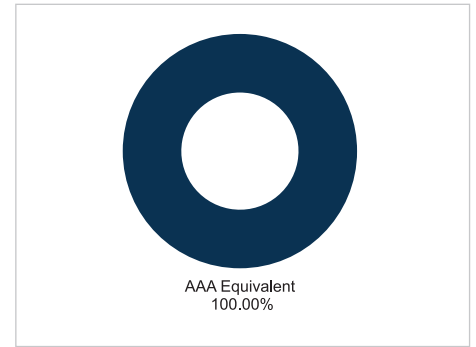
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Certificate of Deposit		52.53%	Bajaj Housing Finance	A1+	3.02%
NABARD	A1+	11.89%	Kotak Mahindra Investments	A1+	2.24%
Axis Bank	A1+	10.48%	Kotak Mahindra Prime	A1+	1.53%
Union Bank of India	A1+	5.35%	ICICI Securities	A1+	1.51%
Small Industries Dev Bank of India	A1+	4.86%	Bajaj Finance	A1+	0.75%
Bank of Baroda	A1+	4.64%	Treasury Bill		15.65%
ICICI Bank	A1+	3.80%	182 Days Tbill - 2024	SOV	12.15%
HDFC Bank	A1+	3.05%	364 Days Tbill - 2024	SOV	3.50%
Punjab National Bank	A1+	3.03%	State Government Bond		2.36%
State Bank of India	A1+	2.99%	7.97% Odisha SDL (MD 17/01/2024)	SOV	0.94%
Kotak Mahindra Bank	A1+	2.43%	9.24% Maharashtra SDL (MD 16/01/2024)	SOV	0.79%
Commercial Paper		28.82%	9.35% Maharashtra SDL (MD 30/01/2024)	SOV	0.63%
HDFC Bank	A1+	7.60%	Net Cash and Cash Equivalent		0.64%
Small Industries Dev Bank of India	A1+	6.88%	Grand Total		100.00%
L&T Finance	A1+	5.29%			

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme [→]	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme [↓]			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

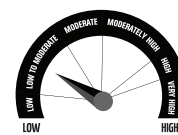
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

This product is suitable for investors who are seeking*

- To generate short term optimal returns with relative stability and high liquidity.
- Investments predominantly in money market instruments.

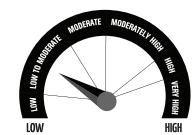
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



NIFTY Money Market Index A-I

Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Money Manager Fund ^{^^}	6.86%	6.29%	6.14%	6.56%	4.26%	5.14%	6.33%	6.35%	10,013	10,026	10,051	10,654	11,332	12,846	18,484	35,621
NIFTY Money Market Index A-I [†]	6.95%	6.78%	6.91%	7.15%	4.78%	5.48%	6.74%	7.10%	10,013	10,028	10,057	10,713	11,503	13,055	19,208	41,129
CRISIL 1 year T-Bill ^{†††}	8.48%	7.11%	6.61%	6.74%	4.59%	5.75%	6.49%	5.88%	10,016	10,029	10,054	10,672	11,439	13,227	18,761	32,521

Performance based on NAV as on 29/09/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

[†]Benchmark Returns. ^{††}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. ^{†††}Inception Date of Regular Plan - Growth Feb 18, 2003.

[^]The Fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

[®]Income Distribution and Capital Withdrawal. ^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Money Manager Fund" has changed to "Bandhan Money Manager Fund".

Bandhan Banking & PSU Debt Fund**§ [Click here to Know more](#)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Banking & PSU Debt Fund)
30th September 2023



Core Bucket

FUND FEATURES

About the Fund: The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

Category: Banking and PSU

Monthly Avg AUM: ₹ 14,718.79 Crores

Month end AUM: ₹ 14,657.18 Crores

Inception Date: 7 March 2013

Fund Manager^^: Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.88%
Modified Duration	2.16 Years
Average Maturity	2.55 Years
Macaulay Duration	2.31 Years
Yield to Maturity	7.58%

Total Expense Ratio

Regular	0.62%
Direct	0.32%

Benchmark: NIFTY Banking & PSU Debt Index (w.e.f. 11th November 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW®-Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic (Payout & Reinvestment).

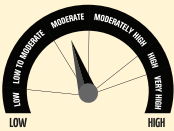
Exit Load: Nil (w.e.f. June 12th 2017)

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	21.5832
Regular Plan	IDCW®	-	11.6549
Regular Plan	IDCW®	Fortnightly	10.6113
Regular Plan	IDCW®	Daily	10.8788
Regular Plan	IDCW®	Monthly	10.6671
Regular Plan	IDCW®	Quarterly	10.6165
Regular Plan	IDCW®	Annual	11.3528

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



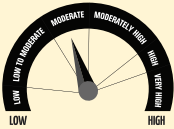
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments predominantly in debt & money market instruments issued by PSU, Banks & PFI.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

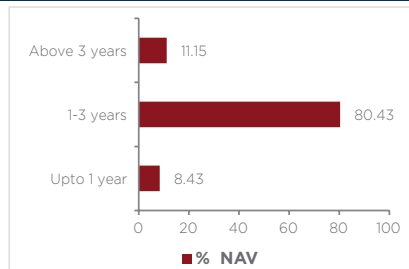


NIFTY Banking & PSU Debt Index

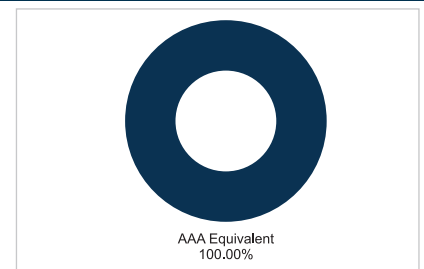
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		77.58%	8.51% Maharashtra SDL - 2026	SOV	0.98%
NABARD	AAA	11.01%	8.27% Karnataka SDL - 2025	SOV	0.52%
Indian Railway Finance Corporation	AAA	10.50%	8.36% Maharashtra SDL - 2026	SOV	0.49%
Small Industries Dev Bank of India	AAA	10.38%	7.99% Karnataka SDL - 2025	SOV	0.38%
HDFC Bank	AAA	10.13%	8.20% GUJARAT SDL - 2025	SOV	0.35%
Power Finance Corporation	AAA	7.20%	7.47% Gujarat SDL - 2025	SOV	0.34%
REC	AAA	7.15%	7.96% Gujarat SDL - 2025	SOV	0.21%
Bajaj Housing Finance	AAA	6.35%	8.53% Tamil Nadu SDL - 2026	SOV	0.17%
Hindustan Petroleum Corporation	AAA	4.56%	8.3% Madhya Pradesh SDL - 2026	SOV	0.17%
NTPC	AAA	3.04%	8.26% Maharashtra SDL - 2025	SOV	0.17%
Axis Bank	AAA	2.23%	8.12% Maharashtra SDL - 2025	SOV	0.17%
Nuclear Power Corporation of India	AAA	1.79%	8.27% Tamilnadu SDL - 2026	SOV	0.14%
Indian Oil Corporation	AAA	1.73%	8.27% Haryana SDL - 2025	SOV	0.14%
National Housing Bank	AAA	0.58%	8.27% Gujarat SDL - 2026	SOV	0.10%
Export Import Bank of India	AAA	0.34%	7.93% Chattisgarh SDL - 2024	SOV	0.07%
ICICI Bank	AAA	0.31%	8.03% Gujarat SDL - 2025	SOV	0.03%
Power Grid Corporation of India	AAA	0.16%	7.18% Tamilnadu SDL - 2027	SOV	0.01%
NHPC	AAA	0.14%			
Government Bond		11.93%	Certificate of Deposit		0.99%
7.27% - 2026 G-Sec	SOV	3.75%	Kotak Mahindra Bank	A1+	0.66%
7.38% - 2027 G-Sec	SOV	3.67%	State Bank of India	A1+	0.33%
5.63% - 2026 G-Sec	SOV	3.48%	Net Cash and Cash Equivalent		3.76%
7.59% - 2026 G-Sec	SOV	1.03%	Grand Total		100.00%
State Government Bond		5.74%			
6.18% Gujarat SDL - 2026	SOV	1.30%			

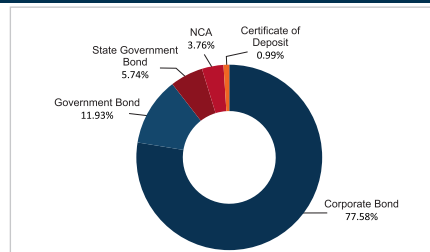
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		A-III	

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Banking & PSU Debt Fund*	6.60%	4.80%	7.58%	7.51%	7.55%	10,659	11,507	14,407	20,643	21,583
NIFTY Banking & PSU Debt Index#	6.89%	4.94%	7.06%	7.55%	7.45%	10,688	11,556	14,063	20,707	21,369
CRISIL 10 Year Gilt Index**	8.10%	3.27%	6.65%	6.80%	6.13%	10,807	11,014	13,799	19,318	18,757

Performance based on NAV as on 29/09/2023 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages
#Benchmark Returns: **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data
The Fund (erstwhile Bandhan Banking Debt Fund) has been repositioned with effect from June 12, 2017.

**Inception Date of Regular Plan - Growth Mar 07, 2013. **Income Distribution and Capital Withdrawal

***The scheme is currently following a 'roll down' investment approach on a tactical basis. The portfolio has been repositioned as an approximately 3-year roll down investment approach in Jan-March (JFM) quarter of CY23. This means that post repositioning, ordinarily the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM (Asset Under Management) movement and market conditions. The approach being followed is tactical in nature and would be subject to change depending on investment opportunities available without prior notice.

***If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

***With effect from 13th March 2023, the name of "IDFC Banking & PSU Debt Fund" has changed to "Bandhan Banking & PSU Debt Fund".

Bandhan Corporate Bond Fund**§ [Click here to Know more](#)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Corporate Bond Fund)

30th September 2023



Core Bucket

FUND FEATURES

About the Fund: The fund focuses on delivering returns through investment in the corporate bond segment.

Category: Corporate Bond

Monthly Avg AUM: ₹ 14,224.64 Crores

Month end AUM: ₹ 14,173.80 Crores

Inception Date: 12 January 2016

Fund Manager[^]: Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.43%
Modified Duration	0.43 years
Average Maturity	0.46 years
Macaulay Duration	0.45 years
Yield to Maturity	7.37%

Total Expense Ratio

Regular	0.61%
Direct	0.31%

Benchmark: Tier 1: NIFTY Corporate Bond Index B-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Payout, Reinvestment & Sweep and Monthly, Quarterly, Half Yearly, Annual & Periodic.

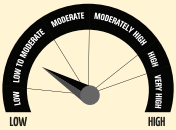
Exit Load: Nil

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	16.8081
Regular Plan	IDCW [®]	-	N.A
Regular Plan	IDCW [®]	Periodic	11.3308
Regular Plan	IDCW [®]	Monthly	10.5937
Regular Plan	IDCW [®]	Half Yearly	10.7689
Regular Plan	IDCW [®]	Quarterly	10.4299
Regular Plan	IDCW [®]	Annual	10.5069

[^]Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter

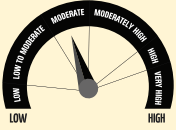


Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

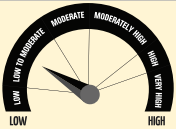
- To generate medium to long term optimal returns.
 - Investments predominantly in high quality corporate bonds.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Corporate Bond Index B-III

Benchmark risk-o-meter

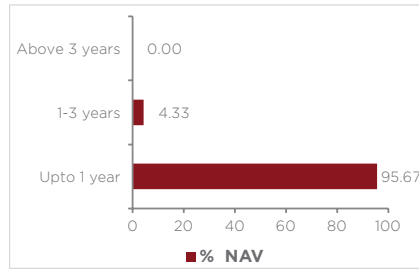


Tier 2: NIFTY AAA Short Duration Bond Index

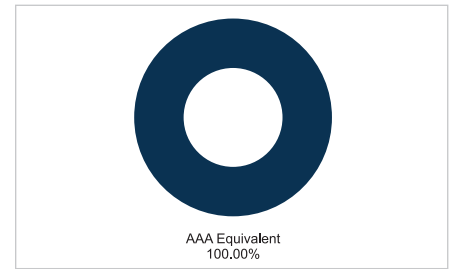
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		75.13%	Certificate of Deposit		3.71%
NABARD	AAA	10.67%	Small Industries Dev Bank of India	A1+	2.86%
National Housing Bank	AAA	10.23%	State Bank of India	A1+	0.68%
HDFC Bank	AAA	9.08%	Axis Bank	A1+	0.17%
REC	AAA	8.66%	State Government Bond		2.81%
UltraTech Cement	AAA	6.10%	9.11% Maharashtra SDL - 2024	SOV	0.43%
Export Import Bank of India	AAA	5.39%	8.83% Maharashtra SDL - 2024	SOV	0.36%
Axis Bank	AAA	3.56%	5.6% Haryana SDL - 2024	SOV	0.30%
Indian Railway Finance Corporation	AAA	2.74%	9.47% Haryana SDL - 2024	SOV	0.25%
Bajaj Finance	AAA	2.20%	9.55% Karnataka SDL - 2024	SOV	0.25%
NTPC	AAA	2.20%	9.63% Andhra Pradesh SDL - 2024	SOV	0.21%
Small Industries Dev Bank of India	AAA	2.20%	9.80% Haryana SDL - 2024	SOV	0.18%
Bajaj Housing Finance	AAA	2.00%	9.48% Andhra Pradesh SDL - 2024	SOV	0.14%
Larsen & Toubro	AAA	1.94%	8.83% Tamilnadu SDL - 2024	SOV	0.14%
Power Finance Corporation	AAA	1.69%	9.37% Gujarat SDL - 2024	SOV	0.14%
Hindustan Petroleum Corporation	AAA	1.48%	9.45% Rajasthan SDL - 2024	SOV	0.11%
Oil & Natural Gas Corporation	AAA	1.47%	8.96% Maharashtra SDL - 2024	SOV	0.07%
Tata Capital Financial Services	AAA	1.19%	9.47% Tamilnadu SDL - 2024	SOV	0.07%
ICICI Bank	AAA	0.88%	9.71% Haryana SDL - 2024	SOV	0.07%
Power Grid Corporation of India	AAA	0.64%	9.24% Haryana SDL - 2024	SOV	0.07%
Grasim Industries	AAA	0.53%	5.75% Tamilnadu SDL - 2025	SOV	0.02%
Kotak Mahindra Prime	AAA	0.17%	Zero Coupon Bond		0.28%
Reliance Industries	AAA	0.11%	Kotak Mahindra Prime	AAA	0.28%
Commercial Paper		7.70%	Government Bond		0.04%
HDFC Bank	A1+	2.56%	7.68% - 2023 G-Sec	SOV	0.04%
Bajaj Finance	A1+	2.05%	Net Cash and Cash Equivalent		2.99%
Kotak Mahindra Prime	A1+	1.72%	Grand Total		100.00%
Small Industries Dev Bank of India	A1+	1.37%			
Treasury Bill		7.35%			
364 Days Tbill - 2024	SOV	7.35%			

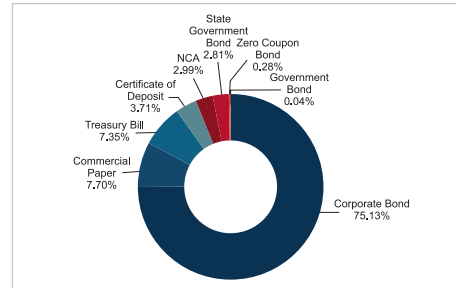
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Corporate Bond Fund*	6.72%	4.83%	6.79%	6.96%	10,670	11,518	13,891	16,808
Tier 1: NIFTY Corporate Bond Index B-III [#]	7.65%	6.19%	7.80%	7.58%	10,763	11,971	14,560	17,575
Tier 2: NIFTY AAA Short Duration Bond Index [#]	6.90%	4.87%	7.30%	7.16%	10,688	11,532	14,225	17,054
CRISIL 10 Year Gilt Index ^{##}	8.10%	3.27%	6.65%	6.09%	10,807	11,014	13,799	15,783

Performance based on NAV as on 29/09/2023 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data.

[#]Inception Date of Regular Plan - Growth Jan 12, 2016. [®]Income Distribution and Capital Withdrawal.

**The scheme is currently following a 'roll down' investment approach on a tactical basis and thereby intends to be repositioned in March 2024. Till then, ordinarily the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM movement and market conditions. The approach being followed is tactical in nature and would be subject to change depending on investment opportunities available without prior notice.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Corporate Bond Fund" has changed to "Bandhan Corporate Bond Fund".

Bandhan Bond Fund – Short Term Plan [Click here to Know more](#)

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC Bond Fund – Short Term Plan)

30th September 2023



Core Bucket

FUND FEATURES

About the Fund: A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. Average maturity is ordinarily anchored in an approximate band around 2 years currently.

Category: Short Duration

Monthly Avg AUM: ₹ 8,723.98 Crores

Month end AUM: ₹ 8,687.58 Crores

Inception Date: 14 December 2000

Fund Manager^{^^}: Mr. Suyash Choudhary (Since 11th March 2011).

Other Parameter:

Standard Deviation (Annualized)	1.12%
Modified Duration	2.49 years
Average Maturity	2.93 years
Macaulay Duration	2.58 years
Yield to Maturity	7.44%

Total Expense Ratio

Regular	0.77%
Direct	0.30%

Benchmark: Tier 1: NIFTY Short Duration Debt Index A-II (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Fortnightly (Payout, Reinvestment & Sweep), Monthly, Quarterly, Annual & Periodic

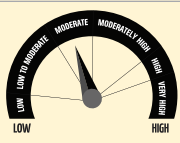
Exit Load: Nil (w.e.f. 23rd May 2016)

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	49.6683
Regular Plan	IDCW [®]	Monthly	10.3457
Regular Plan	IDCW [®]	Fortnightly	10.4066
Regular Plan	IDCW [®]	Periodic	18.4296
Regular Plan	IDCW [®]	Quarterly	10.5150
Regular Plan	IDCW [®]	Annual	10.8136

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



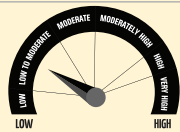
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

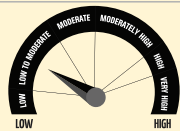
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Short Duration Debt Index A-II

Benchmark risk-o-meter



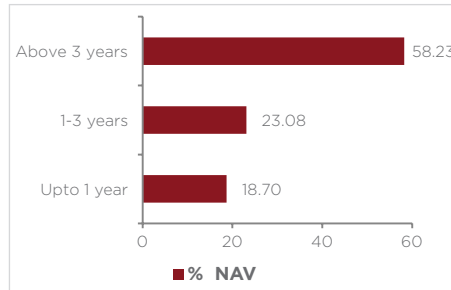
Tier 2: NIFTY AAA Short Duration Bond Index

PORTFOLIO

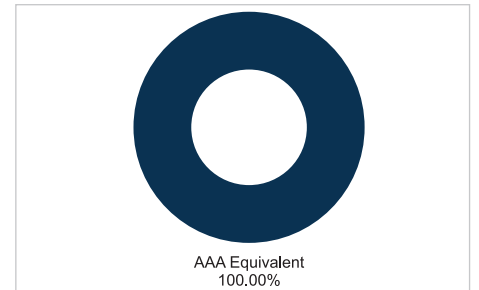
Name	Rating	% of NAV	Name	Rating	% of NAV
Government Bond		73.68%	Sundaram Finance	AAA	1.73%
7.38% - 2027 G-Sec	SOV	54.04%	NABARD	AAA	0.58%
5.63% - 2026 G-Sec	SOV	15.45%	HDFC Bank	AAA	0.29%
7.1% - 2029 G-Sec	SOV	4.16%	Kotak Mahindra Prime	AAA	0.06%
8.24% - 2027 G-Sec	SOV	0.01%	Certificate of Deposit		2.26%
6.79% - 2027 G-Sec	SOV	0.01%	Small Industries Dev Bank of India	A1+	2.26%
Commercial Paper		11.30%	PTC		0.34%
HDFC Bank	A1+	7.89%	First Business Receivables Trust [^]	AAA(SO)	0.34%
Bajaj Finance	A1+	1.67%	Net Cash and Cash Equivalent		2.37%
Small Industries Dev Bank of India	A1+	1.18%	Grand Total		100.00%
Kotak Mahindra Prime	A1+	0.56%			
Corporate Bond		10.05%			
Bajaj Finance	AAA	7.39%			

[^]First Business Receivables Trust- wt. avg. mat: 0.76 years (PTC originated by Reliance Industries Limited)

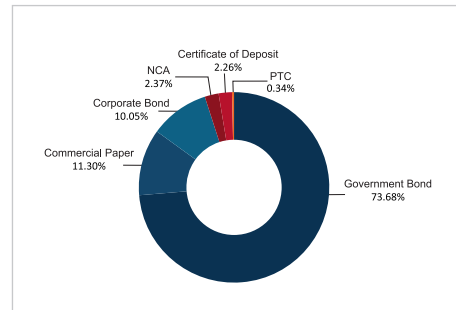
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme [→]	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme [↓]			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Short Term Plan*	6.64%	4.32%	6.64%	7.21%	7.28%	10,663	11,353	13,792	20,069	49,668
Tier 1: NIFTY Short Duration Debt Index A-II [#]	7.04%	4.82%	6.76%	7.42%	NA	10,702	11,516	13,867	20,462	NA
Tier 2: NIFTY AAA Short Duration Bond Index [#]	6.90%	4.87%	7.30%	7.73%	NA	10,688	11,532	14,225	21,069	NA
CRISIL 10 Year Gilt Index ^{##}	8.10%	3.27%	6.65%	6.80%	NA	10,807	11,014	13,799	19,318	NA

Performance based on NAV as on 29/09/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Dec 14, 2000. [®]Income Distribution and Capital Withdrawal

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC Bond Fund – Short Term Plan" has changed to "Bandhan Bond Fund – Short Term Plan".

Bandhan Bond Fund – Medium Term Plan^S

[Click here to Know more](#)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (In case of anticipated adverse situation, macaulay duration of the portfolio could be between 1 year and 4 years). (Formerly known as IDFC Bond Fund – Medium Term Plan)

30th September 2023



Core Bucket

FUND FEATURES

About the Fund: The Fund is positioned in the medium term fund category and invests in a mix of high quality debt and money market instruments, including G Secs.

Category: Medium Duration

Monthly Avg AUM: ₹ 1,826.89 Crores

Month end AUM: ₹ 1,813.34 Crores

Inception Date: 8 July 2003

Fund Manager^{^^}: Mr. Suyash Choudhary (w.e.f. 15th September 2015).

Other Parameter:

Standard Deviation (Annualized)	1.76%
Modified Duration	3.84 years
Average Maturity	4.77 years
Macaulay Duration	3.98 years
Yield to Maturity	7.37%

Total Expense Ratio

Regular	1.47%
Direct	0.76%

Benchmark: Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Medium Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

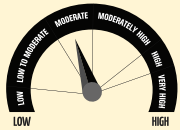
Exit Load: NIL (w.e.f. 15th January 2019)

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	39.9166
Regular Plan	IDCW [®]	BiMonthly	11.8604
Regular Plan	IDCW [®]	Fortnightly	10.2424
Regular Plan	IDCW [®]	Monthly	10.2084
Regular Plan	IDCW [®]	Daily	10.2643
Regular Plan	IDCW [®]	Quarterly	10.8838
Regular Plan	IDCW [®]	Periodic	12.5742

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



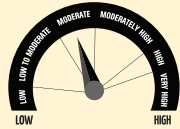
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.

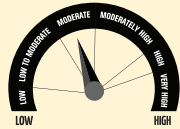
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Medium Duration Debt Index A-III

Benchmark risk-o-meter



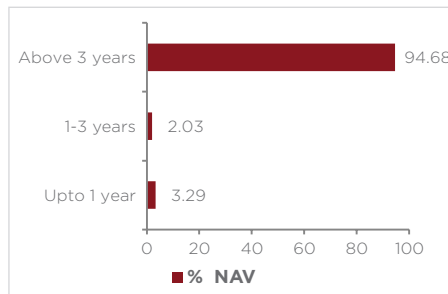
Tier 2: NIFTY AAA Medium Duration Bond Index

PORTFOLIO

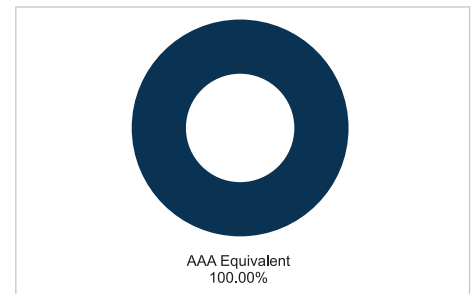
Name	Rating	% of NAV
Government Bond		94.57%
7.1% - 2029 G-Sec	SOV	58.72%
7.38% - 2027 G-Sec	SOV	35.83%
6.79% - 2027 G-Sec	SOV	0.01%
8.24% - 2027 G-Sec	SOV	0.01%
State Government Bond		1.79%
8.25% Maharashtra SDL - 2025	SOV	0.84%
8.2% Gujarat SDL - 2025	SOV	0.84%
8.37% Tamil Nadu SDL - 2028	SOV	0.11%
PTC		0.83%
First Business Receivables Trust [^]	AAA(SO)	0.83%
Net Cash and Cash Equivalent		2.81%
Grand Total		100.00%

[^]First Business Receivables Trust- wt. avg. mat: 0.78 years (PTC originated by Reliance Industries Limited)

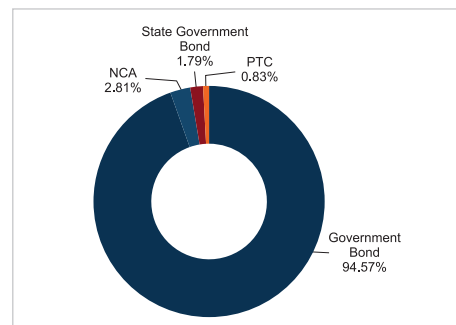
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme [→]	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme [↓]			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Medium Term Plan [*]	6.18%	3.59%	6.18%	6.93%	7.08%	10,616	11,114	13,494	19,552	39,917
Tier 1: NIFTY Medium Duration Debt Index A-III [#]	6.85%	4.77%	7.72%	8.00%	7.33%	10,683	11,498	14,505	21,599	41,839
Tier 2: NIFTY AAA Medium Duration Bond Index [#]	6.75%	4.83%	7.84%	8.15%	7.55%	10,673	11,517	14,585	21,899	43,612
CRISIL 10 Year Gilt Index ^{##}	8.10%	3.27%	6.65%	6.80%	5.71%	10,807	11,014	13,799	19,318	30,762

Performance based on NAV as on 29/09/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective Fund pages

^{*}Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

[#]Inception Date of Regular Plan - Growth Jul 08, 2003. Gsec/SDL yields have been annualized wherever applicable.

[@]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Bond Fund – Medium Term Plan" has changed to "Bandhan Bond Fund – Medium Term Plan".

Bandhan Floating Rate Fund§

[Click here to Know more](#)

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk. (Formerly known as IDFC Floating Rate Fund)

30th September 2023



Satellite Bucket

FUND FEATURES

About the Fund: The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.

Category: Floater Fund

Monthly Avg AUM: ₹ 205.77 Crores

Month end AUM: ₹ 205.58 Crores

Inception Date: 18 February 2021

Fund Manager^^: Mr. Suyash Choudhary (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.52%
Modified Duration	1.12 years
Average Maturity	1.32 years
Macaulay Duration	1.17 years
Yield to Maturity	7.64%

Total Expense Ratio

Regular	0.82%
Direct	0.34%

Benchmark: Nifty Low Duration Debt Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: Fresh Purchase ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW® Option – Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility)

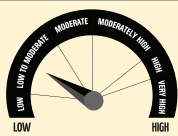
Exit Load: NIL

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.2379
Regular Plan	IDCW®	Daily	10.0258
Regular Plan	IDCW®	Weekly	10.0344
Regular Plan	IDCW®	Monthly	10.0268
Regular Plan	IDCW®	Periodic	11.2381
Regular Plan	IDCW®	Quarterly	10.1042
Regular Plan	IDCW®	Annual	10.4002

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter

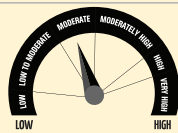


Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate short-term optimal returns.
 - To invest predominantly in floating rate instruments.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



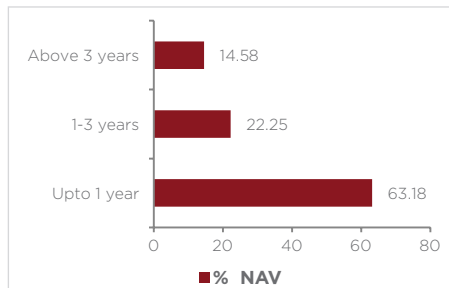
Nifty Low Duration Debt Index

PORTFOLIO

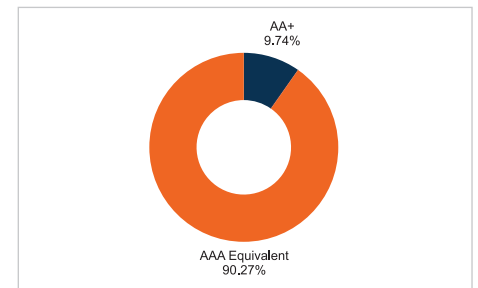
Name	Rating	% of NAV
Corporate Bond		35.67%
Bharti Telecom	AA+	9.74%
Bajaj Finance	AA+	9.57%
Power Finance Corporation	AAA	7.23%
Kotak Mahindra Prime	AAA	4.79%
NABARD	AAA	4.34%
Commercial Paper		23.74%
HDFC Bank	A1+	14.32%
Small Industries Dev Bank of India	A1+	9.42%
Certificate of Deposit		23.37%
NABARD	A1+	11.75%
Axis Bank	A1+	11.62%
Government Bond		15.51%
7.38% - 2027 G-Sec	SOV	7.33%
7.06% - 2028 G-Sec	SOV	7.25%
5.63% - 2026 G-Sec	SOV	0.94%
Net Cash and Cash Equivalent		1.71%
Grand Total		100.00%

Portfolio has 61.11% exposure to Interest Rate Swaps.

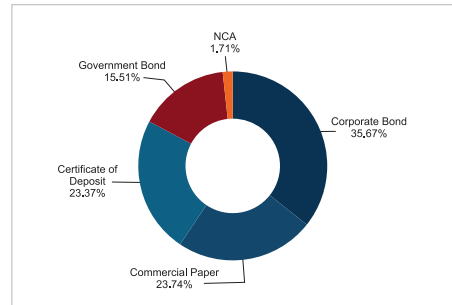
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Floating Rate Fund*	6.63%	NA	NA	4.57%	10,661	NA	NA	11,238
NIFTY Low Duration Debt Index#	7.40%	NA	NA	5.32%	10,738	NA	NA	11,448
1 Year T-Bill##	6.74%	NA	NA	4.71%	10,672	NA	NA	11,277

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

*Inception Date of Regular Plan - Growth February 18, 2021. ®Income Distribution and Capital Withdrawal

®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

§With effect from 13th March 2023, the name of "IDFC Floating Rate Fund" has changed to "Bandhan Floating Rate Fund".

Bandhan Credit Risk Fund

Click here to Know more

An open ended debt scheme predominantly investing in AA and below rated corporate bonds. A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

(Formerly known as IDFC Credit Risk Fund)

30th September 2023



Satellite Bucket

FUND FEATURES

About the Fund: Bandhan Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

Category: Credit Risk

Monthly Avg AUM: ₹ 404.33 Crores

Month end AUM: ₹ 399.83 Crores

Inception Date: 03 March 2017

Fund Manager^{^^}: Mr. Gautam Kaul (w.e.f. 16th July 2022) & Mr. Debraj Lahiri (w.e.f. 17th April 2023).

Other Parameter:

Standard Deviation (Annualized)	0.76%
Modified Duration	3.56 years
Average Maturity	15.58 years
Macaulay Duration	3.81 years
Yield to Maturity	7.95%

Total Expense Ratio

Regular	1.60%
Direct	0.65%

Benchmark: Tier 1: NIFTY Credit Risk Bond Index C-III (w.e.f. 1st April 2022) Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

Exit Load: 1% if redeemed/switched out within 365 days from the date of allotment

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	14.4939
Regular Plan	IDCW [®]	Periodic	11.2551
Regular Plan	IDCW [®]	Annual	10.4037
Regular Plan	IDCW [®]	Half Yearly	9.9971
Regular Plan	IDCW [®]	Quarterly	10.3059

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium to long term.
- To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Credit Risk Bond Index C-III

Benchmark risk-o-meter



Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

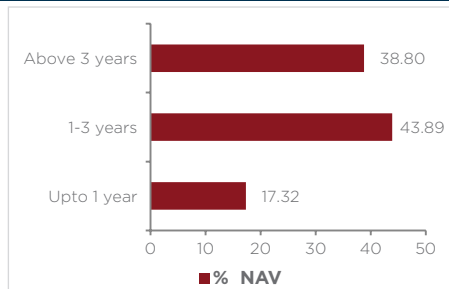
PORTFOLIO

Name	Rating	% of NAV
Corporate Bond		62.58%
Century Textiles & Industries	AA	9.93%
Godrej Industries	AA	9.84%
Tata Power Company	AA	8.51%
Union Bank of India [®]	AA	6.71%
Punjab National Bank [®]	AA	6.29%
AU Small Finance Bank	AA	5.13%
Aadhar Housing Finance	AA	5.00%
Godrej Housing Finance	AA	3.74%
State Bank of India	AAA	3.74%
Aditya Birla Fashion and Retail	AA+	3.68%
Government Bond		25.80%
7.38% - 2027 G-Sec	SOV	15.82%
7.18% - 2033 G-Sec	SOV	7.49%
7.1% - 2029 G-Sec	SOV	2.48%
PTC		7.07%
First Business Receivables Trust [^]	AAA(SO)	7.07%
Net Cash and Cash Equivalent		4.55%
Grand Total		100.00%

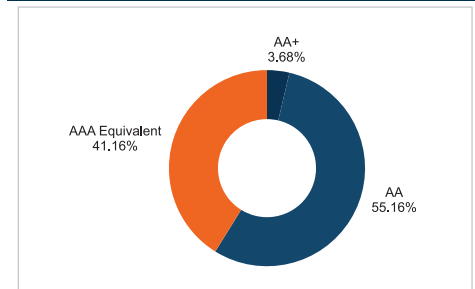
[^]First Business Receivables Trust- wt. avg. mat: 0.78 years (PTC originated by Reliance Industries Limited)

[®]AT1 bonds under Basel III

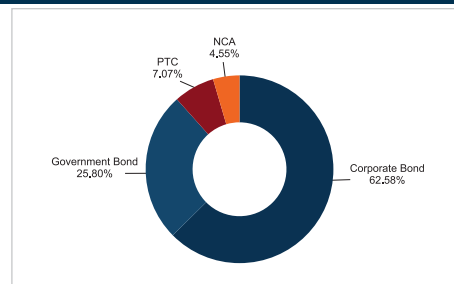
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme [→]	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme [↓]			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Credit Risk Fund*	5.83%	4.61%	5.98%	5.80%	10,582	11,446	13,373	14,494
Tier 1: NIFTY Credit Risk Bond Index C-III [#]	9.94%	8.65%	9.19%	8.53%	10,991	12,823	15,522	17,135
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index [#]	8.63%	7.51%	7.79%	7.38%	10,861	12,425	14,549	15,970
CRISIL 10 Year Gilt Index ^{##}	8.10%	3.27%	6.65%	5.07%	10,807	11,014	13,799	13,846

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 29/09/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

*Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

[#]Inception Date of Regular Plan - Growth Mar 3, 2017. [®]Income Distribution and Capital Withdrawal.

Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC Credit Risk Fund" has changed to "Bandhan Credit Risk Fund".

Bandhan Bond Fund – Income Plan [§] [Click here to Know more](#)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (In case of anticipated adverse situation, macaulay duration of the portfolio could be between 1 year and 7 years). (Formerly known as IDFC Bond Fund – Income Plan)
30th September 2023



Satellite Bucket

FUND FEATURES

About the Fund: An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

Category: Medium to Long Duration

Monthly Avg AUM: ₹ 494.00 Crores

Month end AUM: ₹ 490.93 Crores

Inception Date: 14 July 2000

Fund Manager^{^^}: Mr. Suyash Choudhary (Since 15th October 2010).

Other Parameter:

Standard Deviation (Annualized)	2.02%
Modified Duration	6.68 years
Average Maturity	9.87 years
Macaulay Duration	6.93 years
Yield to Maturity	7.38%

Total Expense Ratio

Regular	1.98%
Direct	1.32%

Benchmark: NIFTY Medium to Long Duration Debt Index A-III (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%

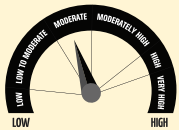
If redeemed/switched out after 365 days from the date of allotment: Nil

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	IDCW [®]	Quarterly	11.8303
Regular Plan	Growth	-	57.1779
Regular Plan	IDCW [®]	Annual	11.7122
Regular Plan	IDCW [®]	Half Yearly	11.5907
Regular Plan	IDCW [®]	Periodic	12.2717

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over Long term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

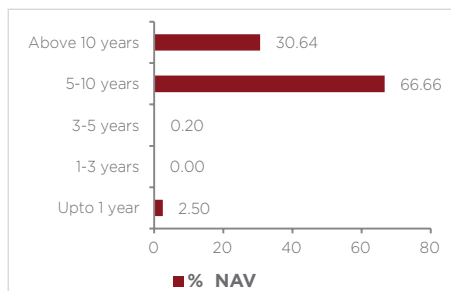


NIFTY Medium to Long Duration Debt Index A-III

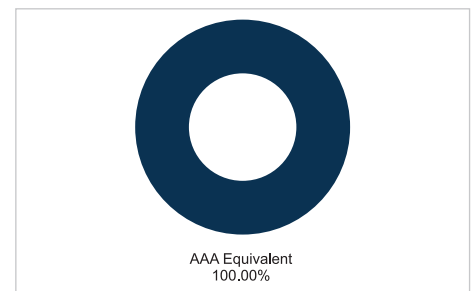
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.50%
7.18% - 2033 G-Sec	SOV	32.52%
7.18% - 2037 G-Sec	SOV	30.56%
7.1% - 2029 G-Sec	SOV	23.47%
7.26% - 2033 G-Sec	SOV	8.77%
6.1% - 2031 G-Sec	SOV	1.90%
6.79% - 2027 G-Sec	SOV	0.20%
7.73% - 2034 G-Sec	SOV	0.08%
Net Cash and Cash Equivalent		2.50%
Grand Total		100.00%

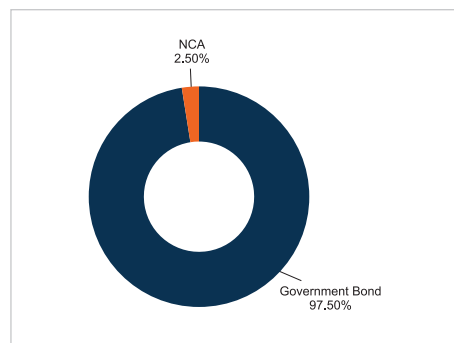
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Income Plan*	5.94%	3.04%	6.57%	7.22%	7.80%	10,593	10,940	13,745	20,083	57,178
NIFTY Medium to Long Duration Debt Index A-III [#]	7.45%	4.65%	7.89%	7.86%	NA	10,743	11,460	14,618	21,316	NA
CRISIL 10 year Gilt Index ^{##}	8.10%	3.27%	6.65%	6.80%	NA	10,807	11,014	13,799	19,318	NA

Performance based on NAV as on 29/09/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

^{*}Inception Date of Regular Plan - Growth Jul 14, 2000. Gsec/SDL yields have been annualized wherever applicable.

[@]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Bond Fund – Income Plan" has changed to "Bandhan Bond Fund – Income Plan".

Bandhan Dynamic Bond Fund

[Click here to Know more](#)

An open ended dynamic debt scheme investing across duration. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC Dynamic Bond Fund)
30th September 2023



Satellite Bucket

FUND FEATURES

About the Fund: The Fund is positioned in the Dynamic Bond Fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

Category: Dynamic Bond

Monthly Avg AUM: ₹ 2,265.83 Crores

Month end AUM: ₹ 2,225.43 Crores

Inception Date: 25 June 2002

Fund Manager^{^^}: Mr. Suyash Choudhary (Since 15th October 2010).

Other Parameter:

Standard Deviation (Annualized)	1.97%
Modified Duration	7.44 years
Average Maturity	11.35 years
Macaulay Duration	7.72 years
Yield to Maturity	7.39%

Total Expense Ratio

Regular	1.61%
Direct	0.75%

Benchmark: NIFTY Composite Debt Index A-III (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

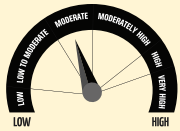
Exit Load: Nil (w.e.f. 17th October 2016)

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	29.4084
Regular Plan	IDCW [®]	-	11.2446
Regular Plan	IDCW [®]	Quarterly	11.1989
Regular Plan	IDCW [®]	Annual	11.1954
Regular Plan	IDCW [®]	Half Yearly	10.4758
Regular Plan	IDCW [®]	Periodic	11.6861

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



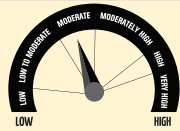
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate long term optimal returns by active management.
- Investments in money market & debt instruments including G-Sec across duration.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

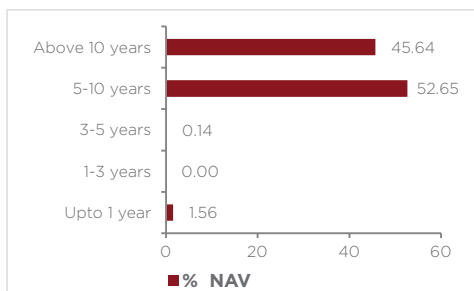


NIFTY Composite Debt Index A-III

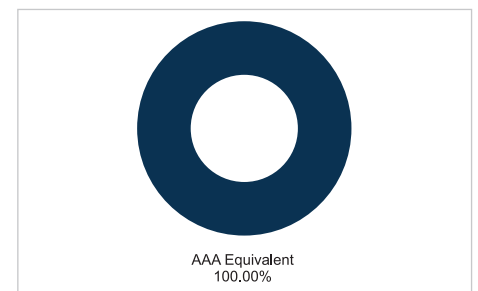
PORTFOLIO

Name	Rating	% of NAV
Government Bond		98.44%
7.18% - 2037 G-Sec	SOV	45.64%
7.18% - 2033 G-Sec	SOV	45.24%
7.1% - 2029 G-Sec	SOV	7.19%
7.26% - 2033 G-Sec	SOV	0.22%
7.38% - 2027 G-Sec	SOV	0.14%
8.20% - 2025 G-Sec	SOV	0.005%
7.17% - 2028 G-Sec	SOV	0.005%
Net Cash and Cash Equivalent		1.56%
Grand Total		100.00%

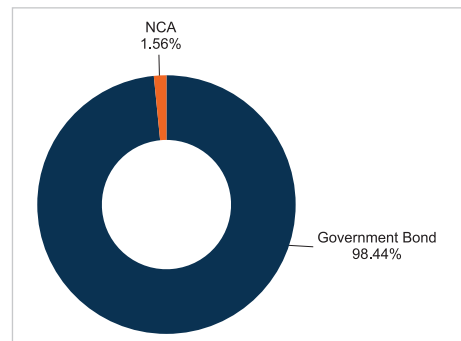
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Dynamic Bond Fund*	6.24%	3.45%	7.12%	7.63%	7.54%	10,623	11,069	14,105	20,870	29,408
NIFTY Composite Debt Index A-III [†]	7.34%	4.71%	7.78%	7.94%	7.82%	10,732	11,479	14,545	21,481	30,550
CRISIL 10 Year Gilt Index ^{##}	8.10%	3.27%	6.65%	6.80%	5.70%	10,807	11,014	13,799	19,318	22,745

Performance based on NAV as on 29/09/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

*Benchmark Returns. ^{##}Additional Benchmark Returns.

[†]Inception Date of Regular Plan - Growth Dec 03, 2008. Gsec/SDL yields have been annualized wherever applicable.

[®]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[^]With effect from 13th March 2023, the name of "IDFC Dynamic Bond Fund" has changed to "Bandhan Dynamic Bond Fund".

Bandhan Government Securities Fund - Constant Maturity Plan^S

An open ended debt scheme investing in government securities having a constant maturity of 10 years. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC Government Securities Fund - Constant Maturity Plan)

30th September 2023

[Click here to Know more](#)



Satellite Bucket

FUND FEATURES

About the Fund: The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

Category: Gilt Fund with 10 year constant duration

Monthly Avg AUM: ₹ 306.74 Crores

Month end AUM: ₹ 307.47 Crores

Inception Date: 9 March 2002

Fund Manager^{^^}: Mr. Harshal Joshi (w.e.f. 15th May 2017).

Other Parameter:

Standard Deviation (Annualized)	2.45%
Modified Duration	7.25 years
Average Maturity	10.88 years
Macaulay Duration	7.51 years
Yield to Maturity	7.36%

Total Expense Ratio

Regular	0.51%
Direct	0.29%

Benchmark: CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Both the Plans under the Scheme have Growth & IDCW[®] Option. IDCW[®] Option under the Scheme offers Quarterly, Half yearly, Annual, Regular and Periodic frequency (each with payout, reinvestment and sweep facility).

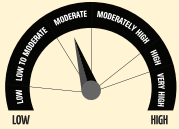
Exit Load: Nil

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	38.8552
Regular Plan	IDCW [®]	Quarterly	11.2699
Regular Plan	IDCW [®]	Annual	N.A
Regular Plan	IDCW [®]	Periodic	13.9092
Regular Plan	IDCW [®]	Weekly	10.1566
Regular Plan	IDCW [®]	Monthly	10.3834

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter

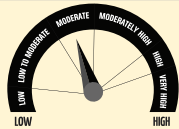


Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over long term.
 - Investments in Government Securities such that the average maturity of the portfolio is around 10 years.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

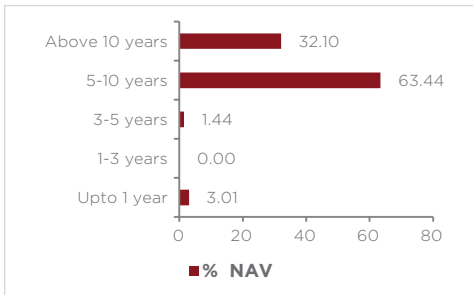


CRISIL 10 year Gilt Index

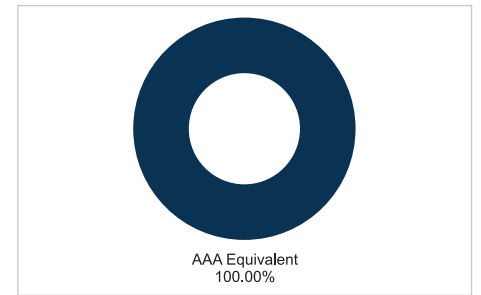
PORTFOLIO

Name	Rating	% of NAV
Government Bond		96.99%
7.18% - 2033 G-Sec	SOV	63.28%
7.18% - 2037 G-Sec	SOV	32.10%
8.24% - 2027 G-Sec	SOV	0.73%
6.79% - 2027 G-Sec	SOV	0.49%
7.17% - 2028 G-Sec	SOV	0.23%
6.54% - 2032 G-Sec	SOV	0.16%
Net Cash and Cash Equivalent		3.01%
Grand Total		100.00%

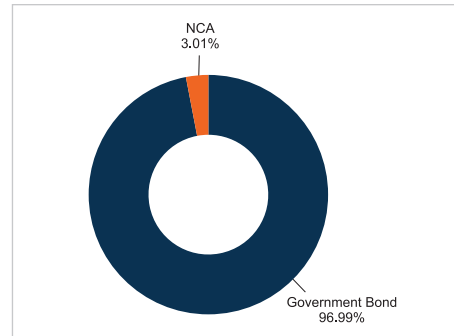
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Government Securities Fund - Constant Maturity Plan ^{^^}	7.51%	3.64%	8.46%	8.73%	6.49%	10,749	11,132	15,009	23,105	38,855
CRISIL 10 year Gilt Index [#]	8.10%	3.27%	6.65%	7.15%	NA	10,807	11,014	13,799	19,956	NA
CRISIL 1 Year T-Bill ^{***}	6.74%	4.59%	5.75%	6.49%	5.90%	10,672	11,439	13,227	18,761	34,446

Performance based on NAV as on 29/09/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages. [#]Benchmark Returns.

^{***}Additional Benchmark Returns. [^]Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data Gsec/SDL yields have been annualized wherever applicable

[^]The fund is repositioned w.e.f. May 28, 2018

[§]Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Yields for GSec/SDLs have been annualized wherever applicable.

[®]Income Distribution and Capital Withdrawal.

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Government Securities Fund - Constant Maturity Plan" has changed to "Bandhan Government Securities Fund - Constant Maturity Plan".

Bandhan Government Securities Fund – Investment Plan^s

An open ended debt scheme investing in government securities across maturities. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as Government Securities Fund – Investment Plan)
30th September 2023

[Click here to Know more](#)



Satellite Bucket

FUND FEATURES

About the Fund: A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

Category: Gilt

Monthly Avg AUM: ₹ 1,442.17 Crores

Month end AUM: ₹ 1,428.76 Crores

Inception Date: 9 March 2002

Fund Manager^{^^}: Mr. Suyash Choudhary (Since 15th October 2010).

Other Parameter:

Standard Deviation (Annualized)	1.97%
Modified Duration	7.67 years
Average Maturity	11.78 years
Macaulay Duration	7.95 years
Yield to Maturity	7.39%

Total Expense Ratio

Regular	1.24%
Direct	0.62%

Benchmark: CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

Exit Load: Nil (w.e.f. 15th July 2011)

NAV (₹) as on September 29, 2023

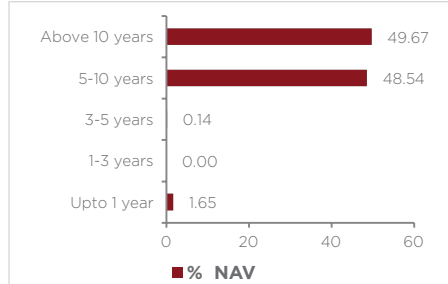
Plan	Option	Freq	NAV
Regular Plan	IDCW [®]	-	11.4135
Regular Plan	Growth	-	30.2875
Regular Plan	IDCW [®]	Quarterly	11.4688
Regular Plan	IDCW [®]	Annual	11.1427
Regular Plan	IDCW [®]	Half Yearly	10.8692
Regular Plan	IDCW [®]	Periodic	14.2264

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

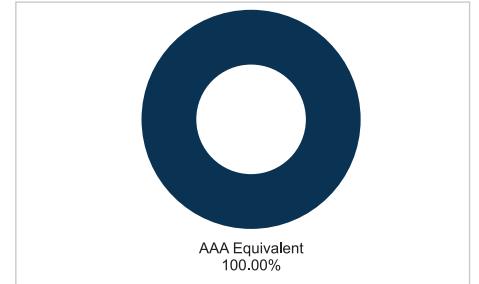
PORTFOLIO

Name	Rating	% of NAV
Government Bond		98.35%
7.18% - 2037 G-Sec	SOV	49.67%
7.18% - 2033 G-Sec	SOV	47.91%
7.1% - 2029 G-Sec	SOV	0.49%
7.38% - 2027 G-Sec	SOV	0.14%
7.26% - 2033 G-Sec	SOV	0.14%
7.17% - 2028 G-Sec	SOV	0.004%
Net Cash and Cash Equivalent		1.65%
Grand Total		100.00%

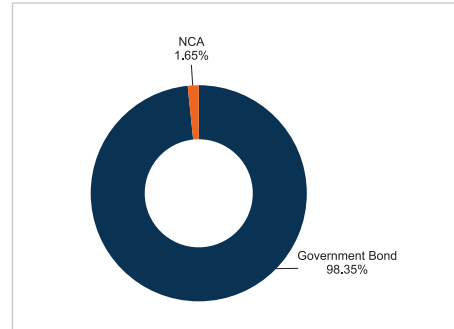
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix

Credit Risk of the scheme → Interest Rate Risk of the scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Government Securities Fund – IP*	6.63%	3.79%	8.08%	8.26%	7.76%	10,661	11,180	14,749	22,114	30,288
CRISIL Dynamic Gilt Index [#]	7.97%	4.53%	7.64%	8.14%	7.12%	10,794	11,419	14,450	21,881	27,750
CRISIL 10 year Gilt Index ^{##}	8.10%	3.27%	6.65%	6.80%	5.70%	10,807	11,014	13,799	19,318	22,745

Performance based on NAV as on 29/09/2023 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

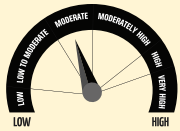
*Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable. [®]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Government Securities Fund – Investment Plan" has changed to "Bandhan Government Securities Fund – Investment Plan".

Scheme risk-o-meter



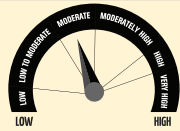
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate long term optimal returns.
- Investments in Government Securities across maturities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Dynamic Gilt Index

Bandhan CRISIL IBX Gilt April 2026 Index Fund^S [Click here to Know more](#)

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk.

(Formerly known as IDFC CRISIL IBX Gilt April 2026 Index)
30th September 2023



FUND FEATURES

About the Fund: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors.

However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Category: Index Fund

Monthly Avg AUM: ₹ 480.95 Crores

Month end AUM: ₹ 481.43 Crores

Inception Date: 20 October, 2022

Fund Manager: Mr. Gautam Kaul

Other Parameter:

Modified Duration	2.14 years
Average Maturity	2.41 years
Macaulay Duration	2.21 years
Yield to Maturity	7.37%

Total Expense Ratio

Regular	0.40%
Direct	0.15%

Benchmark: CRISIL IBX Gilt Index - April 2026

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

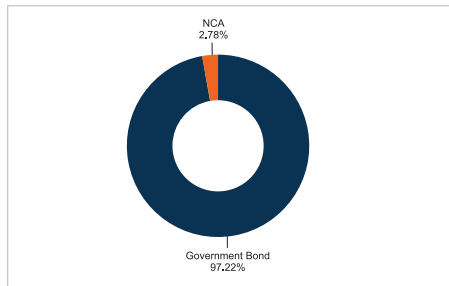
NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.6767
Regular Plan	IDCW [®]	-	10.1552

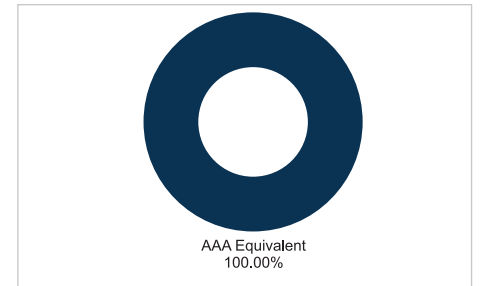
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.22%
5.63% - 2026 G-Sec	SOV	45.81%
7.59% - 2026 G-Sec	SOV	21.96%
5.15% - 2025 G-Sec	SOV	13.95%
6.99% - 2026 G-Sec	SOV	11.35%
7.27% - 2026 G-Sec	SOV	4.15%
Net Cash and Cash Equivalent		2.78%
Grand Total		100.00%

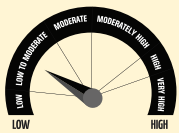
Asset Allocation



Asset Quality



Scheme risk-o-meter



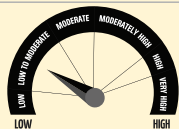
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX Gilt Index - April 2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL IBX Gilt Index - April 2026

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan CRISIL IBX Gilt April 2026 Index Fund - Regular Plan - Growth	6.19%
CRISIL IBX Gilt Index - April 2026	6.61%
CRISIL 10 Year Gilt Index	7.37%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 3.09%.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[®]Income Distribution and Capital Withdrawal.

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2026 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2026 Index Fund".

Bandhan CRISIL IBX Gilt June 2027 Index Fund^s

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt June 2027 Index A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC CRISIL IBX Gilt June 2027 Index Fund)

30th September 2023

[Click here to Know more](#)



Satellite Bucket



FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (June 30, 2027)

Category: Index Fund

Monthly Avg AUM: ₹ 8,241.53 Crores

Month end AUM: ₹ 8,243.85 Crores

Inception Date: 23 March 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	1.79%
Modified Duration	3.06 years
Average Maturity	3.61 years
Macaulay Duration	3.17 years
Yield to Maturity	7.35%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL-IBX Gilt Index - June 2027

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

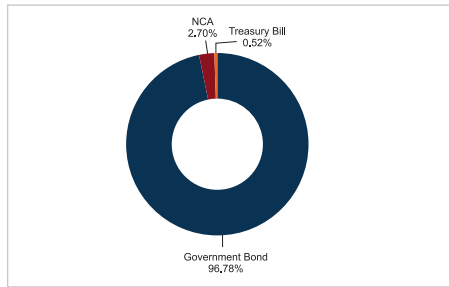
NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.2081
Regular Plan	IDCW [®]	-	9.9992

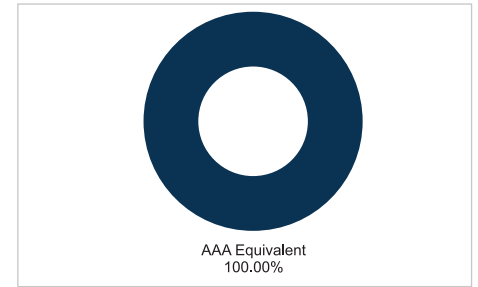
PORTFOLIO

Name	Rating	% of NAV
Government Bond		96.78%
7.38% - 2027 G-Sec	SOV	68.34%
8.24% - 2027 G-Sec	SOV	14.39%
6.79% - 2027 G-Sec	SOV	14.04%
Treasury Bill		0.52%
182 Days Tbill - 2023	SOV	0.52%
Net Cash and Cash Equivalent		2.70%
Grand Total		100.00%

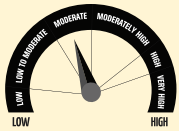
Asset Allocation



Asset Quality



Scheme risk-o-meter



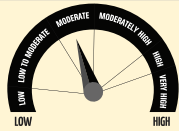
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL IBX Gilt June 2027 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL-IBX Gilt Index - June 2027

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan CRISIL IBX Gilt June 2027 Index*	7.17%	NA	NA	4.63%	10,715	NA	NA	11,208
CRISIL-IBX Gilt Index - June 2027 [#]	7.59%	NA	NA	5.04%	10,757	NA	NA	11,321
10 Year GOI ^{##}	8.10%	NA	NA	3.25%	10,807	NA	NA	10,840

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

[®]Income Distribution and Capital Withdrawal ^{*}Inception Date of Regular Plan - Growth March 23, 2021.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{*}With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt June 2027 Index Fund" has changed to "Bandhan CRISIL IBX Gilt June 2027 Index Fund"

Bandhan CRISIL IBX Gilt April 2028 Index Fund^S [Click here to Know more](#)

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt April 2028 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC CRISIL IBX Gilt April 2028 Index Fund)
30th September 2023



Satellite Bucket

FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (April 05, 2028)

Category: Index Fund

Monthly Avg AUM: ₹ 4,737.16 Crores

Month end AUM: ₹ 4,735.41 Crores

Inception Date: 23 March 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	1.94%
Modified Duration	3.40 years
Average Maturity	4.06 years
Macaulay Duration	3.52 years
Yield to Maturity	7.25%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL-IBX Gilt Index - April 2028

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

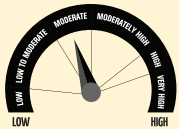
Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.2438
Regular Plan	IDCW [®]	-	10.0237

Scheme risk-o-meter



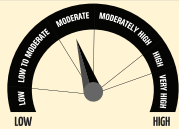
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL IBX Gilt April 2028 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

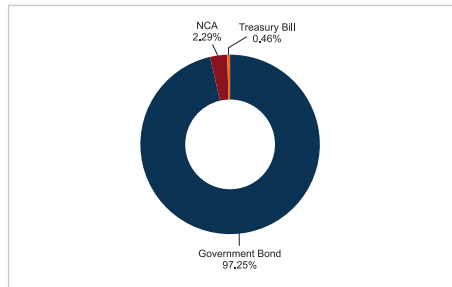


CRISIL-IBX Gilt Index - April 2028

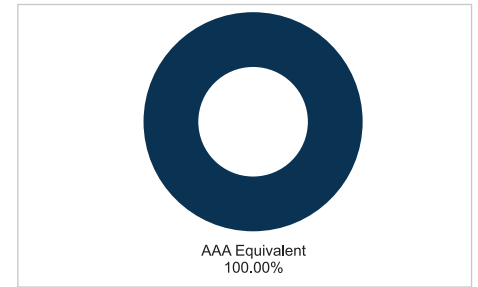
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.25%
7.17% - 2028 G-Sec	SOV	52.66%
8.28% - 2027 G-Sec	SOV	42.26%
7.38% - 2027 G-Sec	SOV	2.33%
Treasury Bill		0.46%
182 Days Tbill - 2023	SOV	0.46%
Net Cash and Cash Equivalent		2.29%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan CRISIL IBX Gilt April 2028 Index Fund*	7.31%	NA	NA	4.76%	10,729	NA	NA	11,244
CRISIL-IBX Gilt Index - April 2028 [†]	7.74%	NA	NA	5.17%	10,772	NA	NA	11,355
10 Year GOI ^{††}	8.10%	NA	NA	3.25%	10,807	NA	NA	10,840

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 29/09/2023. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

[†]Benchmark Returns. ^{††}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal

^{*}Inception Date of Regular Plan - Growth March 23, 2021.

^{**}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[†]With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2028 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2028 Index Fund".

Bandhan CRISIL IBX Gilt April 2032 Index Fund^s [Click here to Know more](#)

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Formerly known as IDFC CRISIL IBX Gilt April 2032 Index Fund)

30th September 2023



FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032

Category: Index Fund

Monthly Avg AUM: ₹ 320.10 Crores

Month end AUM: ₹ 320.16 Crores

Inception Date: 15 February 2023

Fund Manager: Mr. Harshal Joshi & Mr. Gautam Kaul

Other Parameter:

Modified Duration	6.07 years
Average Maturity	8.11 years
Macaulay Duration	6.29 years
Yield to Maturity	7.38%

Total Expense Ratio

Regular	0.44%
Direct	0.18%

Benchmark: Crisil IBX Gilt Index - April 2032

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

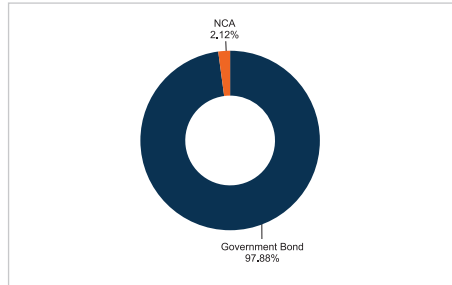
NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.4973
Regular Plan	IDCW [@]	-	10.0836

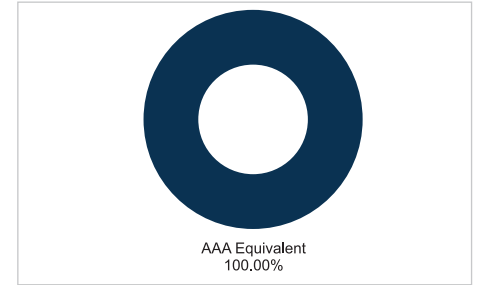
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.88%
6.54% - 2032 G-Sec	SOV	73.01%
6.1% - 2031 G-Sec	SOV	24.87%
Net Cash and Cash Equivalent		2.12%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan CRISIL IBX Gilt April 2032 Index Fund - Regular Plan - Growth	7.56%
CRISIL IBX Gilt Index – April 2032	8.01%
CRISIL 10 Year Gilt Index	7.37%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 5.20%.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

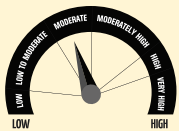
Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[@]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2032 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2032 Index Fund".

Scheme risk-o-meter



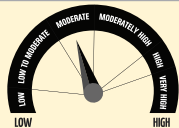
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of Crisil IBX Gilt Index - April 2032

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Crisil IBX Gilt Index - April 2032

Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund^S

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk (Formerly known as IDFC CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund)
30th September 2023

[Click here to Know more](#)



FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 before expenses, subject to tracking errors. The scheme will terminate on 30th November 2026.

Category: Index Fund

Monthly Avg AUM: ₹ 107.83 Crores

Month end AUM: ₹ 107.50 Crores

Inception Date: 17 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Modified Duration	2.58 years
Average Maturity	2.97 years
Macaulay Duration	2.67 years
Yield to Maturity	7.53%

Total Expense Ratio

Regular	0.40%
Direct	0.15%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index - November 2026

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep Facility).

Exit Load: Nil

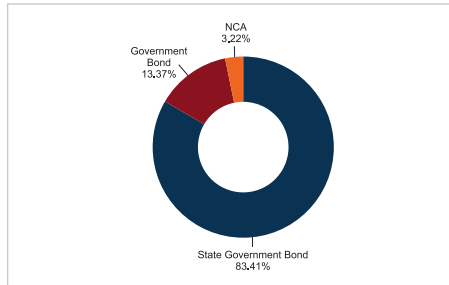
NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.5781
Regular Plan	IDCW [®]	-	10.0134

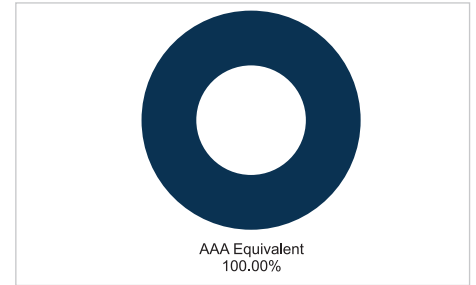
PORTFOLIO

Name	Rating	% of NAV
State Government Bond		83.41%
7.57% Gujarat SDL - 2026	SOV	16.34%
6.24% Maharashtra SDL - 2026	SOV	13.53%
7.4% Madhya Pradesh SDL - 2026	SOV	9.29%
7.49% Gujarat SDL - 2026	SOV	5.70%
7.22% Maharashtra SDL - 2026	SOV	4.62%
7.17% Rajasthan SDL - 2026	SOV	4.62%
7.04% Gujarat SDL - 2026	SOV	4.61%
7.69% Uttar Pradesh SDL - 2026	SOV	3.79%
7.69% Tamilnadu SDL - 2026	SOV	3.76%
7.59% Kerala SDL - 2026	SOV	3.73%
7.41% Uttar Pradesh SDL - 2026	SOV	3.25%
7.16% Madhya Pradesh SDL - 2026	SOV	3.17%
8.72% Tamilnadu SDL - 2026	SOV	2.31%
7.19% West Bengal SDL - 2026	SOV	1.85%
7.18% Haryana SDL - 2026	SOV	0.92%
7.15% Madhya Pradesh SDL - 2026	SOV	0.92%
7.38% Rajasthan SDL - 2026	SOV	0.54%
6.82% Maharashtra SDL - 2026	SOV	0.46%
Government Bond		13.37%
5.74% - 2026 G-Sec	SOV	13.37%
Net Cash and Cash Equivalent		3.22%
Grand Total		100.00%

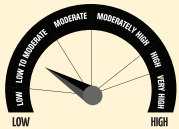
Asset Allocation



Asset Quality



Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL IBX 90:10 SDL plus Gilt Index - November 2026

Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund - Regular Plan - Growth	6.30%
CRISIL IBX 90:10 SDL plus Gilt Index - November 2026	6.52%
CRISIL 10 Year Gilt Index	7.37%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 3.14%.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[®]Income Distribution and Capital Withdrawal.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund" has changed to "Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund".

Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund^S

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk (Formerly known as IDFC CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund)
30th September 2023

[Click here to Know more](#)



FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 before expenses, subject to tracking errors. The scheme will terminate on 30th September 2027.

Category: Index Fund

Monthly Avg AUM: ₹ 155.60 Crores

Month end AUM: ₹ 155.87 Crores

Inception Date: 24 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Modified Duration	3.21 years
Average Maturity	3.78 years
Macaulay Duration	3.32 years
Yield to Maturity	7.52%

Total Expense Ratio

Regular	0.40%
Direct	0.15%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

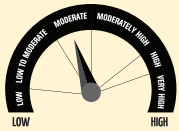
Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)..

Exit Load: Nil

NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.5755
Regular Plan	IDCW [®]	-	10.0281

Scheme risk-o-meter



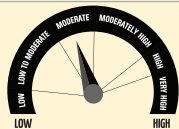
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

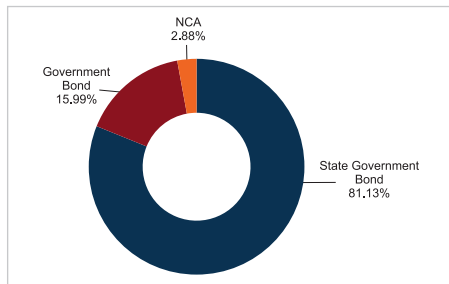


CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

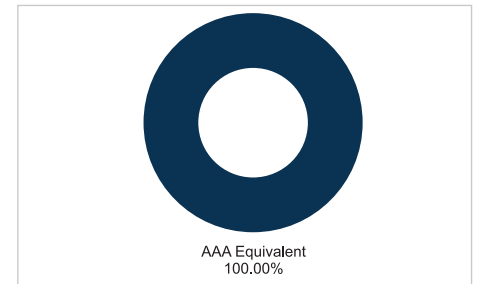
PORTFOLIO

Name	Rating	% of NAV
State Government Bond		81.13%
7.33% Maharashtra SDL - 2027	SOV	18.54%
7.2% Maharashtra SDL - 2027	SOV	14.00%
7.18% Tamilnadu SDL - 2027	SOV	13.01%
7.28% Madhya Pradesh SDL - 2027	SOV	12.76%
7.25% Gujarat SDL - 2027	SOV	6.37%
6.2% Rajasthan SDL - 2027	SOV	6.16%
7.27% Tamilnadu SDL - 2027	SOV	3.83%
7.21% Tamilnadu SDL - 2027	SOV	3.18%
8.49% Andhra Pradesh SDL - 2027	SOV	2.89%
7.47% Chhattisgarh SDL - 2027	SOV	0.39%
Government Bond		15.99%
7.38% - 2027 G-Sec	SOV	15.99%
Net Cash and Cash Equivalent		2.88%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund - Regular Plan - Growth	6.23%
CRISIL IBX 90:10 SDL plus Gilt Index – September 2027	6.67%
CRISIL 10 Year Gilt Index	7.37%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 3.10%.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[®]Income Distribution and Capital Withdrawal.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund" has changed to "Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund".

Bandhan CRISIL IBX 90:10 SDL Plus Gilt–April 2032 Index Fund^S [Click here to Know more](#)

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

(Formerly known as IDFC CRISIL IBX 90:10 SDL Plus Gilt– April 2032 Index Fund)

30th September 2023



FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032.

Category: Index Fund

Monthly Avg AUM: ₹ 325.80 Crores

Month end AUM: ₹ 324.93 Crores

Inception Date: 29 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Modified Duration	5.94 years
Average Maturity	8.16 years
Macaulay Duration	6.16 years
Yield to Maturity	7.55%

Total Expense Ratio

Regular	0.33%
Direct	0.15%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 81 to 82

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

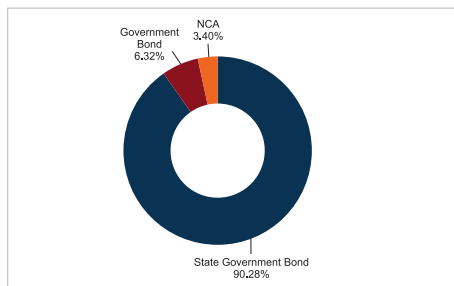
NAV (₹) as on September 29, 2023

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.6841
Regular Plan	IDCW [®]	-	10.1147

PORTFOLIO

Name	Rating	% of NAV
State Government Bond		
7.73% Andhra Pradesh SDL - 2032	SOV	15.65%
7.72% Haryana SDL - 2032	SOV	15.65%
7.72% Maharashtra SDL - 2032	SOV	13.15%
7.73% Maharashtra SDL - 2032	SOV	8.77%
7.3% Tamilnadu SDL - 2032	SOV	4.58%
7.63% Gujarat SDL - 2032	SOV	4.04%
7.68% Karnataka SDL - 2031	SOV	3.52%
7.68% Haryana SDL - 2031	SOV	3.11%
7.09% Rajasthan SDL - 2032	SOV	3.01%
6.83% Tamilnadu SDL - 2031	SOV	2.81%
7.17% Kerala SDL - 2032	SOV	2.12%
7.23% Tamilnadu SDL - 2032	SOV	1.67%
7.93% Karnataka SDL - 2031	SOV	1.58%
7.74% Andhra Pradesh SDL - 2032	SOV	1.57%
7.8% Andhra Pradesh SDL - 2031	SOV	1.56%
7.29% Gujarat SDL - 2032	SOV	1.53%
7.12% Gujarat SDL - 2032	SOV	1.51%
6.85% Madhya Pradesh SDL - 2031	SOV	1.48%
7.57% Gujarat SDL - 2032	SOV	0.93%
7.57% Gujarat SDL - 2031	SOV	0.76%
6.9% Andhra Pradesh SDL - 2032	SOV	0.60%
7.22% Rajasthan SDL - 2032	SOV	0.42%
6.84% Gujarat SDL - 2031	SOV	0.27%
Government Bond		
6.54% - 2032 G-Sec	SOV	6.32%
Net Cash and Cash Equivalent		
		3.40%
Grand Total		
		100.00%

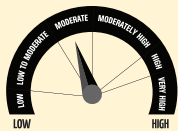
Asset Allocation



Asset Quality



Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-II		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund - Regular Plan - Growth	9.26%
CRISIL IBX 90:10 SDL plus Gilt Index – April 2032	9.28%
CRISIL 10 Year Gilt Index	7.37%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 4.62%.

For other funds managed by the fund manager, please refer page no. 69 - 71 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[®]Income Distribution and Capital Withdrawal.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC CRISIL IBX 90:10 SDL Plus Gilt– April 2032 Index Fund" has changed to "Bandhan CRISIL IBX 90:10 SDL Plus Gilt– April 2032 Index Fund".

Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Manish Gunwani										
Bandhan Core Equity Fund	28-01-2023	NIFTY LargeMidcap 250 TRI	26.47%	22.00%	27.03%	27.52%	15.28%	17.12%	15.43%	18.65%
Bandhan Hybrid Equity Fund ⁴	28-01-2023	CRISIL Hybrid 35+65 Aggressive Index	13.68%	13.25%	18.65%	16.78%	11.58%	12.80%	NA	NA
Bandhan Emerging Businesses Fund	28-01-2023	S&P BSE 250 SmallCap TRI	31.40%	33.81%	31.25%	36.07%	NA	NA	NA	NA
Mr. Manish Gunwani manages 4 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Harshal Joshi										
Bandhan Arbitrage Fund	15-07-2016	Nifty 50 Arbitrage Index	6.94%	7.49%	4.66%	5.04%	4.91%	4.93%	5.96%	5.77%
Bandhan All Seasons Bond Fund	15-07-2016	Tier 1: NIFTY Medium Duration Debt Index A-III	6.49%	6.85%	4.49%	4.77%	6.97%	7.72%	7.35%	8.00%
		Tier 2: NIFTY Short Duration Debt Index	6.49%	7.16%	4.49%	5.20%	6.97%	7.07%	7.35%	7.61%
Bandhan Government Securities Fund - Constant Maturity Plan ⁶⁵	15-05-2017	CRISIL 10 year Gilt Index	7.51%	8.10%	3.64%	3.27%	8.46%	6.65%	8.73%	7.15%
Bandhan Liquid Fund (Data as on 30/09/2023)	15-09-2015	NIFTY Liquid Index A-I	6.82%	7.00%	4.66%	4.80%	5.09%	5.20%	6.49%	6.52%
Bandhan Ultra Short Term Fund	18-07-2018	NIFTY Ultra Short Duration Debt Index A-I	6.91%	7.29%	4.65%	5.01%	5.78%	5.91%	NA	NA
Bandhan Low Duration Fund	28-07-2021	NIFTY Low Duration Debt Index A-I	6.88%	7.19%	4.68%	4.75%	6.06%	6.00%	7.15%	7.06%
Bandhan Regular Savings Fund	28-07-2021	CRISIL Hybrid 85+15 Conservative Index	6.10%	9.01%	5.63%	7.55%	6.07%	9.13%	7.75%	9.58%
Bandhan Hybrid Equity Fund	28-07-2021	CRISIL Hybrid 35+65 Aggressive Index	13.68%	13.25%	18.65%	16.78%	11.58%	12.80%	NA	NA
Bandhan Equity Savings Fund ³⁴	20-10-2016	CRISIL Equity Savings Index	8.16%	10.74%	8.54%	11.59%	6.96%	9.95%	6.59%	8.90%
Bandhan CRISIL IBX Gilt June 2027 Index Fund ⁹	28-07-2021	CRISIL Gilt 2027 Index	7.17%	7.59%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund ⁹	28-07-2021	CRISIL Gilt 2028 Index	7.31%	7.74%	NA	NA	NA	NA	NA	NA
Bandhan US Equity Fund of Fund	20-08-2021	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	23.08%	29.82%	NA	NA	NA	NA	NA	NA
Bandhan Multicap Fund	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	21.49%	22.80%	NA	NA	NA	NA	NA	NA
Bandhan Midcap Fund	18-08-2022	S&P BSE 150 Midcap TRI	21.25%	29.68%	NA	NA	NA	NA	NA	NA
Bandhan Fixed Term Plan - Series 179	28-07-2021	CRISIL Composite Bond Index	7.91%	7.72%	5.71%	4.82%	NA	NA	NA	NA
Mr. Harshal Joshi manages 21 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Viraj Kulkarni										
Bandhan Hybrid Equity Fund	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	13.68%	13.25%	18.65%	16.78%	11.58%	12.80%	NA	NA
Bandhan Regular Savings Fund	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	6.10%	9.01%	5.63%	7.55%	6.07%	9.13%	7.75%	9.58%
Bandhan Equity Savings Fund	01-07-2022	CRISIL Equity Savings Index	8.16%	10.74%	8.54%	11.59%	6.96%	9.95%	6.59%	8.90%
Bandhan Asset Allocation Fund of Fund - Aggressive Plan	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	13.15%	13.25%	14.71%	16.78%	9.47%	12.80%	10.58%	13.46%
Bandhan Asset Allocation Fund of Fund - Conservative Plan	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	8.21%	9.01%	7.03%	7.55%	6.81%	9.13%	8.22%	9.58%
Bandhan Asset Allocation Fund of Fund - Moderate Plan	01-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	10.73%	11.91%	10.84%	13.49%	8.26%	11.46%	9.45%	11.69%
Mr. Viraj Kulkarni manages 6 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Kirthi Jain										
Bandhan Emerging Businesses Fund	05-06-2023	S&P BSE 250 SmallCap TRI	31.40%	33.81%	31.25%	36.07%	NA	NA	NA	NA
Mr. Kirthi Jain manages 1 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Vishal Biraia										
Bandhan Balanced Advantage Fund	19-06-2023	NIFTY 50 Hybrid Composite debt 50:50 Index	9.71%	11.91%	10.18%	13.49%	8.96%	11.46%	NA	NA
Mr. Vishal Biraia manages 1 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Ms. Ritu Modi										
Bandhan Midcap Fund	18-08-2022	S&P BSE 150 Midcap TRI	21.25%	29.68%	NA	NA	NA	NA	NA	NA
Ms. Ritu Modi manages 1 scheme of Bandhan Mutual Fund.										

Performance based on NAV as on 29/09/2023 Past Performance may or may not be sustained in future
The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant
Mr. Anoop Bhaskar managed Bandhan Core Equity Fund, Bandhan Flexi Cap Fund, Bandhan Sterling Value Fund, Bandhan Emerging Businesses Fund, Bandhan Hybrid Equity Fund (Equity Portion) till 27th January 2023.
¹The Fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. ⁴The Fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.
²The Fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.
³The Fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018. ⁵The fund is repositioned w.e.f. May 28, 2018
⁶Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
⁷Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)
Bandhan Transportation and Logistics Fund is managed by Mr. Daylynn Pinto (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 27th October 2022. Ms. Nishita Shah (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund (w.e.f. 17-11-2022), Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund (w.e.f. 24-11-2022)
Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund (w.e.f. 29-11-2022) is managed by Mr. Harshal Joshi & Mr. Gautam Kaul. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
Bandhan CRISIL IBX Gilt April 2032 Index Fund is managed by Mr. Harshal Joshi & Mr. Gautam Kaul w.e.f. 15th February 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
Bandhan Financial Services Fund is managed by Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 28th July 2023. Ms. Nishita Doshi (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Sachin Relekar (w.e.f. 08th December 2020)⁶										
Bandhan Flexi Cap Fund ⁵	08-12-2020	S&P BSE 500 TRI	13.77%	17.53%	21.17%	24.28%	11.64%	15.12%	15.69%	16.07%
Bandhan Infrastructure Fund	08-12-2020	S&P BSE India Infrastructure TRI	34.87%	41.46%	40.56%	44.74%	17.61%	18.59%	16.57%	14.63%
Bandhan Equity Savings Fund	08-12-2020	CRISIL Equity Savings Index	8.16%	10.74%	8.54%	11.59%	6.96%	9.95%	6.59%	8.90%
Bandhan Large Cap Fund ^{2S}	01-03-2017	S&P BSE 100 TRI	13.71%	16.14%	18.01%	22.55%	11.92%	14.05%	12.58%	14.40%
Bandhan Balanced Advantage Fund	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	9.71%	11.91%	10.18%	13.49%	8.96%	11.46%	NA	NA
Bandhan Asset Allocation Fund of Fund - Aggressive Plan ⁵	01-03-2022	CRISIL Hybrid 35+65 Aggressive Index	13.15%	13.25%	14.71%	16.78%	9.47%	12.80%	10.58%	13.46%
Bandhan Asset Allocation Fund of Fund - Conservative Plan ⁵	01-03-2022	CRISIL Hybrid 85+15 Conservative Index	8.21%	9.01%	7.03%	7.55%	6.81%	9.13%	8.22%	9.58%
Bandhan Asset Allocation Fund of Fund - Moderate Plan ⁵	01-03-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	10.73%	11.91%	10.84%	13.49%	8.26%	11.46%	9.45%	11.69%
Bandhan Midcap Fund	18-08-2022	S&P BSE 150 Midcap TRI	21.25%	29.68%	NA	NA	NA	NA	NA	NA
Mr. Sachin Relekar manages 9 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Daylynn Pinto										
Bandhan Tax Advantage (ELSS) Fund	20-10-2016	S&P BSE 500 TRI	22.50%	17.53%	30.60%	24.28%	17.31%	15.12%	18.64%	16.07%
Bandhan Sterling Value Fund ¹	20-10-2016	Tier 1: S&P BSE 500 TRI	24.37%	17.53%	35.97%	24.28%	17.78%	15.12%	19.09%	16.07%
		Tier 2: S&P BSE 400 MidSmallCap TRI	24.37%	31.03%	35.97%	33.84%	17.78%	20.35%	19.09%	21.02%
Bandhan Multicap Fund	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	21.49%	22.80%	NA	NA	NA	NA	NA	NA
Mr. Daylynn Pinto manages 4 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Sumit Agrawal										
Bandhan Large Cap Fund ^{2S}	01-03-2017	S&P BSE 100 TRI	13.71%	16.14%	18.01%	22.55%	11.92%	14.05%	12.58%	14.40%
Bandhan Balanced Advantage Fund	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	9.71%	11.91%	10.18%	13.49%	8.96%	11.46%	NA	NA
Bandhan Focused Equity Fund	20-10-2016	S&P BSE 500 TRI	13.99%	17.53%	15.36%	24.28%	10.35%	15.12%	12.35%	16.07%
Bandhan Regular Savings Fund	20-10-2016	CRISIL Hybrid 85+15 Conservative Index	6.10%	9.01%	5.63%	7.55%	6.07%	9.13%	7.75%	9.58%
Mr. Sumit Agrawal manages 5 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Brijesh Shah										
Bandhan Overnight Fund (Data as on 30/09/2023)	01-02-2019	NIFTY 1D Rate Index	6.38%	6.55%	4.41%	4.60%	NA	NA	NA	NA
Bandhan Money Manager Fund	12-07-2021	NIFTY Money Market Index A-I	6.56%	7.15%	4.26%	4.78%	5.14%	5.48%	6.33%	6.74%
Bandhan Liquid Fund (Data as on 30/09/2023)	01-12-2021	NIFTY Liquid Index A-I	6.82%	7.00%	4.66%	4.80%	5.09%	5.20%	6.49%	6.52%
Bandhan Balanced Advantage Fund	16-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	9.71%	11.91%	10.18%	13.49%	8.96%	11.46%	NA	NA
Mr. Brijesh Shah manages 5 schemes of Bandhan Mutual Fund. (Bandhan Money Manager Fund was being managed by Harshal Joshi upto November 30, 2021.)										
Fund Manager Name: Ms. Nishita Shah										
Bandhan US Equity Fund of Fund	20-08-2021	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	23.08%	29.82%	NA	NA	NA	NA	NA	NA
Ms. Nishita Shah manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of Equity & Hybrid schemes.										
Fund Manager Name: Mr. Rahul Agarwal										
Bandhan Core Equity Fund	28-08-2023	NIFTY LargeMidcap 250 TRI	26.47%	22.00%	27.03%	27.52%	15.28%	17.12%	15.43%	18.65%
Mr. Rahul Agarwal manages 1 schemes of Bandhan Mutual Fund.										

Performance based on NAV as on 29/09/2023 Past Performance may or may not be sustained in future
 The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
 Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
¹The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.
²The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017
³The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds.
⁴The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.
⁵The fund is repositioned w.e.f. May 28, 2018
⁶Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)
⁷Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
⁸Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)
 Bandhan Transportation and Logistics Fund is managed by Mr. Daylynn Pinto (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 27th October 2022. Ms. Nishita Shah(will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan US Treasury Bond 0-1 year Fund of Fund is managed by Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion) (w.e.f. 28 March 2023). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan Financial Services Fund is managed by Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 28th July 2023. Ms. Nishita Doshi(will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Suyash Choudhary										
Bandhan Bond Fund – Short Term Plan [†]	11-03-2011	Tier 1: NIFTY Short Duration Debt Index A-II	6.64%	7.04%	4.32%	4.82%	6.64%	6.76%	7.21%	7.42%
		Tier 2: NIFTY AAA Short Duration Bond Index	6.64%	6.90%	4.32%	4.87%	6.64%	7.30%	7.21%	7.73%
Bandhan Bond Fund – Medium Term Plan	15-09-2015	Tier 1: NIFTY Medium Duration Debt Index A-III	6.18%	6.85%	3.59%	4.77%	6.18%	7.72%	6.93%	8.00%
		Tier 2: NIFTY AAA Medium Duration Bond Index	6.18%	6.75%	3.59%	4.83%	6.18%	7.84%	6.93%	8.15%
Bandhan Bond Fund – Income Plan	15-10-2010	NIFTY Medium to Long Duration Debt Index A-III	5.94%	7.45%	3.04%	4.65%	6.57%	7.89%	7.22%	7.86%
Bandhan Dynamic Bond Fund	15-10-2010	NIFTY Composite Debt Index A-III	6.24%	7.34%	3.45%	4.71%	7.12%	7.78%	7.63%	7.94%
Bandhan Government Securities Fund – Investment Plan	15-10-2010	CRISIL Dynamic Gilt Index	6.63%	7.97%	3.79%	4.53%	8.08%	7.64%	8.26%	8.14%
Bandhan Banking & PSU Debt Fund	28-07-2021	NIFTY Banking & PSU Debt Index	6.60%	6.89%	4.80%	4.94%	7.58%	7.06%	7.51%	7.55%
Bandhan Corporate Bond Fund	28-07-2021	Tier 1: NIFTY Corporate Bond Index B-III	6.72%	7.65%	4.83%	6.19%	6.79%	7.80%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	6.72%	6.90%	4.83%	4.87%	6.79%	7.30%	NA	NA
Bandhan Floating Rate Fund	28-07-2021	NIFTY Low Duration Debt Index	6.63%	7.40%	NA	NA	NA	NA	NA	NA

Mr. Suyash Choudhary manages 8 schemes of Bandhan Mutual Fund.

Fund Manager Name: Mr. Nemish Sheth										
Bandhan Arbitrage Fund	01-11-2021	Nifty 50 Arbitrage Index**	6.94%	7.49%	4.66%	5.04%	4.91%	4.93%	5.96%	5.77%
Bandhan Equity Savings Fund [‡]	01-11-2021	CRISIL Equity Savings Index	8.16%	10.74%	8.54%	11.59%	6.96%	9.95%	6.59%	8.90%
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	01-11-2021	S&P BSE Sensex TRI	15.80%	16.20%	20.83%	21.51%	13.65%	14.05%	NA	NA
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	01-11-2021	Nifty 50 TRI	16.06%	16.11%	21.51%	21.89%	13.52%	13.77%	NA	NA
Bandhan Nifty 50 Index Fund	1-03-2022	Nifty 50 TRI	15.34%	16.11%	21.07%	21.89%	13.26%	13.77%	13.95%	14.47%
Bandhan Nifty 100 Index Fund	24-02-2022	Nifty 100 TRI	12.61%	13.37%	NA	NA	NA	NA	NA	NA
Bandhan Nifty200 Momentum 30 Index Fund	02-09-2022	Nifty200 Momentum 30 TRI	20.40%	22.22%	NA	NA	NA	NA	NA	NA

Mr. Nemish Sheth manages 9 schemes of Bandhan Mutual Fund.

Fund Manager Name: Mr. Gautam Kaul										
Bandhan Banking & PSU Debt Fund	01-12-2021	NIFTY Banking & PSU Debt Index	6.60%	6.89%	4.80%	4.94%	7.58%	7.06%	7.51%	7.55%
Bandhan Corporate Bond Fund	01-12-2021	Tier 1: NIFTY Corporate Bond Index B-III	6.72%	7.65%	4.83%	6.19%	6.79%	7.80%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	6.72%	6.90%	4.83%	4.87%	6.79%	7.30%	NA	NA
Bandhan Money Manager Fund	01-12-2021	NIFTY Money Market Index A-I	6.56%	7.15%	4.26%	4.78%	5.14%	5.48%	6.33%	6.74%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	01-12-2021	CRISIL-IBX Gilt Index - June 2027	7.17%	7.59%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund	01-12-2021	CRISIL-IBX Gilt Index - April 2028	7.31%	7.74%	NA	NA	NA	NA	NA	NA
Bandhan Credit Risk Fund	16-07-2022	Tier 1: NIFTY Credit Risk Bond Index C-III	5.83%	9.94%	4.61%	8.65%	5.98%	9.19%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	5.83%	8.63%	4.61%	7.51%	5.98%	7.79%	NA	NA

Mr. Gautam Kaul manages 11 schemes of Bandhan Mutual Fund.

Fund Manager Name: Mr. Debraj Lahiri										
Bandhan Credit Risk Fund	16-07-2023	Tier 1: NIFTY Credit Risk Bond Index C-III	5.83%	9.94%	4.61%	8.65%	5.98%	9.19%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	5.83%	8.63%	4.61%	7.51%	5.98%	7.79%	NA	NA

Mr. Debraj Lahiri manages 1 scheme of Bandhan Mutual Fund. (Mr. Debraj is managing Bandhan Credit Risk Fund w.e.f 17th April 2023.)

Performance based on NAV as on 29/09/2023 Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
 **The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.
 †The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.
 ‡Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)
 §Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)
 Bandhan Nifty200 Momentum 30 Index Fund is managed by Mr. Nemish Sheth. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan Nifty100 Low Volatility 30 Index Fund & Bandhan Nifty200 Momentum 30 Index Fund is managed by Mr. Nemish Sheth. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan Crisil IBX Gilt April 2026 Index Fund is managed by Mr. Gautam Kaul w.e.f. 20th October 2022. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan CRISIL IBX Gilt April 2032 Index Fund is managed by Mr. Harshal Joshi & Mr. Gautam Kaul w.e.f. 15th February 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan CRISIL IBX 90:10 SDL Plus Gilt– November 2026 Index Fund (w.e.f. 17-11-2022), Bandhan CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund (w.e.f. 24-11-2022)
 Bandhan CRISIL IBX 90:10 SDL Plus Gilt– April 2032 Index Fund (w.e.f. 29-11-2022) is Managed by Mr. Harshal Joshi & Mr. Gautam Kaul. The scheme has been in existence for less than 1 year, hence performance has not been disclosed
 Bandhan US Treasury Bond 0-1 year Fund of Fund is managed by Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion) (w.e.f. 28 March 2023). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.
 Bandhan Nifty IT Index Fund is managed by Mr. Nemish Sheth w.e.f. 30th September 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed

Disclaimer: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.
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ICRA Credit Risk Rating

Bandhan MMF, Bandhan BF-ST, BF-MT, Bandhan CBF, Bandhan BF-IP, Bandhan DBF : "Credit Risk Rating AAAMf's" - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit-quality category.

Bandhan Liquid Fund, Bandhan LDF: "Credit Risk Rating A1+mfs" - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit-quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

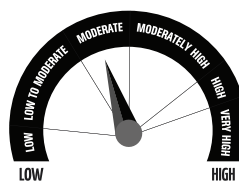
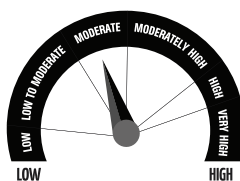
Source: ICRA Ltd.

FITCH Credit Quality Rating

Bandhan Liquid Fund: "IND A1+ mfs" - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

CARE Credit Quality Rating

Bandhan Overnight Fund: "CARE A1+ mfs" - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

Scheme Names	This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
Bandhan Fixed Term Plan Series 179 (3652 days) Close-ended debt scheme with tenure 3,652 days	<ul style="list-style-type: none"> Regular fixed income over medium term Investments in debt/money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>	 <p>CRISIL Composite Bond Index</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SIP Performance

Monthly SIP of ₹10,000

Bandhan Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,80,000
Total Value as on September 29, 2023 (₹)	1,40,376	4,90,457	9,97,987	15,09,852	26,35,690	77,86,331
Fund Returns (%)	33.25	21.22	20.50	16.48	15.05	12.63
Total Value of NIFTY LargeMidcap 250 TRI*	1,38,500	4,81,137	10,13,455	15,78,463	28,81,914	1,00,24,643
NIFTY LargeMidcap 250 TRI (%)#	30.08	19.84	21.13	17.72	16.71	14.95
Total Value of Nifty 50 TRI**	1,29,901	4,40,637	8,92,669	14,12,406	24,45,551	77,50,072
Nifty 50 TRI (%)##	15.80	13.62	15.92	14.60	13.65	12.59

Bandhan Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,70,000
Total Value as on September 29, 2023 (₹)	1,38,922	5,13,283	11,18,902	16,71,259	30,04,700	84,16,537
Fund Returns (%)	30.79	24.53	25.25	19.33	17.49	17.40
Total Value of Tier 1: S&P BSE 500 TRI*	1,33,798	4,56,760	9,42,125	14,69,397	25,95,404	61,69,048
Tier 1: S&P BSE 500 TRI (%)#	22.21	16.14	18.13	15.71	14.76	13.99
Total Value of Tier 2: S&P BSE 400 MidSmallCap TRI*	1,47,395	5,25,424	11,61,024	17,45,570	32,23,132	79,77,019
Tier 2: S&P BSE 400 MidSmallCap TRI (%)#	45.35	26.25	26.80	20.55	18.79	16.82
Total Value of Nifty 50 TRI**	1,29,901	4,40,637	8,92,669	14,12,406	24,45,551	56,45,189
Nifty 50 TRI (%)##	15.80	13.62	15.92	14.60	13.65	13.01

Bandhan Flexi Cap Fund -Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,70,000
Total Value as on September 29, 2023 (₹)	1,33,476	4,43,876	8,67,823	12,94,373	22,28,970	99,31,461
Fund Returns (%)	21.67	14.13	14.77	12.16	11.91	14.98
Total Value of S&P BSE 500 TRI*	1,33,798	4,56,760	9,42,125	14,69,397	25,95,404	82,92,121
S&P BSE 500 TRI (%)#	22.21	16.14	18.13	15.71	14.76	13.32
Total Value of Nifty 50 TRI**	1,29,901	4,40,637	8,92,669	14,12,406	24,45,551	76,36,594
Nifty 50 TRI (%)##	15.80	13.62	15.92	14.60	13.65	12.56

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on September 30, 2023.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,10,000	21,10,000
Total Value as on September 29, 2023 (₹)	1,32,641	4,26,701	8,34,333	12,52,193	21,38,699	57,45,618
Fund Returns (%)	20.29	11.39	13.17	11.23	11.05	10.45
Total Value of S&P BSE 500 TRI [#]	1,33,798	4,56,760	9,42,125	14,69,397	26,05,404	77,17,791
S&P BSE 500 TRI (%)[#]	22.21	16.14	18.13	15.71	14.76	13.31
Total Value of Nifty 50 TRI ^{##}	1,29,901	4,40,637	8,92,669	14,12,406	24,55,551	70,88,239
Nifty 50 TRI (%)^{##}	15.80	13.62	15.92	14.60	13.65	12.49

Bandhan Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,80,000
Total Value as on September 29, 2023 (₹)	1,30,954	4,29,593	8,53,819	13,13,273	22,13,062	58,30,211
Fund Returns (%)	17.52	11.86	14.11	12.56	11.78	10.89
Total Value of S&P BSE 100 TRI [#]	1,30,882	4,45,799	9,05,929	14,23,847	24,81,935	70,93,548
S&P BSE 100 TRI (%)[#]	17.40	14.43	16.52	14.83	13.93	12.83
Total Value of Nifty 50 TRI ^{##}	1,29,901	4,40,637	8,92,669	14,12,406	24,55,551	68,75,133
Nifty 50 TRI (%)^{##}	15.80	13.62	15.92	14.60	13.65	12.52

Bandhan Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,30,000
Total Value as on September 29, 2023 (₹)	1,24,368	3,87,378	6,92,639	10,43,654	NA	11,90,763
Fund Returns (%)	6.88	4.84	5.69	6.12	NA	6.27
Total Value of Tier 1: NIFTY Corporate Bond Index B-III [#]	1,24,855	3,94,409	7,13,113	10,80,977	NA	12,34,873
Tier 1: NIFTY Corporate Bond Index B-III Returns (%)[#]	7.66	6.04	6.86	7.10	NA	7.19
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index [#]	1,24,440	3,88,539	6,97,451	10,55,528	NA	12,04,805
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)[#]	7.00	5.04	5.97	6.43	NA	6.57
Total Value of CRISIL 10 Year Gilt Index ^{###}	1,24,360	3,82,891	6,73,261	10,03,455	NA	11,40,381
CRISIL 10 Year Gilt Index Returns (%)^{###}	6.87	4.06	4.56	5.01	NA	5.18

Bandhan Bond Fund – Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,30,000
Total Value as on September 29, 2023 (₹)	1,23,455	3,80,923	6,74,893	10,13,311	16,33,436	53,11,343
Fund Returns (%)	5.43	3.72	4.66	5.29	6.01	7.15
Total Value of Tier 1: NIFTY Medium Duration Debt Index A-III [#]	1,24,182	3,86,189	6,97,480	10,54,095	17,23,672	56,21,285
Tier 1: NIFTY Medium Duration Debt Index A-III Returns (%)[#]	6.59	4.63	5.97	6.40	7.04	7.63
Total Value of Tier 2: NIFTY AAA Medium Duration Bond Index [#]	1,24,203	3,86,083	6,99,276	10,57,941	17,33,468	57,40,659
Tier 2: NIFTY AAA Medium Duration Bond Index Returns (%)[#]	6.62	4.61	6.07	6.50	7.15	7.81
Total Value of CRISIL 10 Year Gilt Index ^{###}	1,24,360	3,82,891	6,73,261	10,03,455	16,16,943	46,97,198
CRISIL 10 Year Gilt Index Returns (%)^{###}	6.87	4.06	4.56	5.01	5.82	6.08

Bandhan Bond Fund – Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	27,80,000
Total Value as on September 29, 2023 (₹)	1,23,191	3,78,374	6,70,575	10,07,267	16,35,683	69,20,197
Fund Returns (%)	5.01	3.27	4.40	5.12	6.04	7.18
Total Value of NIFTY Medium to Long Duration Debt Index A-III [#]	1,24,310	3,87,297	6,97,097	10,51,391	17,16,267	NA
NIFTY Medium to Long Duration Debt Index A-III Returns (%)[#]	6.79	4.82	5.95	6.32	6.96	NA
Total Value of CRISIL 10 Year Gilt Index ^{###}	1,24,360	3,82,891	6,73,261	10,03,455	16,16,943	NA
CRISIL 10 Year Gilt Index Returns (%)^{###}	6.87	4.06	4.56	5.01	5.82	NA

Bandhan Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception June 25, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,80,000
Total Value as on September 29, 2023 (₹)	1,23,363	3,80,370	6,79,258	10,26,195	16,77,643	31,44,060
Fund Returns (%)	5.29	3.62	4.92	5.64	6.53	7.28
Total Value of NIFTY Composite Debt Index A-III [#]	1,24,359	3,87,948	6,97,434	10,55,259	17,23,655	31,82,496
NIFTY Composite Debt Index A-III Returns (%)[#]	6.87	4.93	5.97	6.43	7.04	7.43
Total Value of CRISIL 10 Year Gilt Index ^{###}	1,24,360	3,82,891	6,73,261	10,03,455	16,16,943	28,47,543
CRISIL 10 Year Gilt Index Returns (%)^{###}	6.87	4.06	4.56	5.01	5.82	6.06

Bandhan Nifty 50 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,20,000
Total Value as on September 29, 2023 (₹)	1,29,455	4,36,396	8,79,377	13,85,580	23,79,783	40,44,421
Fund Returns (%)	15.07	12.95	15.31	14.06	13.14	12.66
Total Value of Nifty 50 TRI [#]	1,29,901	4,40,637	8,92,669	14,12,406	24,55,551	41,84,515
Nifty 50 TRI (%)[#]	15.80	13.62	15.92	14.60	13.65	13.11

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on September 29, 2023.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Emerging Businesses Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2020
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,50,000
Total Value as on September 29, 2023 (₹)	1,51,935	5,19,397	NA	NA	NA	7,58,433
Fund Returns (%)	53.33	25.40	NA	NA	NA	30.17
Total Value of S&P BSE 250 SmallCap TRI [#]	1,49,896	5,36,948	NA	NA	NA	7,94,170
S&P BSE 250 SmallCap TRI (%)	49.73	27.86	NA	NA	NA	33.00
Total Value of Nifty 50 TRI ^{##}	1,29,901	4,40,637	NA	NA	NA	6,10,271
Nifty 50 TRI (%)^{##}	15.80	13.62	NA	NA	NA	17.19

Bandhan Government Securities Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,80,000
Total Value as on September 29, 2023 (₹)	1,23,602	3,82,402	6,88,459	10,50,534	17,34,801	33,07,399
Fund Returns (%)	5.66	3.97	5.45	6.30	7.17	7.90
Total Value of CRISIL Dynamic Gilt Index [#]	1,24,378	3,88,590	6,94,503	10,48,608	17,18,007	31,61,190
CRISIL Dynamic Gilt Index Returns (%)[#]	6.90	5.04	5.80	6.25	6.98	7.35
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,360	3,82,891	6,73,261	10,03,455	16,16,943	28,47,543
CRISIL 10 Year Gilt Index Returns (%)^{##}	6.87	4.06	4.56	5.01	5.82	6.06

Bandhan Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,10,000
Total Value as on September 29, 2023 (₹)	1,47,914	5,47,028	11,42,230	16,34,418	27,98,445	39,65,430
Fund Returns (%)	46.26	29.25	26.11	18.70	16.16	14.36
Total Value of S&P BSE India Infrastructure TRI [#]	1,55,081	5,82,096	12,02,068	17,07,744	27,81,121	40,99,246
S&P BSE India Infrastructure TRI (%)[#]	58.94	33.95	28.26	19.94	16.05	14.83
Total Value of Nifty 50 TRI ^{##}	1,29,901	4,40,637	8,92,669	14,12,406	24,45,551	37,28,139
Nifty 50 TRI (%)^{##}	15.80	13.62	15.92	14.60	13.65	13.48

Bandhan Tax Advantage (ELSS) Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,80,000
Total Value as on September 29, 2023 (₹)	1,36,959	4,87,782	10,47,281	16,12,783	29,10,896	69,37,759
Fund Returns (%)	27.48	20.82	22.49	18.33	16.90	16.69
Total Value of S&P BSE 500 TRI [#]	1,33,798	4,56,760	9,42,125	14,69,397	25,95,404	56,09,919
S&P BSE 500 TRI (%)[#]	22.21	16.14	18.13	15.71	14.76	14.21
Total Value of NIFTY 50 TRI ^{##}	1,29,901	4,40,637	8,92,669	14,12,406	24,45,551	51,41,199
NIFTY 50 TRI (%)^{##}	15.80	13.62	15.92	14.60	13.65	13.19

Bandhan Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,20,000
Total Value as on September 29, 2023 (₹)	1,24,688	3,90,839	6,79,204	10,03,493	15,74,738	34,69,301
Fund Returns (%)	7.39	5.43	4.91	5.01	5.31	6.09
Total Value of Nifty 50 Arbitrage Index [#]	1,25,225	3,93,572	6,82,611	10,02,370	15,62,111	NA
Nifty 50 Arbitrage Index Returns (%)[#]	8.25	5.90	5.11	4.98	5.16	NA
Total Value of CRISIL 1 Year T-Bill ^{##}	1,24,354	3,89,532	6,83,270	10,19,419	16,21,014	34,96,745
CRISIL 1 Year T-Bill (%)^{##}	6.86	5.21	5.15	5.46	5.87	6.17

Bandhan Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,40,000
Total Value as on September 29, 2023 (₹)	1,25,887	3,99,447	7,26,011	10,74,106	16,85,788	31,67,615
Fund Returns (%)	9.31	6.89	7.57	6.92	6.62	6.73
Total Value of CRISIL Equity Savings Index [#]	1,26,758	4,12,574	7,75,122	11,98,809	20,09,016	NA
CRISIL Equity Savings Index Returns (%)[#]	10.71	9.09	10.20	10.01	9.96	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,360	3,82,891	6,73,261	10,03,455	16,16,943	30,04,278
CRISIL 10 Year Gilt Index (%)^{##}	6.87	4.06	4.56	5.01	5.82	6.10

Bandhan Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,90,000
Total Value as on September 29, 2023 (₹)	1,24,130	3,83,486	6,88,615	10,69,071	17,80,607	60,15,959
Fund Returns (%)	6.50	4.16	5.46	6.79	7.67	7.18
Total Value of CRISIL 10 year Gilt Index [#]	1,24,360	3,82,891	6,73,261	10,03,455	16,16,943	52,48,104
CRISIL 10 year Gilt Index Returns (%)[#]	6.87	4.06	4.56	5.01	5.82	6.08
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,354	3,89,532	6,83,270	10,19,420	16,21,015	52,39,774
CRISIL 1 Year T-Bill Index Returns (%)^{##}	6.86	5.21	5.15	5.46	5.87	6.07

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SIP Performance

Monthly SIP of ₹10,000



Bandhan Balanced Advantage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,80,000
Total Value as on September 29, 2023 (₹)	1,28,350	4,06,344	7,60,618	11,50,506	NA	15,94,669
Fund Returns (%)	13.28	8.05	9.44	8.85	NA	8.44
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index [#]	1,27,231	4,15,184	7,99,033	12,45,333	NA	17,83,900
NIFTY 50 Hybrid Composite debt 50:50 Index Returns (%)[#]	11.47	9.52	11.43	11.07	NA	10.83
Total Value of Nifty 50 TRI ^{##}	1,29,901	4,40,610	8,93,096	14,12,755	NA	20,48,437
Nifty 50 TRI (%)^{##}	15.80	13.62	15.94	14.61	NA	13.75

Bandhan Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	8,20,000
Total Value as on September 29, 2023 (₹)	1,30,848	4,33,628	8,54,796	NA	NA	12,35,273
Fund Returns (%)	17.35	12.51	14.16	NA	NA	11.82
Total Value of CRISIL Hybrid 35+65 Aggressive Index ^{##}	1,29,584	4,28,344	8,44,142	NA	NA	12,72,949
CRISIL Hybrid 35+65 Aggressive Index Returns (%)^{##}	15.28	11.66	13.65	NA	NA	12.68
Total Value of Nifty 50 ^{##}	1,29,901	4,40,610	8,93,096	NA	NA	13,63,184
Nifty 50 TRI (%)^{##}	15.80	13.62	15.94	NA	NA	14.66

Bandhan All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,90,000
Total Value as on September 29, 2023 (₹)	1,23,990	3,86,922	6,91,356	10,43,998	16,89,158	48,41,037
Fund Returns (%)	6.28	4.76	5.62	6.13	6.66	7.29
Total Value of NIFTY Medium Duration Debt Index A-III [#]	1,24,182	3,86,189	6,97,480	10,54,095	17,23,672	50,59,618
NIFTY Medium Duration Debt Index A-III (%)[#]	6.59	4.63	5.97	6.40	7.04	7.70
Total Value of Nifty Short Duration Index ^{##}	1,24,545	3,90,730	6,98,650	10,55,067	17,10,988	50,24,405
Nifty Short Duration Index (%)^{##}	7.16	5.41	6.04	6.42	6.90	7.63
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,360	3,82,891	6,73,261	10,03,455	16,16,943	42,88,231
CRISIL 10 Year Gilt Index Returns (%)^{##}	6.87	4.06	4.56	5.01	5.82	6.17

Bandhan Liquid Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 02, 2001
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,40,000
Total Value as on September 30, 2023 (₹)	1,24,392	3,91,172	6,80,683	10,10,861	16,07,488	31,07,750
Fund Returns (%)	6.92	5.49	5.00	5.22	5.71	6.50
Total Value of NIFTY Liquid Index A-I [#]	1,24,499	3,92,050	6,82,906	10,14,369	16,12,895	31,28,789
NIFTY Liquid Index A-I Returns (%)[#]	7.09	5.64	5.13	5.32	5.77	6.58
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,354	3,89,532	6,83,270	10,19,420	16,21,015	30,24,147
CRISIL 1 Year T-Bill Index Returns (%)^{##}	6.86	5.21	5.15	5.46	5.87	6.18

Bandhan Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,40,000
Total Value as on September 29, 2023 (₹)	1,25,889	3,96,207	7,11,512	10,61,081	17,23,662	28,31,295
Fund Returns (%)	9.31	6.35	6.77	6.58	7.04	7.62
Total Value of CRISIL Hybrid 85+15 Conservative Index [#]	1,25,770	3,98,297	7,31,935	11,17,576	18,62,610	30,75,705
CRISIL Hybrid 85+15 Conservative Index (%)[#]	9.12	6.70	7.90	8.04	8.52	8.73
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,360	3,82,891	6,73,261	10,03,455	16,16,943	25,34,214
CRISIL 10 Year Gilt Index Returns (%)^{##}	6.87	4.06	4.56	5.01	5.82	6.12

Bandhan Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,40,000
Total Value as on September 29, 2023 (₹)	1,24,563	3,85,396	6,87,133	10,17,386	16,45,403	27,10,275
Fund Returns (%)	7.19	4.49	5.38	5.40	6.15	7.03
Total Value of CRISIL Hybrid 85+15 Conservative Index [#]	1,25,770	3,98,297	7,31,935	11,17,576	18,62,610	30,75,655
CRISIL Hybrid 85+15 Conservative Index Returns (%)[#]	9.12	6.70	7.90	8.04	8.52	8.73
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,360	3,82,891	6,73,261	10,03,455	16,16,943	25,34,090
CRISIL 10 Year Gilt Index Returns (%)^{##}	6.87	4.06	4.56	5.01	5.82	6.12

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on September 29, 2023.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,40,000
Total Value as on September 29, 2023 (₹)	1,28,488	4,09,998	7,55,907	11,26,675	18,43,973	30,73,721
Fund Returns (%)	13.50	8.66	9.19	8.26	8.33	8.72
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index [#]	1,27,231	4,15,184	7,99,033	12,45,333	21,11,242	35,82,939
NIFTY 50 Hybrid Composite debt 50:50 Index (%)[#]	11.47	9.52	11.43	11.07	10.89	10.75
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,360	3,82,891	6,73,261	10,03,455	16,16,943	25,34,214
CRISIL 10 Year Gilt Index Returns (%)^{##}	6.87	4.06	4.56	5.01	5.82	6.12

Bandhan Ultra Short Term Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 18, 2018
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,30,000
Total Value as on September 29, 2023 (₹)	1,24,474	3,90,744	6,85,404	NA	NA	7,25,521
Fund Returns (%)	7.05	5.41	5.28	NA	NA	5.33
Total Value of NIFTY Ultra Short Duration Debt Index A-I [#]	1,24,725	3,93,084	6,90,061	NA	NA	7,30,422
NIFTY Ultra Short Duration Debt Index A-I Returns (%)[#]	7.45	5.81	5.54	NA	NA	5.58
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,354	3,89,532	6,83,270	NA	NA	7,23,244
CRISIL 1 Year T-Bill Index Returns (%)^{##}	6.86	5.21	5.15	NA	NA	5.21

Bandhan Low Duration Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 17, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,30,000
Total Value as on September 29, 2023 (₹)	1,24,395	3,89,944	6,87,547	10,31,639	16,63,306	41,94,246
Fund Returns (%)	6.93	5.28	5.40	5.79	6.36	7.15
Total Value of NIFTY Low Duration Debt Index A-I [#]	1,24,704	3,91,296	6,88,538	10,31,260	16,57,350	42,39,884
NIFTY Low Duration Debt Index A-I Returns (%)[#]	7.42	5.51	5.46	5.78	6.29	7.26
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,354	3,89,532	6,83,270	10,19,420	16,21,015	38,04,358
CRISIL 1 Year T-Bill Index Returns (%)^{##}	6.86	5.21	5.15	5.46	5.87	6.17

Bandhan Money Manager Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,80,000
Total Value as on September 29, 2023 (₹)	1,24,264	3,88,647	6,77,582	10,04,180	15,94,263	50,52,842
Fund Returns (%)	6.72	5.05	4.82	5.03	5.55	6.40
Total Value of NIFTY Money Market Index A-I [#]	1,24,620	3,91,974	6,84,852	10,20,278	16,29,304	54,77,422
NIFTY Money Market Index A-I Returns (%)[#]	7.28	5.62	5.24	5.48	5.97	7.09
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,354	3,89,532	6,83,270	10,19,420	16,21,015	48,70,200
CRISIL 1 Year T-Bill Index Returns (%)^{##}	6.86	5.21	5.15	5.46	5.87	6.09

Bandhan Banking & PSU Debt Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2013
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	12,70,000
Total Value as on September 29, 2023 (₹)	1,24,186	3,88,674	6,97,503	10,60,509	17,15,017	18,63,044
Fund Returns (%)	6.59	5.06	5.97	6.57	6.95	7.02
Total Value of NIFTY Banking & PSU Debt Index [#]	1,24,312	3,88,936	6,95,684	10,47,288	16,96,735	18,43,819
NIFTY Banking & PSU Debt Index Returns (%)[#]	6.79	5.10	5.87	6.21	6.74	6.84
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,360	3,82,891	6,73,261	10,03,455	16,16,943	17,46,665
CRISIL 10 Year Gilt Index Returns (%)^{##}	6.87	4.06	4.56	5.01	5.82	5.86

Bandhan Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,40,000
Total Value as on September 29, 2023 (₹)	1,31,018	4,22,946	8,02,916	11,90,198	19,55,165	32,80,792
Fund Returns (%)	17.62	10.79	11.62	9.80	9.44	9.59
Total Value of CRISIL Hybrid 35+65 Aggressive Index [#]	1,29,584	4,28,344	8,44,142	13,16,636	22,79,821	39,55,524
CRISIL Hybrid 35+65 Aggressive Index (%)[#]	15.28	11.66	13.65	12.63	12.34	12.05
Total Value of Nifty 50 TRI ^{##}	1,29,901	4,40,610	8,93,096	14,12,755	24,45,050	42,76,515
Nifty 50 TRI Returns (%)^{##}	15.80	13.62	15.94	14.61	13.65	13.06

Bandhan Bond Fund – Short Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	27,40,000
Total Value as on September 29, 2023 (₹)	1,23,992	3,86,339	6,87,299	10,35,498	16,69,859	67,61,768
Fund Returns (%)	6.28	4.66	5.39	5.90	6.44	7.23
Total Value of Tier 1: NIFTY Short Duration Debt Index A-II [#]	1,24,464	3,89,342	6,92,828	10,43,610	16,88,142	NA
Tier 1: NIFTY Short Duration Debt Index A-II Returns (%)[#]	7.03	5.17	5.70	6.11	6.65	NA
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index [#]	1,24,440	3,88,539	6,97,451	10,55,528	17,17,102	NA
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)[#]	7.00	5.04	5.97	6.43	6.97	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,360	3,82,891	6,73,261	10,03,455	16,16,943	NA
CRISIL 10 Year Gilt Index Returns (%)^{##}	6.87	4.06	4.56	5.01	5.82	NA

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SIP Performance

Monthly SIP of ₹10,000



Bandhan Overnight Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 18, 2019
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	5,70,000
Total Value as on September 30, 2023 (₹)	1,24,126	3,89,423	NA	NA	NA	6,37,031
Fund Returns (%)	6.50	5.19	NA	NA	NA	4.64
Total Value of Nifty 1D Rate Index [#]	1,24,235	3,90,463	NA	NA	NA	6,39,792
Nifty 1D Rate Index (%)[#]	6.67	5.37	NA	NA	NA	4.82
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,354	3,89,532	NA	NA	NA	6,43,911
CRISIL 1 Year T-Bill Index (%)^{##}	6.86	5.21	NA	NA	NA	5.09

Bandhan CRISIL IBX Gilt June 2027 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,10,000
Total Value as on September 29, 2023 (₹)	1,24,112	NA	NA	NA	NA	3,30,145
Fund Returns (%)	6.47	NA	NA	NA	NA	4.82
Total Value of CRISIL Gilt 2027 Index [#]	1,24,409	NA	NA	NA	NA	3,32,075
CRISIL Gilt 2027 Index Returns (%)[#]	6.95	NA	NA	NA	NA	5.27
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,360	NA	NA	NA	NA	3,28,489
CRISIL 10 Year Gilt Index Returns (%)^{##}	6.87	NA	NA	NA	NA	4.43

Bandhan CRISIL IBX Gilt April 2028 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,10,000
Total Value as on September 29, 2023 (₹)	1,24,253	NA	NA	NA	NA	3,31,029
Fund Returns (%)	6.70	NA	NA	NA	NA	5.03
Total Value of CRISIL Dynamic Gilt Index [#]	1,24,543	NA	NA	NA	NA	3,32,808
CRISIL Dynamic Gilt Index Returns (%)[#]	7.16	NA	NA	NA	NA	5.45
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,360	NA	NA	NA	NA	3,28,489
CRISIL 10 Year Gilt Index Returns (%)^{##}	6.87	NA	NA	NA	NA	4.43

Bandhan Floating Rate Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,20,000
Total Value as on September 29, 2023 (₹)	1,24,267	NA	NA	NA	NA	3,43,292
Fund Returns (%)	6.72	NA	NA	NA	NA	5.22
Total Value of Nifty Low Duration Debt Index [#]	1,24,824	NA	NA	NA	NA	3,47,049
Nifty Low Duration Debt Index Returns (%)[#]	7.61	NA	NA	NA	NA	6.04
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,354	NA	NA	NA	NA	3,44,024
CRISIL 1 Year T-Bill Index Returns (%)^{##}	6.86	NA	NA	NA	NA	5.38

Bandhan US Equity Fund of Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 20, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,60,000
Total Value as on September 29, 2023 (₹)	1,31,824	NA	NA	NA	NA	2,84,468
Fund Returns (%)	18.96	NA	NA	NA	NA	8.28
Total Value of Russell 1000 TR Index [#]	1,33,756	NA	NA	NA	NA	2,87,527
Russell 1000 TR Index Returns (%)[#]	22.15	NA	NA	NA	NA	9.30
Total Value of Nifty 50 TRI ^{##}	1,29,880	NA	NA	NA	NA	2,93,566
Nifty 50 TRI Returns (%)^{##}	15.77	NA	NA	NA	NA	11.29

Bandhan Multicap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 02, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,30,000
Total Value as on September 29, 2023 (₹)	1,37,036	NA	NA	NA	NA	2,76,571
Fund Returns (%)	27.61	NA	NA	NA	NA	19.87
Total Value of NIFTY 500 Multicap 50:25:25 TRI [#]	1,39,263	NA	NA	NA	NA	2,77,109
NIFTY 500 Multicap 50:25:25 TRI (%)[#]	31.37	NA	NA	NA	NA	20.10
Total Value of Nifty 50 TRI ^{##}	1,29,901	NA	NA	NA	NA	2,58,646
Nifty 50 TRI Returns (%)^{##}	15.80	NA	NA	NA	NA	12.36

Bandhan Nifty 50 ETF - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 07, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	8,40,000
Total Value as on September 29, 2023 (₹)	1,29,872	4,39,526	8,86,731	NA	NA	13,99,908
Fund Returns (%)	15.75	13.44	15.65	NA	NA	14.35
Total Value of Nifty 50 TRI [#]	1,29,901	4,40,637	8,92,669	NA	NA	14,12,520
Nifty 50 TRI (%)[#]	15.80	13.62	15.92	NA	NA	14.61

Bandhan Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	7,90,000
Total Value as on September 29, 2023 (₹)	1,23,490	3,85,433	6,81,826	NA	NA	9,44,327
Fund Returns (%)	5.49	4.50	5.07	NA	NA	5.35
Total Value of Tier 1: NIFTY Credit Risk Bond Index C-III [#]	1,26,269	4,08,913	7,47,540	NA	NA	10,55,501
Tier 1: NIFTY Credit Risk Bond Index C-III Returns (%)[#]	9.92	8.48	8.75	NA	NA	8.69
Total Value of Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index [#]	1,25,412	4,01,610	7,33,880	NA	NA	10,34,178
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index Returns (%)[#]	8.55	7.26	8.01	NA	NA	8.08
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,360	3,82,891	6,73,261	NA	NA	9,34,052
CRISIL 10 Year Gilt Index Returns (%)^{##}	6.87	4.06	4.56	NA	NA	5.03

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SIP Performance

Monthly SIP of ₹10,000



Bandhan Midcap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 18, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,40,000
Total Value as on September 29, 2023 (₹)	1,40,908	NA	NA	NA	NA	1,65,077
Fund Returns (%)	34.16	NA	NA	NA	NA	29.95
Total Value of S&P BSE Midcap 150 TRI*	1,46,168	NA	NA	NA	NA	1,71,597
Nifty 100 TRI (%)*	43.21	NA	NA	NA	NA	37.98
Total Value of Nifty 50 TRI**	1,29,901	NA	NA	NA	NA	1,52,262
Nifty 50 TRI (%)**	15.80	NA	NA	NA	NA	14.45

Bandhan Nifty 100 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 24, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,00,000
Total Value as on September 29, 2023 (₹)	1,29,048	NA	NA	NA	NA	2,20,742
Fund Returns (%)	14.41	NA	NA	NA	NA	11.89
Total Value of Nifty 100 TRI*	1,29,496	NA	NA	NA	NA	2,22,706
Nifty 100 TRI (%)*	15.14	NA	NA	NA	NA	13.01
Total Value of Nifty 50 TRI**	1,29,901	NA	NA	NA	NA	2,24,841
Nifty 50 TRI Returns (%)**	15.80	NA	NA	NA	NA	14.22

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Income Distribution and Capital Withdrawal History

Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
Bandhan Core Equity Fund				
28-Jul-23	Regular Plan		1.23	22.5050
28-Jul-22	Regular Plan		0.92	18.9200
22-Jul-21	Regular Plan		0.95	19.1100
16-Mar-20	Regular Plan		1.03	12.0100
14-Mar-19	Regular Plan		0.09	15.4200
Bandhan Sterling Value Fund				
30-Aug-23	Regular Plan		1.98	35.9250
29-Aug-22	Regular Plan		1.57	30.7750
26-Aug-21	Regular Plan		1.46	28.4600
Bandhan Flexi Cap Fund				
30-Jun-23	Regular Plan		2.32	42.7850
29-Jun-22	Regular Plan		1.78	36.8300
29-Jun-21	Regular Plan		1.96	39.4800
20-Mar-20	Regular Plan		1.39	25.5900
1-Mar-19	Regular Plan		1.89	32.2300
Bandhan Focused Equity Fund				
28-Jul-23	Regular Plan		0.93	16.6100
28-Jul-22	Regular Plan		0.74	15.1900
22-Jul-21	Regular Plan		0.77	15.4500
16-Mar-20	Regular Plan		0.67	10.7600
26-Mar-18	Regular Plan		0.83	13.4883
Bandhan Large Cap Fund				
28-Jul-23	Regular Plan		1.11	19.8640
28-Jul-22	Regular Plan		0.88	18.1400
22-Jul-21	Regular Plan		0.89	17.8600
16-Mar-20	Regular Plan		1.04	12.1800
19-Mar-19	Regular Plan		0.87	15.1200
Bandhan Hybrid Equity Fund				
27-Sep-23	Regular Plan		0.21	16.2790
30-Jun-23	Regular Plan		0.20	15.8490
29-Mar-23	Regular Plan		0.18	14.3910
29-Dec-22	Regular Plan		0.19	15.1840
09-Feb-18	Regular Plan		0.20	10.6427
13-Nov-17	Regular Plan		0.20	10.7448
22-Aug-17	Regular Plan		0.30	10.7588
Bandhan Arbitrage Fund				
27-Sep-23	Reg Plan	Monthly	0.05	13.1061
30-Aug-23	Reg Plan	Monthly	0.06	13.0965
28-Jul-23	Reg Plan	Monthly	0.05	13.0521
29-Mar-23	Reg Plan	Annually	0.55	11.0684
25-Mar-22	Reg Plan	Annually	0.33	10.8817
20-Mar-20	Reg Plan	Annually	0.78	11.0356

Date	Plan	Freq	IDCW*	NAV
Bandhan Equity Savings Fund				
27-Sep-23	Reg Plan	Monthly	0.06	14.3980
30-Aug-23	Reg Plan	Monthly	0.06	14.3770
28-Jul-23	Reg Plan	Monthly	0.06	14.3480
29-Mar-23	Reg Plan	Annually	0.62	12.4630
25-Mar-22	Reg Plan	Annually	0.37	12.5000
22-Mar-21	Reg Plan	Annually	0.31	11.9500
27-Sep-23	Reg Plan	Quarterly	0.16	12.5950
30-Jun-23	Reg Plan	Quarterly	0.16	12.4910
29-Mar-23	Reg Plan	Quarterly	0.15	12.0900
Bandhan Tax Advantage Fund				
28-Jul-23	Regular Plan		1.69	30.7750
28-Jul-22	Regular Plan		1.28	26.2100
22-Jul-21	Regular Plan		1.27	25.5500
27-Mar-19	Regular Plan		0.42	16.7300
27-Sep-18	Regular Plan		0.48	16.8600
Bandhan Regular Savings Fund				
27-Sep-23	Reg Plan	IDCW*	0.0574	13.6424
30-Aug-23	Reg Plan	IDCW*	0.0571	13.5949
28-Jul-23	Reg Plan	IDCW*	0.0574	13.6409
27-Sep-23	Reg Plan	Quarterly	0.1686	13.4623
30-Jun-23	Reg Plan	Quarterly	0.1681	13.4595
29-Mar-23	Reg Plan	Quarterly	0.1625	13.0223
Bandhan Asset Allocation Fund of Fund - CP				
27-Sep-23	Reg Plan	IDCW*	0.2044	16.3376
30-Jun-23	Reg Plan	IDCW*	0.2019	16.2513
29-Mar-23	Reg Plan	IDCW*	0.1951	15.6307
Bandhan Asset Allocation Fund of Fund - MP				
27-Sep-23	Reg Plan	IDCW*	0.2444	19.4972
30-Jun-23	Reg Plan	IDCW*	0.2387	19.2656
29-Mar-23	Reg Plan	IDCW*	0.2238	17.8992
Bandhan Asset Allocation Fund of Fund - AP				
27-Sep-23	Reg Plan	IDCW*	0.2735	21.7843
30-Jun-23	Reg Plan	IDCW*	0.2632	21.3274
29-Mar-23	Reg Plan	IDCW*	0.2406	19.2144
Bandhan Balanced Advantage Fund				
27-Sep-23	Reg Plan	IDCW*	0.17	13.5250
29-Mar-23	Reg Plan	IDCW*	0.15	12.2940
29-Jun-22	Reg Plan	IDCW*	0.12	12.1300
30-Jun-23	Reg Plan	Adhoc	0.17	13.3560
29-Dec-22	Reg Plan	Adhoc	0.16	12.8840
29-Sep-22	Reg Plan	Adhoc	0.13	12.7990

Date	Plan	Freq	IDCW*	NAV
Bandhan Corporate Bond Fund				
27-Sep-23	Reg Plan	Monthly	0.0504	10.6399
30-Aug-23	Reg Plan	Monthly	0.0571	10.6466
28-Jul-23	Reg Plan	Monthly	0.0566	10.6461
25-Mar-21	Reg Plan	Periodic	1.1843	11.2944
24-Mar-20	Reg Plan	Periodic	2.6930	12.6930
30-Aug-16	Reg Plan	Periodic	0.3034	10.6393
27-Sep-23	Reg Plan	Quarterly	0.1511	10.5768
30-Jun-23	Reg Plan	Quarterly	0.1909	10.6054
29-Mar-23	Reg Plan	Quarterly	0.1364	10.5343
27-Sep-23	Reg Plan	Half Yearly	0.3737	11.1382
29-Mar-23	Reg Plan	Half Yearly	0.3090	11.0616
29-Sep-22	Reg Plan	Half Yearly	0.0276	10.7632
29-Mar-23	Reg Plan	Annually	0.3095	10.4487
28-Mar-22	Reg Plan	Annually	0.4722	10.5953
24-Mar-21	Reg Plan	Annually	1.1825	11.2939
Bandhan All Seasons Bond Fund				
27-Sep-23	Reg Plan	Half Yearly	0.0647	12.7635
29-Mar-23	Reg Plan	Half Yearly	0.3170	12.6785
28-Sep-20	Reg Plan	Half Yearly	1.0296	12.4962
27-Sep-23	Reg Plan	Quarterly	0.1561	12.6602
30-Jun-23	Reg Plan	Quarterly	0.2348	12.7291
29-Mar-23	Reg Plan	Quarterly	0.1688	12.6606
29-Mar-23	Reg Plan	Annually	0.4726	14.3029
28-Mar-22	Reg Plan	Annually	0.0566	13.8117
24-Mar-20	Reg Plan	Annually	0.4774	12.3716
25-Mar-21	Reg Plan	Periodic	1.3115	13.2775
24-Mar-20	Reg Plan	Periodic	3.2669	15.1634
Bandhan Liquid Fund				
27-Sep-23	Reg Plan	Monthly	5.1223	1005.4524
30-Aug-23	Reg Plan	Monthly	5.9309	1006.2610
28-Jul-23	Reg Plan	Monthly	5.1787	1005.5088
24-Mar-20	Reg Plan	Periodic	502.5866	1568.8403
12-Sep-14	Reg Plan	Periodic	162.4309	1277.5068
Bandhan Low Duration Fund				
27-Sep-23	Reg Plan	Monthly	0.0468	10.1491
30-Aug-23	Reg Plan	Monthly	0.0563	10.1586
28-Jul-23	Reg Plan	Monthly	0.0538	10.1561
25-Mar-21	Reg Plan	Periodic	0.7162	10.7441
24-Mar-20	Reg Plan	Periodic	5.1798	15.1798
12-Sep-14	Reg Plan	Periodic	0.9994	11.0480
27-Sep-23	Reg Plan	Quarterly	0.1573	11.0397
30-Jun-23	Reg Plan	Quarterly	0.1960	11.0659
29-Mar-23	Reg Plan	Quarterly	0.1570	11.0124

Income Distribution and Capital Withdrawal History

Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
Bandhan Money Manager Fund				
27-Sep-23	Reg Plan	Monthly	0.0470	10.2973
30-Aug-23	Reg Plan	Monthly	0.0540	10.3043
28-Jul-23	Reg Plan	Monthly	0.0528	10.3031
25-Mar-21	Reg Plan	Periodic	0.6077	11.0608
24-Mar-20	Reg Plan	Periodic	4.0174	14.4544
Bandhan Bond Fund – Short Term Plan				
27-Sep-23	Reg Plan	Monthly	0.0499	10.4043
30-Aug-23	Reg Plan	Monthly	0.0470	10.4014
28-Jul-23	Reg Plan	Monthly	0.0378	10.3922
27-Sep-23	Reg Plan	Quarterly	0.1297	10.6537
30-Jun-23	Reg Plan	Quarterly	0.1986	10.7149
29-Mar-23	Reg Plan	Quarterly	0.1481	10.6631
29-Mar-23	Reg Plan	Annually	0.3653	10.8492
28-Mar-22	Reg Plan	Annually	0.4258	10.8820
24-Mar-21	Reg Plan	Annually	0.6795	11.1330
Bandhan Banking & PSU Debt Fund				
27-Sep-23	Reg Plan	Monthly	0.0490	10.7161
30-Aug-23	Reg Plan	Monthly	0.0493	10.7164
28-Jul-23	Reg Plan	Monthly	0.0516	10.7187
27-Sep-23	Reg Plan	Quarterly	0.1403	10.7568
30-Jun-23	Reg Plan	Quarterly	0.2061	10.8131
29-Mar-23	Reg Plan	Quarterly	0.1418	10.7456
29-Mar-23	Reg Plan	Annually	0.4469	11.4236
28-Mar-22	Reg Plan	Annually	0.4392	11.3848
24-Mar-21	Reg Plan	Annually	0.8783	11.8048
25-Mar-21	Reg Plan	Adhoc	0.9969	11.3656
24-Mar-20	Reg Plan	-	2.3203	12.4468
22-Mar-17	Reg Plan	-	0.7400	10.8523
17-Mar-16	Reg Plan	-	0.8028	10.8927
Bandhan Bond Fund - Medium Term Plan				
27-Sep-23	Reg Plan	Monthly	0.0386	10.2617
30-Aug-23	Reg Plan	Monthly	0.0408	10.2639
28-Jul-23	Reg Plan	Monthly	0.0200	10.2431
27-Sep-23	Reg Plan	BiMonthly	0.0886	11.9662
28-Jul-23	Reg Plan	BiMonthly	0.0492	11.9230
30-May-23	Reg Plan	BiMonthly	0.2268	12.1250
27-Sep-23	Reg Plan	Quarterly	0.1028	11.0024
30-Jun-23	Reg Plan	Quarterly	0.2112	11.1073
29-Mar-23	Reg Plan	Quarterly	0.1478	11.0611
25-Mar-21	Reg Plan	Periodic	0.9671	12.4644
24-Mar-20	Reg Plan	Periodic	3.8497	15.2628
Bandhan Bond Fund – Income Plan				
27-Sep-23	Reg Plan	Quarterly	0.0977	11.9554
30-Jun-23	Reg Plan	Quarterly	0.2518	12.1164
29-Mar-23	Reg Plan	Quarterly	0.1484	12.0376
27-Sep-23	Reg Plan	Half Yearly	0.3196	11.9377
29-Mar-23	Reg Plan	Half Yearly	0.1783	11.8032
28-Mar-22	Reg Plan	Half Yearly	0.1008	11.6712
29-Mar-23	Reg Plan	Annually	0.1755	11.6072
28-Mar-22	Reg Plan	Annually	0.4242	11.8021
24-Mar-21	Reg Plan	Annually	0.7595	12.1514
25-Mar-21	Reg Plan	Periodic	0.7745	12.1024
24-Mar-20	Reg Plan	Periodic	4.8512	16.0729
Bandhan Infrastructure Fund				
29-Nov-22	Reg Plan	IDCW*	1.11	22.5320
15-Mar-18	Reg Plan	IDCW*	1.09	18.1944

Date	Plan	Freq	IDCW*	NAV
Bandhan Dynamic Bond Fund				
24-Mar-20	Reg Plan	-	2.5060	12.6882
22-Mar-17	Reg Plan	-	1.1800	11.4289
17-Mar-16	Reg Plan	-	0.4301	10.5543
27-Sep-23	Reg Plan	Quarterly	0.1023	11.3281
30-Jun-23	Reg Plan	Quarterly	0.2311	11.4629
29-Mar-23	Reg Plan	Quarterly	0.1631	11.4183
29-Mar-23	Reg Plan	Annually	0.1944	11.1195
28-Mar-22	Reg Plan	Annually	0.4881	11.3570
24-Mar-21	Reg Plan	Annually	0.8172	11.7026
27-Sep-23	Reg Plan	Half Yearly	0.2915	10.7927
29-Mar-23	Reg Plan	Half Yearly	0.1868	10.6938
28-Mar-22	Reg Plan	Half Yearly	0.1456	10.5985
25-Mar-21	Reg Plan	Periodic	0.8030	11.4809
24-Mar-20	Reg Plan	Periodic	5.5547	16.1214
25-Mar-21	Reg Plan	Adhoc	0.7880	11.0625
Bandhan GSF – Investment Plan				
27-Sep-23	Reg Plan	Quarterly	0.1186	11.6160
30-Jun-23	Reg Plan	Quarterly	0.2468	11.7529
29-Mar-23	Reg Plan	Quarterly	0.1731	11.7022
29-Mar-23	Reg Plan	Annually	0.2301	11.0843
28-Mar-22	Reg Plan	Annually	0.5184	11.3135
24-Mar-21	Reg Plan	Annually	0.8717	11.6816
24-Mar-20	Reg Plan	-	2.8539	13.0966
22-Mar-17	Reg Plan	-	1.2400	11.5375
17-Mar-16	Reg Plan	-	0.3826	10.5257
27-Sep-23	Reg Plan	Half Yearly	0.3260	11.2223
29-Mar-23	Reg Plan	Half Yearly	0.2308	11.1355
28-Mar-22	Reg Plan	Half Yearly	0.1621	11.0074
25-Mar-21	Reg Plan	Periodic	1.0616	13.9511
24-Mar-20	Reg Plan	Periodic	4.1776	16.9446
25-Mar-21	Reg Plan	Adhoc	0.8517	11.1927
Bandhan GSF - Constant Maturity Plan				
27-Sep-23	Reg Plan	Monthly	0.0346	10.4389
30-Aug-23	Reg Plan	Monthly	0.0432	10.4475
28-Jul-23	Reg Plan	Monthly	0.0129	10.4172
27-Sep-23	Reg Plan	Quarterly	0.1172	11.4098
30-Jun-23	Reg Plan	Quarterly	0.3151	11.6204
29-Mar-23	Reg Plan	Quarterly	0.1404	11.4609
25-Mar-21	Reg Plan	Periodic	0.9393	13.6046
24-Mar-20	Reg Plan	Periodic	4.9277	17.4352
Bandhan Credit Risk Fund				
27-Sep-23	Reg Plan	Quarterly	0.1245	10.4335
30-Jun-23	Reg Plan	Quarterly	0.1647	10.4760
29-Mar-23	Reg Plan	Quarterly	0.1305	10.4420
27-Sep-23	Reg Plan	Half Yearly	0.1555	10.1555
29-Mar-23	Reg Plan	Half Yearly	0.2857	10.4961
29-Sep-22	Reg Plan	Half Yearly	0.0882	10.2804
29-Mar-23	Reg Plan	Annually	0.3687	10.4920
28-Mar-22	Reg Plan	Annually	0.4494	10.5545
24-Mar-21	Reg Plan	Annually	0.7165	10.8041
25-Mar-21	Reg Plan	Periodic	0.7163	10.8010
24-Mar-20	Reg Plan	Periodic	2.0280	12.0412
Bandhan Emerging Businesses Fund				
30-Jun-23	Reg Plan	Adhoc	1.19	21.8850
29-Jun-22	Reg Plan	Adhoc	0.86	18.1400
29-Jun-21	Reg Plan	Adhoc	0.97	19.9000

Date	Plan	Freq	IDCW*	NAV
Bandhan Ultra Short Term Fund				
27-Sep-23	Reg Plan	Monthly	0.0496	10.0900
30-Aug-23	Reg Plan	Monthly	0.0580	10.0984
28-Jul-23	Reg Plan	Monthly	0.0538	10.0942
27-Sep-23	Reg Plan	Quarterly	0.1521	10.3733
30-Jun-23	Reg Plan	Quarterly	0.1792	10.3878
29-Mar-23	Reg Plan	Quarterly	0.1518	10.3442
25-Mar-21	Reg Plan	Periodic	0.5945	10.6084
24-Mar-20	Reg Plan	Periodic	1.2396	11.2396
Bandhan Overnight Fund				
27-Sep-23	Reg Plan	Monthly	5.0232	1005.0232
30-Aug-23	Reg Plan	Monthly	5.8258	1005.8258
28-Jul-23	Reg Plan	Monthly	4.8346	1004.8347
Bandhan Nifty 50 Index Fund				
16-Mar-20	Reg Plan	IDCW*	1.67	19.3473
Bandhan Floating Rate Fund				
27-Sep-23	Reg Plan	Monthly	0.0460	10.0714
30-Aug-23	Reg Plan	Monthly	0.0532	10.0786
28-Jul-23	Reg Plan	Monthly	0.0500	10.0754
27-Sep-23	Reg Plan	Quarterly	0.1404	10.2432
30-Jun-23	Reg Plan	Quarterly	0.1814	10.2736
29-Mar-23	Reg Plan	Quarterly	0.1389	10.2180
29-Mar-23	Reg Plan	Annual	0.4180	10.4695
28-Mar-22	Reg Plan	Annual	0.3750	10.4074
24-Mar-21	Reg Plan	Annual	0.0007	10.0202
Bandhan Crisil IBX Gilt April 2026 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.52	10.6831
Bandhan CRISIL IBX Gilt June 2027 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.73	10.7378
29-Sep-22	Reg Plan	Adhoc	0.45	10.4515
Bandhan CRISIL IBX Gilt April 2028 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.76	10.7875
29-Sep-22	Reg Plan	Adhoc	0.43	10.4590
Bandhan Crisil IBX Gilt April 2032 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.4151	10.5259
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.5650	10.5783
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.5475	10.5778
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.5703	10.6874

IDCW* is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of IDCW*, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). IDCW* received is subject to applicable IDCW* distribution tax. Face Value of all above schemes (excluding Bandhan Liquid Fund) is ₹10/- per unit. Face value of Bandhan Liquid Fund is ₹1000/- per unit. Past performance may or may not be sustained in future.

*Income Distribution and Capital Withdrawal

Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	Bandhan Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	NIFTY LargeMidcap 250 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	Bandhan Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	Tier 1: S&P BSE 500 TRI Tier 2: S&P BSE 400 MidSmallCap TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	Bandhan Flexi Cap Fund	IDFC Multi Cap Fund	Flexi Cap	Flexi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
4	Bandhan Multi Cap Fund	-	Multi Cap Fund	Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks	NIFTY 500 Multicap 50:25:25 TRI	Minimum investment in equity & equity related instruments - 65% of total asset
5	Bandhan Midcap Fund	-	MidCap	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.	S&P BSE 150 Midcap Index	Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets
6	Bandhan Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	S&P BSE 500 TRI	A scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
7	Bandhan Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	S&P BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
8	Bandhan Tax Advantage (ELSS) Fund	IDFC Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
9	Bandhan Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in Infrastructure sector.	S&P BSE India Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
10	Bandhan Transportation & Logistics Fund	-	Sectoral	An open-ended equity scheme investing in transportation and logistics sector	Nifty Transportation and Logistics Index	Minimum investment in securities of Transportation and logistics sector - 80% of total assets
11	Bandhan Financial Services Fund	-	Sectoral	An open ended equity scheme investing in Financial Services Sector	Nifty Financial Services TRI	Minimum investment in equity & equity related instruments of financial services sector - 80% of total assets
12	Bandhan US Equity Fund of Fund	-	Fund of Funds (Overseas)	An open ended Fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (s) / Exchange Traded Fund (s) investing in US Equity securities)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Minimum investment in the underlying fund - 95% of total assets
13	Bandhan US Treasury Bond 0-1 year Fund of Fund	-	Fund of Funds (Overseas)	An open ended Fund of fund scheme investing in units / shares of overseas Index Funds and /or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents	ICE 0-1 Year US Treasury Securities Index	Minimum investment in the underlying fund - 95% of total assets
14	Bandhan Nifty 50 Index Fund	IDFC Nifty 50 Index Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 index - 95% of total assets
15	Bandhan Nifty 100 Index Fund	-	Index	An open-ended scheme tracking Nifty 100 Index	Nifty 100 TRI	Minimum investment in securities of Nifty 100 index - 95% of total assets
16	Bandhan Nifty100 Low Volatility 30 Index Fund	-	Index	An open-ended scheme tracking Nifty100 Low Volatility 30 Index	Nifty100 Low Volatility 30 TRI	Minimum investment in securities of Nifty100 Low Volatility 30 Index - 95% of total assets
17	Bandhan Nifty200 Momentum 30 Index Fund	-	Index	An open ended scheme tracking Nifty200 Momentum30 Index	Nifty200 Momentum 30 TRI	Minimum investment in securities of Nifty200 Momentum30 Index - 95% of total assets
18	Bandhan Nifty IT Index Fund	-	Index	An open-ended scheme tracking Nifty IT Index	Nifty IT TRI	Minimum investment in Securities belonging to the Nifty IT Index - 95% of total assets
18	Bandhan Nifty 50 ETF (NSE scrip code: IDNIFTY50)	IDFC Nifty 50 ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
19	Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	IDFC S&P BSE Sensex ETF	Exchange Traded Fund	An open ended scheme tracking S&P BSE Sensex index	S&P BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex index - 95% of total assets
20	Bandhan Emerging Businesses Fund	-	Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks	S&P BSE 250 SmallCap TRI	Minimum investment in equity & equity related instruments of small cap companies- 65% of total assets

Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name		Old Scheme Name		New SEBI Scheme Category		Scheme Description		SEBI Regulation	
	Dynamic Bond Fund	Income Plan	Dynamic Bond Fund	Income Plan	Dynamic Bond Fund	Income Plan	Dynamic Bond Fund	Income Plan	Investment across duration	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
1	Bandhan Dynamic Bond Fund	Income Plan	IDFC Dynamic Bond Fund	Income Plan	Dynamic Bond Fund	Income Plan	An open ended dynamic debt scheme investing across duration	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 years – 4 years.
2	Bandhan Bond Fund - Medium Term Plan	Income Plan	IDFC Super Saver Income Fund - Investment Plan	Income Plan	Medium To Long Duration Fund	Income Plan	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Minimum investment in Gsecs- 80% of total assets (across maturity)	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
3	Bandhan Bond Fund - Medium Term Plan	Income Plan	IDFC Super Saver Income Fund - Medium Term Plan	Income Plan	Medium Duration Fund	Income Plan	An open ended debt scheme predominantly investing in government securities across maturities	An open ended debt scheme predominantly investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
4	Bandhan Government Securities Fund - Investment Plan	Income Plan	IDFC Government Securities Fund - Investment Plan	Income Plan	Gilt Fund	Income Plan	An open ended debt scheme predominantly investing in government securities across maturities	An open ended debt scheme predominantly investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
5	Bandhan Credit Risk Fund	Income Plan	IDFC Credit Opportunities Fund	Income Plan	Credit Risk Fund	Income Plan	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	Minimum investment in Gsecs- 80% of total assets (across maturity)	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
6	Bandhan Short Term Fund	Income Plan	IDFC Super Saver Income Fund - Short Term Plan	Income Plan	Short Duration Fund	Income Plan	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	Minimum investment in Gsecs- 80% of total assets (across maturity)	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
7	Bandhan Banking & PSU Debt Fund	Income Plan	IDFC Banking & PSU Debt Fund	Income Plan	Banking and PSU Fund	Income Plan	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Minimum investment in Gsecs- 80% of total assets (across maturity)	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
8	Bandhan Corporate Bond Fund	Income Plan	IDFC Corporate Bond Fund	Income Plan	Corporate Bond Fund	Income Plan	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Minimum investment in Gsecs- 80% of total assets (across maturity)	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
9	Bandhan All Seasons Bond Fund	Income Plan	IDFC All Seasons Bond Fund	Income Plan	Fund of Funds (Domestic)	Income Plan	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
10	Bandhan Government Securities Fund - Constant Maturity Plan	Income Plan	IDFC Government Securities Fund - Short Term Plan	Income Plan	Gilt Fund with 10 year constant duration	Income Plan	An open ended debt scheme investing in government securities having a constant maturity of 10 years	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
11	Bandhan Liquid Fund	Income Plan	IDFC Cash Fund	Income Plan	Liquid Fund	Income Plan	An open ended debt scheme investing in government securities having a constant maturity of 10 years	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
12	Bandhan Low Duration Fund	Income Plan	IDFC Ultra Short Term Fund	Income Plan	Low Duration Fund	Income Plan	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
13	Bandhan Money Manager Fund	Income Plan	IDFC Money Manager Fund - Treasury Plan	Income Plan	"Money Market Fund (non-liquid)"	Income Plan	An open ended debt scheme investing in money market instruments	An open ended debt scheme investing in money market instruments	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
14	Bandhan Overnight Fund	Income Plan	Bandhan Overnight Fund	Income Plan	Overnight	Income Plan	An open-ended Debt Scheme investing in overnight securities	An open-ended Debt Scheme investing in overnight securities	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
15	Bandhan Ultra Short Term Fund	Income Plan	Bandhan Ultra Short Term Fund	Income Plan	Ultra Short Duration	Income Plan	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
16	Bandhan Floating Rate Fund	Income Plan	Bandhan Floating Rate Fund	Income Plan	Floater Fund	Income Plan	An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
17	Bandhan CRISIL IBX Gilt April 2026 Index Fund	Income Plan	Bandhan CRISIL IBX Gilt April 2026 Index Fund	Income Plan	Index	Income Plan	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
18	Bandhan CRISIL IBX Gilt June 2027 Index Fund	Income Plan	Bandhan CRISIL IBX Gilt June 2027 Index Fund	Income Plan	Index	Income Plan	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - June 2027 Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - June 2027 Index	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
19	Bandhan CRISIL IBX Gilt April 2028 Index Fund	Income Plan	Bandhan CRISIL IBX Gilt April 2028 Index Fund	Income Plan	Index	Income Plan	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2028 Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2028 Index	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
20	Bandhan CRISIL IBX Gilt April 2032 Index Fund	Income Plan	Bandhan CRISIL IBX Gilt April 2032 Index Fund	Income Plan	Index	Income Plan	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
21	Bandhan CRISIL IBX 90:10 SDI Plus Gilt - November 2026 Index Fund	Income Plan	Bandhan CRISIL IBX 90:10 SDI Plus Gilt - November 2026 Index Fund	Income Plan	Index	Income Plan	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDI, plus Gilt Index - November 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDI, plus Gilt Index - November 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
22	Bandhan CRISIL IBX 90:10 SDI Plus Gilt - September 2027 Index Fund	Income Plan	Bandhan CRISIL IBX 90:10 SDI Plus Gilt - September 2027 Index Fund	Income Plan	Index	Income Plan	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDI, plus Gilt Index - September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDI, plus Gilt Index - September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)
23	Bandhan CRISIL IBX 90:10 SDI Plus Gilt - April 2032 Index Fund	Income Plan	Bandhan CRISIL IBX 90:10 SDI Plus Gilt - April 2032 Index Fund	Income Plan	Index	Income Plan	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDI, plus Gilt Index - April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDI, plus Gilt Index - April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years	Minimum investment in corporate bonds – 65% of total assets (only in AA and below rated corporate bonds)

Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name		Old Scheme Name		New SEBI Scheme Category		Scheme Description		SEBI Regulation	
	Balanced Advantage Fund	Hybrid Equity Fund	Balanced Advantage Fund	Hybrid Equity Fund	Balanced Advantage Fund	Hybrid Equity Fund	Balanced Advantage Fund	Hybrid Equity Fund	Investment in equity/debt that is managed dynamically	Investment in equity & equity related instruments- between 65% and 80% of total assets; Debt instruments- between 20% 35% of total assets
1	Bandhan Balanced Advantage Fund	Income Plan	IDFC Dynamic Equity Fund	Income Plan	Dynamic Asset Allocation	Income Plan	An open ended dynamic asset allocation fund	NIFTY 50 Hybrid Composite debt 50:50 Index	Investment in equity/debt that is managed dynamically	Investment in equity & equity related instruments- between 65% and 80% of total assets; Debt instruments- between 20% 35% of total assets
2	Bandhan Hybrid Equity Fund	Income Plan	IDFC Balanced Fund	Income Plan	Aggressive Hybrid Fund	Income Plan	An open ended hybrid scheme investing predominantly in equity and equity related instruments	CRISIL Hybrid 35+65 Aggressive Index	Investment in equity & equity related instruments- between 65% and 80% of total assets; Debt instruments- between 20% 35% of total assets	Investment in equity & equity related instruments- between 65% and 80% of total assets; Debt instruments- between 20% 35% of total assets
3	Bandhan Equity Savings Fund	Income Plan	IDFC Arbitrage Plus Fund	Income Plan	Equity Savings	Income Plan	An open ended scheme investing in equity, arbitrage and debt	CRISIL Equity Savings Index	Investment in equity & equity related instruments- between 10% and 25% of total assets and minimum investment in debt- 10% of total assets	Investment in equity & equity related instruments- between 10% and 25% of total assets and minimum investment in debt- 10% of total assets
4	Bandhan Regular Savings Fund	Income Plan	IDFC Monthly Income Plan	Income Plan	Conservative Hybrid Fund	Income Plan	An open ended hybrid scheme investing predominantly in debt instruments	CRISIL Hybrid 85+15 Conservative Index	Investment in equity & equity related instruments- between 75% and 90% of total assets	Investment in equity & equity related instruments- between 75% and 90% of total assets

Total Experience of Fund Managers

Name	Years	Name	Years
Mr. Manish Gunwani	22+	Mr. Nemish Sheth	12+
Mr. Brijesh Shah	12+	Mr. Gautam Kaul	20+
Mr. Daylynn Pinto	16+	Mr. Sachin Relekar	20+
Mr. Harshal Joshi	13+	Ms. Nishita Shah	4+
Mr. Viraj Kulkarni	7+	Ms. Ritu Modi	12+
Mr. Sumit Agrawal	16+	Mr. Debraj Lahiri	13+
Mr. Suyash Choudhary - Head Fixed Income	20+	Mr. Vishal Biraia	16+
Mr. Kirthi Jain	9+	Mr. Rahul Agarwal	10+

How to read Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme, **Minimum Additional Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.

Tracking Error

A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund.

The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from bonds. In other words, it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Investment Objective

Bandhan Core Equity Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Sterling Value Fund	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Flexi Cap Fund	The Scheme shall seek to generate long-term capital growth by investing in a diversified portfolio of equity and equity related instruments across market capitalization – large cap, mid cap and small cap, fixed income securities and Money Market Instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Multi Cap Fund	The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks. There is no assurance or guarantee that the objectives of the scheme will be realised. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Midcap Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Focused Equity Fund	The investment objective of the Scheme is seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Large Cap Fund	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 50 Index Fund	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 100 Index Fund	The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty100 Low Volatility 30 Index Fund	The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty200 Momentum 30 Index Fund	The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Investment Objective

Bandhan Nifty IT Index Fund	The investment objective of the Scheme is to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
Bandhan Emerging Businesses Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of small cap segment. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Infrastructure Fund	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Transportation & Logistics Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Financial Services Fund	The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in financial services. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan US Equity Fund of Fund	The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan US Treasury Bond 0-1 year Fund of Fund	The investment objective of the Scheme is to provide long-term capital appreciation by passively investing in units / shares of overseas Index Funds and / or ETFs which track an index with US treasury securities in the 0-1 year maturity range as its constituents, subject to tracking error. However, there can be no assurance that the investment objective of the Scheme will be realized.
Bandhan Tax Advantage (ELSS) Fund	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Arbitrage Fund	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Equity Savings Fund	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Balanced Advantage Fund	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Hybrid Equity Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Regular Savings Fund	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Conservative Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Moderate Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Aggressive Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan All Seasons Bond Fund	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Liquid Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Overnight Fund	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Ultra Short Term Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Low Duration Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Money Manager Fund	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Banking & PSU Debt Fund	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Corporate Bond Fund	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Floating Rate Fund	The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Credit Risk Fund	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Short Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Medium Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Income Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Dynamic Bond Fund	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Government Securities Fund - Constant Maturity Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Government Securities Fund - Investment Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2026 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt June 2027 Index Fund®	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2028 Index Fund®	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2032 Index Fund	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Crisil IBX Gilt Index - April 2032 before expenses, subject to tracking errors.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt– November 2026 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index– November 2026 before expenses, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 before expenses, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt– April 2032 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 before expenses, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan AMC Offices



WEST	
Ahmedabad	3rd Floor, Chandan House, Above Kotak Mahindra Bank, Opp Gruh Finance , Near Mithakhali six roads, Ahmedabad-380006. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Bhopal	Plot No 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal (MP)-462011. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Goa (Panjim)	Shop No. F-27 & F-28, 1st Floor, Alfran Plaza, Block D, M G Road, Opp CAMS office, Panaji, Goa-403001. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Indore	405, 4th Floor, D M Towers, 21/1 Race Course Road, Indore 452001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Mumbai OWC	6th Floor, Tower 1C, One World Centre, Jupiter Mills Compound, 841 Senapati Bapat Marg, Elphinstone (W) Mumbai 400013. Tel No.: 022 434 22740/022 662 89840
Mumbai (Borivali)	Ground Floor, Kapoor Apartment CHS, Near Punjabi Lane, Chandavarkar Road, Borivali (W) Mumbai 400092. Tel.: 022 487 94555/022 6940 2355
Mumbai (Churchgate)	Unit no. 27, Ground Floor, Khetan Bhavan, 198, Jamshejdi Tata Road, Churchgate, Mumbai 400020. Tel.:022 43422958/022 66289958
Mumbai (Ghatkopar)	Office no. 120, First Floor, Zest business spaces, MG Road, Ghatkopar East, Mumbai 400077. Tel.: 022 43422773/022 66289873
Mumbai (Thane)	Shop No.1, Ground Floor, Konark Tower CHS, Ghantali Devi Road, Thane West 400602. Tel.: 022 43422959/022 66289959
Thane - Dosti	Unit No 802, 8th Floor, Dosti Pinnacle, Plot No. E-7, Road No. 22 , Wagle Industrial Estate, Thane (West), Mumbai 400604. Tel.: 023 434 22740/022 662 89840
Nagpur	6, Fortune Business Centre, Vasant Vihar Complex, W.H.C Road, Shankar Nagar, Nagpur 440010. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Nasik	Shop No.6, Ground Floor, Rajeev Enclave, New Pandit Colony, Saranpur Road, Nasik 422002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Aurangabad	Office no. 122, Investment, Samarth Nagar, Varad Ganesh Road, Aurangabad 431001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Pune	1st Floor, Herekar Park Apartment, Next to Kamla Nehru Park, Off Bhandarkar Road, Pune 411004. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Rajkot	Office no. 201, 2nd Floor, Star Plaza, Phulchab Chowk, Rajkot 360001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Surat	HG-12, International Trade Centre, Majura Gate Crossing, Ring Road, Surat 395002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Vadodara	301, 3rd Floor, Earth Complex, Punit Nagar Society, Opp Vaccine Ground, Near Malhar Point, Old Padra Road, Vadodara 390015. Tel No.: 1-800-2666688/1-800-30066688/ · 044-30463501
NORTH	
Jaipur	301-A, 3rd Floor, Ambition Tower, Agersen Circle, Malan Ka Chauraha, Subash Marg, C-Scheme, Jaipur 302001. Tel. No. : 1-800-2666688/1-800-30066688/ · 044-30463501
Agra	Office No. G2, Block no - 20/4, Maruti Tower, Sanjay Palace, Agra 282002. Tel. No. : 1-800-2666688/1-800-30066688/ · 044-30463501
Amritsar	Unit No SF-1, 2nd Floor, Eminent Mall, Mall Road, Amritsar 143001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Chandigarh	SCO. No. 2469-70, 1st Floor, Sector 22 C, Chandigarh 160022. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Dehradun	G-12A, G-12B, G-12C, Ground Floor, 24A, 112/28, NCR Plaza, Ravindranath Tagore Marg, New Cantt. Rd, Dehradun 248001. Tel.: 011 473 11291
Jalandhar	Office No. 1, 2nd Floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar 144001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Kanpur	Office No. 215-214, 2nd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur 208001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Lucknow	First Floor, Regency Plaza Building, 5, Park Road, Opp. Dr. Shyama Prasad Mukherjee Civil Hospital, Raj Bhavan Colony, Hazratganj, Lucknow - 226 001. Mob: 011 473 11359
Allahabad	Block No 4C, S. N. Towers, Maharishi Dayanand Marg, Allahabad 211001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Ludhiana	SCO 124, First Floor, Feroz Gandhi Market, Ludhiana 1410001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
New Delhi	4th Floor, Narain Manzil, 23 Barakhamba Road, New Dehi 110001. Tel.: 011 473 11326
Varanasi	Premise No. D -64/127, 3rd Floor, Arihant Complex, Sigra, Uttar Pradesh 221010. Tel.: 011 473 11338
Gurugram	Shop No 117, 1st Floor, Vipul Agora, M.G Road, Gurgaon, Haryana 122001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Pitampura, Delhi	Shop No 01 & 02, Ground Floor, Pearls Best Heights - II, Plot No C-9, Pitampura, New Delhi 110034. Tel.: 011 473 11204
Jodhpur	Office No. 101, 1st Floor, PRM Plaza, Plot no. 947, Above Kotak Mahindra Bank, 10th D Road Sardarpura, Jodhpur 342003. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
SOUTH	
Bengaluru	6th Floor, East Wing, Raheja Towers, 26-27 M G Road, Bangalore 560001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Chennai	4th Floor, Capitale Tower, 555, Anna Salai, Thiru Vi Ka Kudiyruppu, Teynampet, Chennai 600018. Tel.: 044 456 44214
Cochin	39/3992 B2, Ground Floor, Vantage Point, VRM Road, Ravipuram 682016. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Coimbatore	2nd Floor, No.49, Father Randy Street, Azad Road, R.S.Puram, Coimbatore 641002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Hyderabad	S B Towers, Banjara Hills, Road no -1, Near by Nagarjuna Circle, Hyderabad, Telangana 500034. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Madurai	No.272, First floor, Suriya Towers, Good Shed Street, Madurai 625001. Tel. No.: 1-800-2666688/1-800-30066688/ · 044-30463501
Mangalore	1st Floor, Crystal Arcade, Balmatta Road, Hampankatta, Mangalore 575001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Andhra Pradesh	D. No 10-28-2/2/1, First Floor, Business Bay, Kailashmetta, Waltair Uplands, Visakhapatnam 530002. Tel.: 033 401 71019
Belgaum	A-101, Krrish Nest, Mangalwar Peth, Tilakwadi, Belgaum - 590 006.
EAST	
Raipur	Office No.T-19, 3rd Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) 492001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Bhubaneswar	1st floor, Rajdhani House, 77 Kharavel Nagar, Janpath, Bhubaneswar 751001. Tel: 033 401 71046
Guwahati	4E, 4th Floor, Ganapati Enclave, G S Road, Ulubari, Opp Bora Service Station, Guwahati 781007. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Jamshedpur	Third Floor, Tee Kay Corporate Towers, SB Shop Area, Main Road, Bistupur, Jamshedpur 831001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Kolkata	1st Floor, Oswal Chambers, 2 Church Lane, Kolkata 700001. Tel.: 033 401 71035
Patna	Hari Ram Heritage, Shop No. 5, 4th Floor, S. P. Verma Road, Patna - 800 001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Ranchi	Shop No 104 & 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi 834001. Te.: 1-800-2666688/1-800-30066688/ · 044-30463501
Durgapur (West Bengal)	3/23 Suhatta, 3rd Floor, Sahid Khudiram Sarani, City Centre, Durgapur 713216. Te.: 1-800-2666688/1-800-30066688/ · 044-30463501
Udaipur	1st Floor, Unit No 106, 107, 108, Amrit Shree, University Road, Digambar Jain Mandir, Shakti Nagar, Udaipur - 313 001.
EAST-CENTRAL	
Bhilai	Shop no.26, Commercial Complex, Nehru Nagar East, Bhilai, Durg, Chhattisgarh 490020. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.